

# UNOFFICIAL COPY

## SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 26th day of February 1992 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

### Witnesseth

WHEREAS, the Bank is the owner of a Mortgage dated June 26, 1991, and recorded July 5, 1991 among the land records in the Office of the Recorder of Deeds of Cook County Illinois, as document number 91333819 made by Donald Neal Tash unmarried male never having been married to secure an indebtedness of \$50,000.00.

WHEREAS, Donald Neal Tash are the owners of that certain parcel of real estate commonly known as 1635 N. Larrabee #F, Chicago IL 60614 and more specifically described as follows:

SEE ATTACHED RIDER

Whereas, The First National Bank of Chicago has refused to make the Mortgage loan except upon condition that the Mortgage dated June 26, 1991 and recorded July 5, 1991 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 91333819 in the amount of \$50,000.00 be subordinate to said \$154,000.00 mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the loan to Donald Neal Tash, it is hereby mutually agreed, as follows:

1. That the bank covenants and consents that the lien of its Mortgage document number 91333819 shall be subject and subordinate in lien to the lien of The First National Bank of Chicago Mortgage dated February 13, 1992 reflecting and securing the loan made by the Bank to Donald Neal Tash in the amount of One Hundred Fifty Four Thousand no/100 (\$154,000.00), and recorded in Cook County, Illinois as document number 92126533 and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of the Bank, their successors and assigns.

Loan

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2.  
1-735374/4000

Handwritten initials/signature

Property of Cook County Office

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IN WITNESS WHEREOF, the Bank has caused this Subordination of Lien to be signed by their respective Officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

THE FIRST NATIONAL BANK OF CHICAGO  
EQUITY CREDIT CENTER

BY: R. Scott Myers  
Authorized Signature  
R. Scott Myers, Community Banking Officer  
Type Name and Title

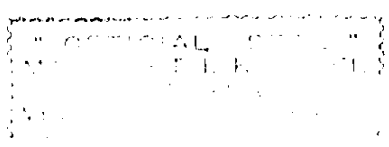
ATTEST: Amy H. Henson, Loan Representative

STATE OF ILLINOIS COOK COUNTY and:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above named R. Scott Myers Amy H. Henson of THE FIRST NATIONAL BANK OF CHICAGO personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer and to be such officer, appeared before me this day in person and, being first duly sworn, said an acknowledged that they are such officer, that they respectively signed, sealed with the corporate seal and delivered said instrument as the free and voluntary act of said BANK and as their own free and voluntary act as Community Banking Officer respectively, by authority of the Board of Directors of said corporation for the uses and purposed therein set forth, and that seal affixed to said instruments is the corporate seal of said corporation.

92125533

Given under my hand and official seal, the 20th day of February 1992. My commission expires: February 1995



Margaret Koppal  
Notary Public

This instrument was prepared by and return recorded document to:

Kerry Downes  
First National Bank of Chicago  
100 N. Dearborn Street  
Chicago, Illinois 60610



Loan # \_\_\_\_\_



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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007352941 F1  
STREET ADDRESS: 1635-F NORTH LARRABEE  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER:

### LEGAL DESCRIPTION:

UNIT NUMBER 1635-'F' IN LARRABEE COMMONS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: A TRACT OF LAND COMPRISING ALL LOTS AND ALLEYS (INCLUDING ALL LOTS AND PORTIONS OF LOTS FORMERLY TAKEN FOR THE OPENING OF OGDEN AVENUE), IN THE BLOCK BOUNDED ON THE NORTH BY WEST EUGENIE STREET, ON THE SOUTH BY WEST NORTH AVENUE, AS WIDENED PER DOCUMENT, 21550017 ON THE EAST BY NORTH MOHAWK STREET, AND ON THE WEST BY NORTH LARRABEE STREET, SAID TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS THAT PART OF LOTS 1 THROUGH 11, BOTH INCLUSIVE, AND LOTS 93 THROUGH 117, BOTH INCLUSIVE, AND ADJOINING VACATED ALLEYS, ALL IN C. J. HULL'S SUBDIVISION OF BLOCK 53 OF CANAL TRUSTEES' SUBDIVISION OF THE NORTH 1/2 AND THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE EAST LINE OF NORTH LARRABEE STREET, AND THE NORTH LINE OF WEST NORTH AVENUE AS WIDENED BY CITY ORDINANCE RECORDED JUNE 4, 1971 AS DOCUMENT NUMBER 21550017; THENCE NORTH ALONG THE EAST LINE OF NORTH LARRABEE STREET, A DISTANCE OF 390.52 FEET, MORE OR LESS, TO A POINT WHICH IS 173.33 FEET SOUTH OF THE SOUTH LINE OF WEST EUGENIE STREET, THENCE EAST PARALLEL WITH THE SOUTH LINE OF WEST EUGENIE STREET 65.50 FEET; THENCE SOUTH PARALLEL WITH THE EAST LINE OF NORTH LARRABEE STREET, 17.33 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF WEST EUGENIE STREET, 19.00 FEET; THENCE SOUTH PARALLEL WITH THE EAST LINE OF NORTH LARRABEE STREET, 21.00 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF WEST EUGENIE STREET, 109.07 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF NORTH MOHAWK STREET, 109.33 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF WEST EUGENIE STREET, 68.50 FEET TO THE WEST LINE OF NORTH MOHAWK STREET; THENCE SOUTH ALONG THE WEST LINE OF NORTH MOHAWK STREET, 242.84 FEET TO THE NORTH LINE OF WEST NORTH AVENUE, AS WIDENED; THENCE WEST ALONG THE NORTH LINE OF WEST NORTH AVENUE, AS WIDENED 262.07 FEET TO THE POINT OF BEGINNING, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 88197169, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

County Clerk's Office

92126533