

# UNOFFICIAL COPY

**First Illinois Bank**

of Wilmette

1200 Central  
Wilmette, IL 60091  
(212) 251-8100

92111086

1286640 RAC  
079921 S

## Subordination Agreement (Real Estate)

This Subordination Agreement is made this 5TH day of FEBRUARY, 1992,  
by FIRST ILLINOIS BANK OF WILMETTE (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated AUGUST 19, 1987 and recorded AUGUST 27, 1987  
SEPTEMBER 9, 1991 and recorded SEPT. 19, 1992,  
in the Office of the Recorder of Deeds of COOK County, Illinois, as Document  
No. 87-472885 made by WILLIAM P. GUSSNER AND SANDRA J. GUSSNER  
91-488373 covering the real estate described in Exhibit "A" attached hereto ("Property");
2. Assignment of Rents dated \_\_\_\_\_, 19\_\_\_\_, and recorded \_\_\_\_\_,  
19\_\_\_\_, in the Office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois, as Document  
No. 92111084;
- 3.

LOT 11 IN BLOCK 11 IN DINGEE'S ADDITION TO WILMETTE VILLAGE IN OUILMETTE RESERVE  
IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK  
COUNTY, ILLINOIS TaxID# 05-34-204-003-0000

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with FIRST ILLINOIS BANK OF WILMETTE, ITS SUCCESSORS AND/OR ASSIGNS  
OF WILMETTE, ILLINOIS ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated FEBRUARY 5, 1992, made by WILLIAM P. GUSSNER AND SANDRA J. GUSSNER  
in favor of Bank and recorded on \_\_\_\_\_, 19\_\_\_\_ in the Office of the Recorder of  
Deeds of COOK County, Illinois, as Document No. \_\_\_\_\_;
- (b) Assignment of Rents dated \_\_\_\_\_, 19\_\_\_\_, made by \_\_\_\_\_  
in favor of Bank and recorded on \_\_\_\_\_, 19\_\_\_\_ in the Office of the Recorder of  
Deeds of \_\_\_\_\_ County, Illinois, as Document No. \_\_\_\_\_;

(c)

DEPT-01 RECORDING \$27.50  
T#6666 TRAN 9717 02/21/92 15:15:00  
#4463 H \*92-111086  
COOK COUNTY RECORDER

2750

L(W) 530-(10/84)

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