

UNOFFICIAL COPY



SUBORDINATION OF LIEN

One trust deed or mortgage to another

92111100

The above space for Recorders use only

WHEREAS, Joel Litoff and Susan Litoff, his wife

by a mortgage dated July 1, 1988 and recorded in the Recorder's Office of Cook County, Illinois, on July 11, 1988 as Document 88302652, did convey unto First Commercial Bank certain premises in Cook County, Illinois, described as follows:

to secure a demand secured note for Fifty Thousand and no/100ths (\$50,000.00) Dollars with interest payable as therein provided; and

and recorded in said Recorder's Office on February 3, 1992, as Document First Illinois Bank of Evanston secure a note for One Hundred Forty Eight Thousand and no/100 (148,000.00) Dollars with interest, payable as therein provided; and

WHEREAS, the said Joel Litoff and Susan Litoff, his wife

by a mortgage dated February 3, 1992 and recorded in said Recorder's Office on [blank], as Document

First Illinois Bank of Evanston secure a note for One Hundred Forty Eight Thousand and no/100 (148,000.00) Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage First Commercial Bank first described is held by for collection, pledgee or in trust for any person, firm or corporation; and as sole owner and not as agent

DEPT-01 RECORDING \$25.00

WHEREAS, said owner wishes to subordinate the lien of the first described to the lien of the mortgage secondly described,

mortgage 6666 TRAN 9718 02/21/92 15:19:00 recorded as document No. H * - 92 - 111100 COOK COUNTY RECORDER

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to First Commercial Bank in hand paid, the said First Commercial Bank does hereby covenant and agree with the said

First Illinois Bank of Evanston ~~that the lien of the note owned by said First Commercial Bank and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said~~ that the lien of the note owned by said First Commercial Bank and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said

First Illinois Bank of Evanston as aforesaid for all advances made or to be made on the note secured by said last named First Illinois Bank of Evanston and for all other purposes specified therein.

WITNESS the hand and seal of said this 3rd day of February

, A.D. 19 92

[Handwritten signature]

Attest: Gregory D. Salm, First Vice President & Cashier

By: Rick D. Salm, (Signed) First Vice President

State of Illinois, } SS County of

I, A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

(Date)

(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME ADDRESS CITY STATE

This Instrument Prepared By: NAME Rick D. Salm, First Vice President ADDRESS 6945 N. Clark Street Chicago, IL 60626

OR RECORDER'S OFFICE BOX NO.

51285319 PF

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The East 50 feet of Lot 7 in Thompson's Sheridan Road Subdivision of Block 7 (except that part taken for street) together with the East Half of vacated Congress Street in the Subdivision of Blocks 7, 8 and 9 in White Addition to Evanston in Section 19, Township 41 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois

ALSO KNOWN AS:

32111100
Lot 9 in the Resubdivision of C.H. Thompson's Sheridan Road Subdivision of Block 7 (except that part taken for streets) together with the East Half of vacated Congress Street in the Subdivision of Blocks 7, 8 and 9 in White's Addition to Evanston in Section 19, Township 41 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

STATE OF ILLINOIS)

)SS

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Rick D. Salm, First Vice President of The First Commercial Bank, and Gregory D. Salm, First Vice President and Cashier of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such First Vice President and First Vice President and Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said First Vice President and Cashier then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as aforesaid, for the uses and purposes therein set forth.

Given, under my hand and Notarial seal this 3RD day of February 1990



Betty L. Maeder