

SUBORDINATION OF LIEN

One trust deed or mortgage to another

UNOFFICIAL COPY 92119113

The above space for Recorders use only

WHEREAS, Gregory W. Perry and Jolene L. Perry, his wife, as joint tenants by mortgage dated November 15, 1991 and recorded in the Recorder's Office of Cook County, Illinois, on December 2, 1991 as Document 91628697, did convey unto HARRIS BANK ARGO, a Corporation of Illinois certain premises in Cook County, Illinois, described as follows:

Lot 59 in Cherry Hill Farms Unit 5, Phase 2, a Subdivision of part of the North East 1/4 of the North West 1/4 of Section 26, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Perm Tax I.D. No. 27-26-116-004

to secure mortgage note for Thirty Thousand and no/100- - - - - Dollars with interest payable as therein provided; and

WHEREAS the said Gregory W. Perry and Jolene L. Perry, his wife, as joint tenants by mortgage dated 2-18-92 and recorded in said Recorder's Office on , as Document , did convey unto Lumbermen's Investment Corporation of Texas, its successors or assigns the said premises to secure mortgage note for One Hundred Thousand and no/100- - - - - Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described is held by HARRIS BANK ARGO, a Corporation of Illinois as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

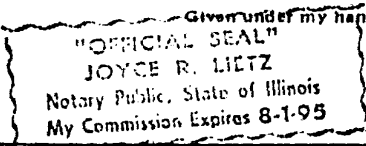
WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage secondly described, recorded as document No. 92119113

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) in hand paid, the said does hereby covenant and agree with the said DEPT-01 RECORDING \$23.00 TRAN 5800 02/25/92 15:51:00 COOK COUNTY RECORDER 92119113

that the lien of the note owned by said HARRIS BANK ARGO, A Corporation of Illinois and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Lumbermen's Investment Corporation of Texas, its successors or assigns as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said HARRIS BANK ARGO, A Corporation of Illinois this 14th day of February, A.D. 1992. St. Vice President Vice President (Signed)

JOYCE R. LIETZ A Notary Public in and for said county, in the state aforesaid, do hereby certify, that J.A. PATRICK and T. H. WOJEWNIK, The Sr. Vice President and Vice President, respectively, of said Harris Bank Argo who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.



Given under my hand and Notarial Seal, 14th day of February, 1992 (Date) Joyce R. Lietz (Notary Public)

(Strike \* to \* if instrument subordinated to is a mortgage) Mail to: NAME Harris Bank Argo This Instrument Prepared By: Kelly A. Filippone ADDRESS 7549 West 63rd Street NAME Kelly A. Filippone CITY ADDRESS 7549. W. 63rd St., Summit, IL 60501 STATE Summit, IL 60501 ADDRESS 7549. W. 63rd St., Summit, IL 60501

OR RECORDER'S OFFICE BOX NO. Form 90 - R. 5/75 334

P-92-00195

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