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RECORDATION REQUESTED BY:

First National Bank of Morton Grove
8201 West Dempster Street
Morton Grove, IL 60053

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92118652

WHEN RECORDED MAIL TO:

First National Bank of Morton Grove
8201 West Dempster Street
Morton Grove, IL 60053

DEPT-01 RECORDING \$23.50
T#1111 TRAN 1180 02/25/92 14:23:00
\$3143 + A * -92-118652
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

Kyu Ho. Chung and Hee Ja Chung
2455 Saranac Lane
Glenview, IL 60025

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1, 1992, BETWEEN Kyu Ho. Chung and Hee Ja Chung, husband and wife, (referred to below as "Grantor"), whose address is 2455 Saranac Lane, Glenview, IL 60025; and First National Bank of Morton Grove (referred to below as "Lender"), whose address is 8201 West Dempster Street, Morton Grove, IL 60053.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 14, 1987 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

recorded on 12-29-87 as document #8767240

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Parcel 1: Lot 41 in Indian Ridge, Being a subdivision in the West 1/2 of Section 20, Township 42 North, Range 12 East of the Third Principal Meridian in Cook County, Illinois. PARCEL 2: An undivided 0.0025 percent interest in the common areas appurtenant to parcel 1, as set forth in the Declaration of easements, covenants and restrictions of Indian Ridge recorded as document number 25084000, all in Cook County, Illinois.

The Real Property or its address is commonly known as 2455 Saranac Lane, Glenview, IL 60053. The Real Property tax identification number is 04-20-203-005-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

to refinance existing mortgage balance of \$142,000.55 payable in 50 monthly installments of \$1,101.15 including interest at 8.0% and a final payment of \$132,747.75 due 02-01-97 ..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Kyu Ho. Chung

X Hee Ja Chung

LENDER:

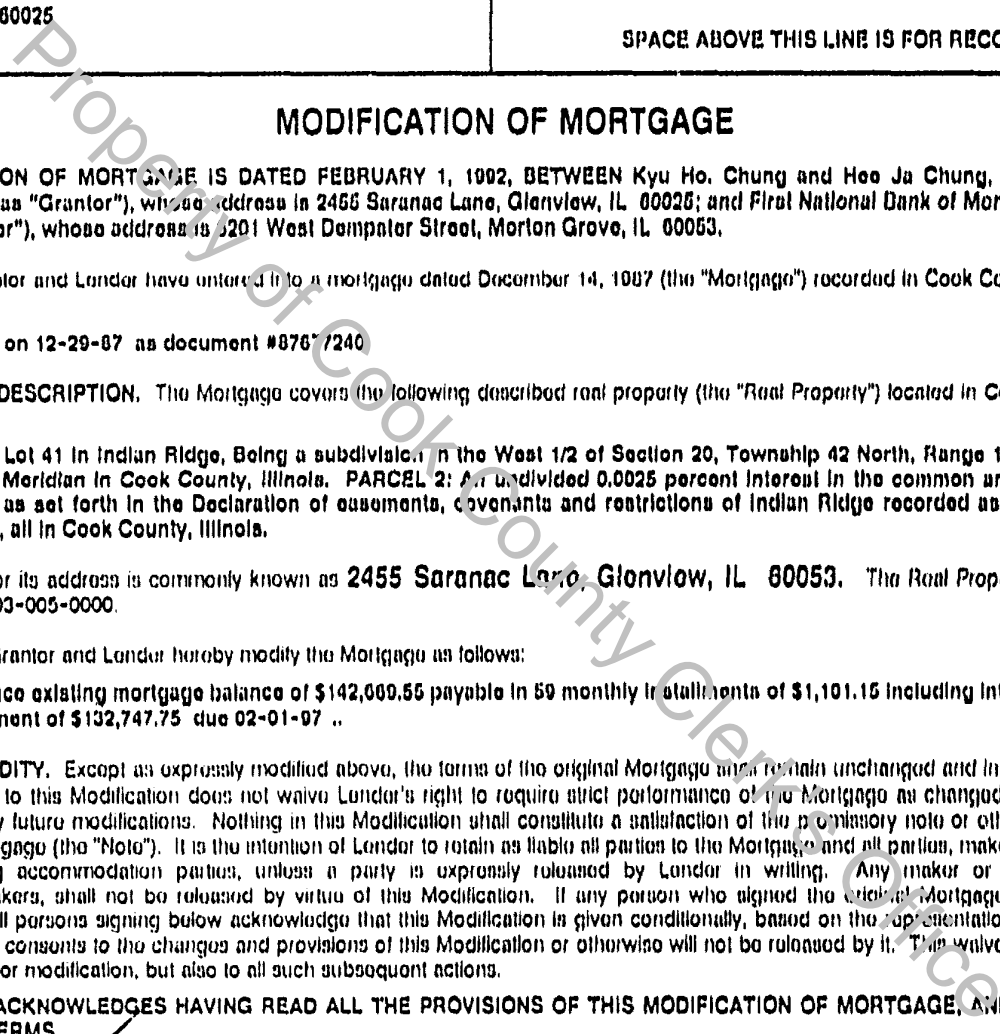
First National Bank of Morton Grove

By: [Signature]
Authorized Officer

92118652

A100470
Expiry This
418 N. LaSalle/Bufile 402
Chicago, IL 60610

92118652



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Property of Cook County Clerk's Office

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COOK COUNTY CLERK'S OFFICE
118 N. WABASH ST. CHICAGO, ILL. 60601

INDIVIDUAL ACKNOWLEDGMENT

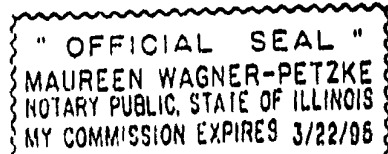
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Kyu Ho, Chung and Hee Ja Chung, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22 day of February, 19 92.
By Maureen Wagner-Petzke Residing at 6201 Hempster, Morton Grove
Notary Public in and for the State of Ill. My commission expires 3/22/95

LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)



On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____ authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors, or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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