

UNOFFICIAL COPY

EXTENSION AGREEMENT
(ILLINOIS)

FOR FILING 1000
April 1, 1980

2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

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CAUTION: Consult a lawyer before using or acting under this form.
All Warranties, Representations, and Acknowledgments are excluded.

This Indenture, made this 15th day of February, 1992, by
and between Avenue Bank of Oak Park

the owner of the mortgage or trust deed hereinafter described, and
First Colonial Trust Company, Trustee
#1776 #3459 dated January 27, 1986.

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

I. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
First Colonial Trust Company, Trustee
#1776 #3459 dated January 27, 1986.

dated February 20, 1986, secured by a mortgage or trust deed in the nature of a mortgage registered/recorder
March 14, 1986 in the office of the Registrar of Titles/Recorder of _____ County, Illinois, in
or _____ at page _____ as document No _____ conveying to _____
Avenue Bank of Oak Park
and Extension Agreement dated February 15, 1992,
certain real estate in _____ County, Illinois described as follows:

Lot 24, 25 and 26 in Block 7 in Merchant's Milliken Street Addition in the North
part of section 18, Township 39 North, Range 13, Part of the Third Principal
Meridian, in Cook County, Illinois.

P.L.M. 16-18-00640-0

Commonly known as: 639-642 Broadway Street, Oak Park, Illinois

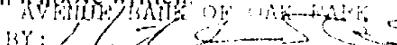
The amount remaining on the indebtedness is \$106,640.00. Said remaining
indebtedness of \$106,640.00 shall be paid together with interest from
February 15, 1992 on the principal balance remaining from time to time unpaid,
at the rate of 11.25% per annum in installments as follows: \$2,320.00 or
more on the 15th day of March 1992, and \$2,320.00 or more on
the 15th day of each month thereafter until said note is fully paid, except
that the final payment of principal and interest if not sooner paid shall be due
on February 15, 1995. All such payments on account of the indebtedness
shall first be applied to interest on the unpaid balance, and the remainder to
principal. All of said principal and interest shall be payable at the office of
Avenue Bank of Oak Park, 104 N. Oak Park Av., Oak Park, Illinois 60301. A late
charge of 5.00% on any monthly installment not received by the note holder within
15 days after the installment is due, shall be paid.

cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at Avenue Bank of Oak Park, 104 N. Oak Park, IL 60301.

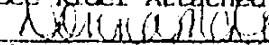
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

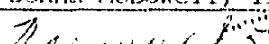
5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

Avenue Bank of Oak Park
BY: 
Nicholas J. Haworth,
Vice President

FIRST COLONIAL TRUST COMPANY
See Rider Attached Hereto and Made a Part Thereof


Donna McDowell, Trust Officer


Norma J. Haworth, Trust Officer

This instrument was prepared by R. T. Roman
(Name and Address)

Best 283

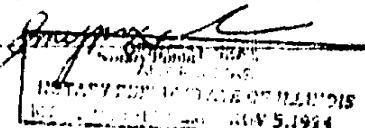
UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Cook

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
personally known to me to be the same person whose name he subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 15th day of February 1922.



STATE OF Illinois

COUNTY OF Cook

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 19 day of

Notary Public

STATE OF Illinois

COUNTY OF Cook

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Donna McDowell
Trust Officer, First Colonial Trust Company,
and Norma J. Haworth, Land Trust Officer ~~President~~ of said Corporation who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and
Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said Land Trust Officer then and there acknowledged that, as
custodian of the corporate seal of ~~Corporation~~, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 17th day of February 1922.

My Commission expires July 17, 1922

Notary Public

This document is executed by First Colonial Trust Company, not personally but as
Trustee as aforesaid, in the exercise of the power and authority conferred upon
and vested in said Trustee as such, and it is expressly understood and agreed that
nothing in said document contained shall be construed as creating any liability on
said Trustee personally to pay any indebtedness accruing thereunder, or to perform
any covenants, either expressed or implied, including but not limited to warranties,
indemnifications, and hold harmless representations in said document (all such
liability, if any, being expressly waived by the parties hereto and their respective
successors and assigns) and that so far as said Trustee is concerned, the owner of
any indebtedness or right accruing under said document shall look solely to the
premises described therein for the payment or enforcement thereof, it being under-
stood that said Trustee merely holds legal title to the premises described therein
and has no control over the management thereof or the income therefrom, and has
no knowledge respecting any factual matter with respect to said premises, except as
represented to it by the beneficiary or beneficiaries of said trust. In the event of
conflict between the terms of this rider and of the agreement to which it is
attached, on any questions of apparent liability or obligation resting upon said
trustee, the provisions of this rider shall be controlling.

EXT

MAIL

This document is executed by First Colonial Trust Company, not personally by its officers. In the exercise of the power and authority conferred upon it, upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing in said document contained shall be construed as creating liability upon said Trustee or any beneficiary under trust or agreement that has been made between the parties hereto with respect to said powers and authority, except that the same shall be construed as creating liability upon the Trustee to the extent that it fails to exercise the power and authority so granted to it by the beneficiaries or beneficiaries of said document to the best of its knowledge and belief.

1. The unexecuted signed
a Notary Public in and for said County in the State of Oregon, D.C. NOTARY CERTIFY that Dunnia Medina,
Trusted OFFICER, Hallowell, Land Trust OFFICE, SWARZSKI and Corporation, who were personally known
to me to be the same persons whose names are above written to the foregoing instrument as such. THESE OFFICES and
trustee O'FEE LEGE, , especially , before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and that no threats, O'FEE LEGE, , then and there acknowledged that they signed and
the uses and purposes intended and the free and voluntary act of said Corporation, for
counselman of the corporation said O'FEE LEGE, , and the said Corporation, for the uses and purposes intended and that no threats,
voluntary act and the use and purpose of the corporation, he did this said corporate seal to said instrument as his own free and
GIVEN under my hand NINETY EIGHTH day of February, 1992.

STATE OF Illinois
COUNTY OF Cook

a Notary Public in and for the State of Colorado, DO HEREBY CERTIFY that
the personalty known to me to be the same person — whose name —
appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as
agreed before me this day in person and acknowledged that — he — signed, sealed and delivered the release and waiver of right of
homestead, — free and voluntary act, for the uses and purposes herein set forth, including the release and waiver of right of
GIVEN under my hand and official seal this — day of ——————

STATE OF ILLINOIS COUNTY OF CAGLE
ss.