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REPUBLIC SAVINGS BANK, F.S.B. LOAN CONVERSION AGREEMENT

This Conversion Agreement is dated as of the 9th day of January, 1992 and is made between **Maria M. Kalant, Married to Cary Kalant, ("Borrower")** and **Republic Savings Bank F.S.B., 4600 West Lincoln Highway, Matteson, Illinois, its successors and assigns ("Lender").**

UNDERSTANDINGS

A. Borrower executed a Mortgage in favor of Great American Federal Savings and Loan Association ("Great American") dated November 2, 1988 and recorded November 14, 1988 with the Cook County Recorder of Deeds as Document No. 88-525040 ("the Mortgage") encumbering the real estate described in Exhibit A attached hereto and made a part hereof.

B. The Mortgage secures the indebtedness, obligations and liabilities of Borrower pursuant to an Adjustable Payment Note in the original principal amount of \$200,000.00 dated November 2, 1988 payable to the order of Great American and executed by Borrower ("Note").

C. The rights, title, and interests of Great American in and to the Mortgage and Note have been transferred and assigned to Lender by an Assignment dated July 17, 1991, executed by the Resolution Trust Corporation, as Receiver of Great American, and recorded July 29, 1991 with the Cook County Recorder of Deeds as Document No. 91-377755 ("the Assignment").

D. As a result of the Assignment, Lender is the owner and holder of the Note and Mortgage.

E. As of the date of this Conversion Agreement, the principal balance of the Note is \$189,871.02 and the accrued and unpaid interest on the outstanding principal balance of the Note is \$383.54.

F. Borrower wishes to exercise Borrower's option to convert the rate of interest under the Note and Mortgage from an adjustable rate to a fixed rate, as provided in the Note and Mortgage, and Lender is willing to do so.

G. Borrower wishes to change the Maturity Date of the Note and Mortgage and Lender is willing to do so.

NOW THEREFORE, in consideration of the Understandings set forth above, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower and Lender agree as follows:

1. The Maturity Date of December 1, 2018 as set forth in the Note and Mortgage is hereby deleted and the following inserted in lieu thereof:

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Jan 27, 92

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Property of Cook County Clerk's Office

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2. Effective February 1, 1992, interest on the Note and Mortgage will be calculated at the fixed rate of 7.965 percent (7.965%) per annum and monthly payments of principal and interest will be in the fixed amount of \$1,810.68, beginning on March 1, 1992, and continuing on the same date of each successive month until the new Maturity Date of February 1, 2007.

3. Any and all references in the Note and Mortgage to adjustable rate interest, changes in interest, index, changes in payments, change dates and notice of change are hereby deleted and of no further force and effect.

4. In all other respects, the terms and provisions of the Note and Mortgage shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Loan Conversion Agreement as of the day and year first above written.

LENDER:
REPUBLIC SAVINGS BANK, F.S.B.

BORROWER:

Maria M. Kalant
Maria M. Kalant

By: Sandra L. Bean
Its: Assistant Vice President

ATTEST:
By: [Signature]
Its: Assistant Secretary

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EXHIBIT A

To Loan Conversion Agreement dated JANUARY 9, 1992. Between **MARIA M. KALANT, MARRIED TO CARY KALANT**, Borrower, and **REPUBLIC SAVINGS BANK, F.S.B.**, Lender.

LEGAL DESCRIPTION OF REAL ESTATE

LOT 12 IN SEMAR SUBDIVISION IN THE NORTH EAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2756 CHARLIE COURT, GLENVIEW, ILLINOIS 60025

Property Index No. 04-20-201-004

Document Prepared By:

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STATE OF ILLINOIS

COUNTY OF Cook

I, Patricia Bradley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that MARIA M. KALANT, personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes set forth.

GIVEN under my hand and notarial seal this 28th day of January, 1992.



Patricia Bradley
Notary Public

My Commission Expires: March 16, 1994

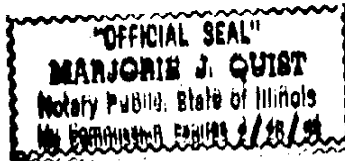
DEPT. OF REVENUE \$27.00
147000 - 1000 - 1000 - 1000 - 1000
\$4800.00 - 1000 - 1000 - 12189.38
COOK COUNTY RECORDER

STATE OF ILLINOIS

COUNTY OF Cook

I, Marjorie J. Quist, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Sandra L. Bean/Carolyn L. Edison of Republic Savings Bank, F.S.B., a federal association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said association for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11th day of February, 1992.



Marjorie Quist
Notary Public

My Commission Expires: _____

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