

ASSIGNMENT OF RENTS

ILLINOIS

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

UNOFFICIAL COPY

92120305

7338 466 C

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

STEVEN A. GARTH, divorced and not since remarried

of the City of Chicago County of Cook

and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, SOUTH CHICAGO BANK

of the City of Chicago County of Cook and State of Illinois, his executor,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute title and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those leases and agreements now existing as follows, to-wit:

DEPT-11 RECORD.T \$23.50
T:7777 TRAN 5999 02/26/92 11:38:00
#0037 # G *-92-120305
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
---------------	--------	------	--------------

92120305

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lots 14 and 15 in Block 1 in White and Coleman's Stone Island Boulevard Sub of the North 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 35, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois*

Address of Property: 8132-36 S. Stony Island Ave., Chicago, Cook County.

P.T.I.N. 20-35-223-029 and 030.

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such moneys, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under my hand and seal this 18th day of January, 1992

(SEAL) X Steven A. Garth (SEAL)

STATE OF ILLINOIS

THERESE O'LEARY

County of Cook a notary public in and for said County, in the State aforesaid. Do Hereby Certify that STEVEN A. GARTH, divorced and not since remarried personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

2350

Witness my hand and official seal this 13th day of February, 1992

Notary Public, State of Illinois
My Commission Expires 2/28/94

Theresa O'Leary
Notary Public

This instrument was prepared by MATHIAS M. MATTERN, 3055 W. 111th St., Chicago, IL 60655 (NAME AND ADDRESS)

