

92117096  
UNOFFICIAL COPY

MODIFICATION AGREEMENT

This Modification Agreement dated February 4, 1992 made by and between First Colonial Trust Company as successor trustee to Community Bank and Trust Company of Edgewater under a certain Trust Agreement dated November 17, 1987 and now known as Trust No. 87-11-446E (Borrower) and Community Bank and Trust Company of Edgewater (Lender).

WITNESSETH, that Whereas Community Bank and Trust Company of Edgewater is the owner of that certain indebtedness secured by a trust deed dated November 24, 1987 recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document Number 87636694, and modified June 7, 1990, said Modification Agreement recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document Number 90277020 conveying the real estate described as follows:

Lot 3 and the Southeasterly 18 feet of Lot 2 in Subdivision of Lot 4 in Eliza M. Bristle and others Subdivision of the East Half of the Southwest 1/4, South of Ridge Avenue, in Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

P.I.N. 14-05-331-008  
Commonly known as 5658-60 N. Ridge Avenue, Chicago, Illinois

and, Whereas the Parties hereto wish to modify terms and conditions of such Note and Trust Deed.

Now, therefore for mutual consideration, the sufficiency of which is hereby acknowledged, the parties hereby agrees to modify such Note and Trust Deed as follows:

1. Borrower shall pay a \$822.00 fee on the outstanding principal balance as of this date.
2. The interest rate shall be NINE per cent (9.0%) per annum accrued on the outstanding principal balance from time to time through February 24, 1995.
3. Commencing February 24, 1992, and continuing through February 24, 1995, Borrower shall pay monthly payments of principal and accrued interest of \$1,473.69.
4. All principal and accrued interest shall be due and payable if not sooner paid on February 24, 1995.

In all other respects said Note or other obligation and said trust deed shall remain unchanged and be in full force and effect.

IN WITNESS WHEREOF, the parties hereto have signed this instrument on the day and year first above written.

First Colonial Trust Company, not personally but as successor Trustee to Community Bank and Trust Company of Edgewater under Trust Agreement dated November 17, 1987 and now known as Trust #87-11-446E

BY: [Signature]  
Trust Officer

ATTEST: [Signature]  
Vice President

Lender:

Community Bank and Trust Company of Edgewater

BY: [Signature]

ATTEST: [Signature]

DEPT OF RECORDINGS 923.00  
14888 TRAM 8188 02/25/92 12:13:00  
1990 & IF X-92-117096  
COOK COUNTY RECORDER

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