

92126519  
**UNOFFICIAL COPY**

SUBORDINATION OF LIEN

WHEREAS, Timothy M. Broccolo and Bernadette M. Broccolo, his wife, by Mortgage dated January 7, 1991, and recorded in the Recorder's Office of Cook County, Illinois, on January 15, 1991, as Document 91022429, hereinafter referred to as Prior Mortgage, did convey unto Harris Bank Glencoe-Northbrook, certain premises in Cook County, Illinois, described as

LOT 3 IN BLOCK 2 IN FAIRVIEW SUBDIVISION, SAID FAIRVIEW BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 7 AND OF PART OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 29, 1909 AS DOCUMENT NUMBER 4321898, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-08-300-008

Common Address: 424 Greenleaf, Glencoe, Illinois 60022

to secure a note for TWENTY FIVE THOUSAND AND NO/100 (\$25,000.00) with interest payable as therein provided; and

WHEREAS Timothy M. Broccolo and Bernadette M. Broccolo, his wife, by mortgage dated February 10, 1992, and recorded in said Recorder's Office on ~~2-27-92~~ as Document **92126518**, hereinafter referred to as First Mortgage, did convey unto Harris Trust and Savings Bank as Trustee the said premises to secure a note for FOUR HUNDRED FIFTY FIVE THOUSAND AND NO/100 (\$455,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by Harris Bank Glencoe-Northbrook who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document 91022429, to Harris Trust And Savings Bank as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said Harris Bank Glencoe-Northbrook, does hereby covenant and agree with the said Harris Trust and Savings Bank as Trustee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said Harris Bank Glencoe-Northbrook and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Harris Trust and Savings Bank as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said  
this 14 day of FEB, 1992.

Harris Bank Glencoe-Northbrook

*Bonnie Fisher*  
Vice President

*Joseph E. Kull*  
Assistant Vice President

Harris Trust and Savings Bank

*[Signature]*  
Vice President

*[Signature]*  
Assistant Vice President

*2598*

*73-44-405-11 FA*

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This instrument was prepared by Gray Christopher Daly, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603

*Box 323*

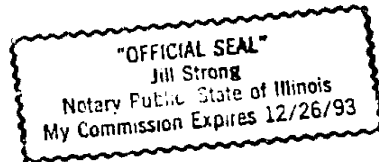
# UNOFFICIAL COPY

STATE OF ILLINOIS)  
SS  
COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Bonnie L. Eder personally known to me to be the Vice President of the Harris Bank Glencoe-Northbrook, a corporation, and Joseph E. Kalsch personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument as Vice President and Assistant Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 14th day of February, 1992

*Jill Strong*

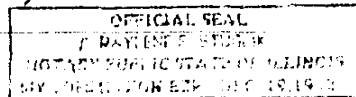


STATE OF ILLINOIS)  
SS  
COUNTY OF COOK)

I, RAYLENE F. STUGLIK, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that GRAN C. A. TOWER *Daily*, personally known to me to be the Assistant Vice President of the Harris Trust And Savings Bank, a corporation, and JOHN MULHOLLAND, personally known to me to be the ~~Assistant~~ Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Personal Banking Officer, they signed and delivered the said instrument as Assistant Vice President and Personal Banking Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 21st day of February, 1992

*Raylene F. Stuglik*



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