

ASSIGNMENT OF RENTS (ILLINOIS)

UNOFFICIAL COPY

92127184

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, Leonard P. Indovina and Sandra Indovina, his wife

of the Village of South Barrington County of Cook and State of Illinois

in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, The Bronson-Core Bank in Prospect Heights

of the City of Prospect Heights County of Cook and State of Illinois his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignor under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

Above Space For Recorder's Use Only

DATE OF LEASE LESSEE TERM MONTHLY RENT

1992 FEB 22 AM 11:52 92127184

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 110 in South Barrington Lakes, Unit Number 2, being a Subdivision of part of Section 27, Township 42 North, Range 9 East of the Third Principal Meridian, according to the plat thereof recorded August 25, 1978 in document number 24599768 in Cook County, Illinois.

Permanent Real Estate Index Number(s): 01-27-102-001-0000

Address(es) of premises: 1 Brandywine, South Barrington, IL 60070

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under hand and seal this 22 day of February 19 92

Leonard P. Indovina

(SEAL)

Sandra Indovina

(SEAL)

STATE OF Illinois

County of Cook

vs.

The Underaigned

a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that Leonard P. Indovina and Sandra Indovina, his wife

personally known to me to be the same person whose name have subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this

day of February 19 92

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 5/23/94

Notary Public

BOX 333

This instrument was prepared by Florlean Goelman, 606 Milwaukee Avenue, Prospect Heights, IL 60070 and mail to: (NAME AND ADDRESS)

292
73 4/11/93 J Skelton

92127184