

UNOFFICIAL COPY

Loan #1502583/001

92116063

THIS AGREEMENT, made this 30th day of January, 1992, by and between FIRST BANK OF OAK PARK and South Chicago Savings Bank as Trustee under Trust #11-1858 hereafter called Borrower,

WITNESSETH, whereas FIRST BANK OF OAK PARK is the owner and holder of a certain promissory note dated December 30, 1986 in the amount of \$ 300,000.00 executed by borrower, secured by a certain mortgage, dated December 30, 1986, which was filed with the Recorder of Deeds, as Document Number 87008950, concerning the real estate legally described as follows:

Lots 1, 2 and 3 in Block 1 in Circuit Court Partition as follows: The Southeast 1/4, except lands belonging to the South Chicago Railroad Company, of Section 31, Township 38 North, Range 15 East of the Third Principal Meridian in Cook County, Illinois

Permanent Tax ID Number: 21-31-406-011-0000

8300 S. Branch Ave., Chicago, IL

and whereas, the parties hereto desire to change the payment term of said note,

NOW THEREFORE, IT is agreed by and between the parties hereto DEPT-01 RECORDING \$25.50

1. The interest rate is changed to Prime + 2% (floating) from 10-1/2% (fixed);
2. Prime rate is defined as the current Prime rate fluctuating daily as published by Continental Illinois National Bank, such rate to be changed on the day or days said Prime rate is changed;
3. The maturity date is extended to February 1, 1997 from February 1, 1992;
4. The current principal balance is \$246,917.93;
5. The monthly payment is changed to \$2,057.65 fixed principal plus accrued interest from \$3,316.20 principal and interest and is based on a 10 year amortization;

Except as herein expressly modified and amended, all other provisions of the original note and original mortgage shall remain in full force and effect, including all the rights and remedies reserved to the holder in the event of any default.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day above first written.

BORROWER:

South Chicago Savings Bank as Trustee under Trust #11-1858

FIRST BANK OF OAK PARK

Asst. Vice President

"SEE ATTACHED RIDER"

I hereby acknowledge the signature above this _____ day of _____, 19

6. There is no prepayment penalty.

NOTARY PUBLIC

Handwritten signature/initials

FIRST BANK OF OAK PARK
11 W. Madison
Oak Park, IL

RE TITLE SERVICES # 82-718

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Property of Cook County Clerk's Office

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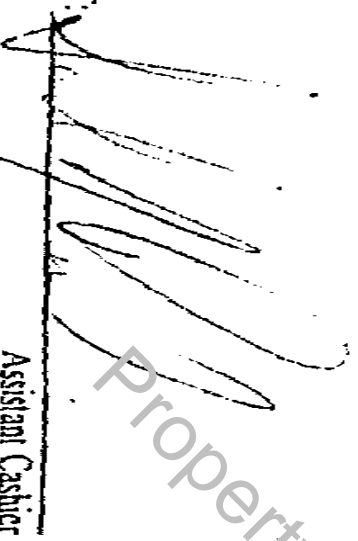
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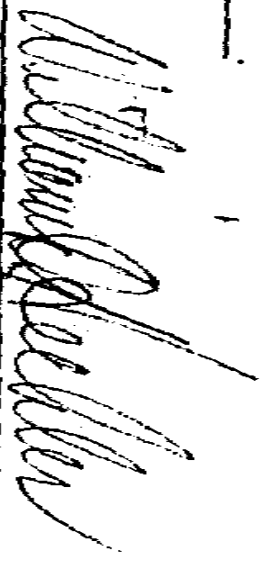
Rider attached to MODIFICATION AGREEMENT, dated JANUARY 30, 1992

The undersigned Trustee executes the within instrument not in its personal or individual capacity, but solely as Trustee, ^{our own} ~~the~~ terms of that certain Trust Agreement dated JANUARY 20, 1977 and known as Trust Number 11-1858 does not obligate itself hereunder, anything herein contained to the contrary notwithstanding, to the performance of any of the terms, conditions or representations made and contained in the within instrument, it being specifically understood by any and all parties dealing with this instrument, that the SOUTH CHICAGO BANK, F/K/A SOUTH CHICAGO SAVINGS BANK, has executed the within instrument as such Trustee by direction of the Beneficiary of the said Trust without any intention of binding the said Trustee in its individual capacity. Executed this 31 day of JANUARY, 1992.

SOUTH CHICAGO BANK, F/K/A SOUTH CHICAGO SAVINGS BANK as Trustee under that certain Trust Agreement dated JANUARY 20, 1977 and bearing Trust Number

No. 11-1858

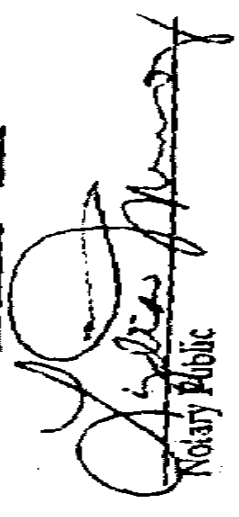
ATTEST: 
Assistant Cashier

BY: 
VICE PRESIDENT & Trust Officer

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, LYDIA MUNOZ, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that WILLIAM D. HECHLER, Trust Officer of the South Chicago Bank, F/K/A South Chicago Savings Bank, a Corporation, and SARAH PAVUK, Assistant Cashier of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Assistant Cashier respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own and free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Cashier then and there acknowledged that (s)he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his/her own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and seal, this 31ST day of JANUARY, 19 92.


Notary Public

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"OFFICIAL SEAL"  
~~~~~  
LYDIA MUNOZ
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 04/27/95
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