

UNOFFICIAL COPY

STATE OF ILLINOIS)

92130207

) SS:

COUNTY OF COOK)

AGREEMENT OF SUBORDINATE

THIS AGREEMENT made February 24, 1992 between Robert F. Mangas and Carol P. Mangas, referred to as "owner" and Citibank Federal Savings Bank, Known as Citicorp Savings of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

W I T N E S S E T H:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Six Thousand Dollars (\$6,000.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated February 27, 1991 and recorded on March 11, 1991 in the office of the Recorder of Cook County, Illinois as Document No. 91 107 662 and covering the following described premises:

DEPT OF REVENUE 425.00
1991-1992 02/28/92 14:56:00
92130207
Cook County 9208988

Legal Description:

UNIT NUMBER 1931-2 IN THE KINGSTON CONDOMINIUM AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL).

THE WEST 200.75 FEET OF THE NORTH 1/2 OF LOT 10 IN BLOCK 5 IN EVANSTON IN SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY THE KINGSTON CONDOMINIUM ASSOCIATION DATED MARCH 9, 1978 AND RECORDED IN COOK COUNTY, ILLINOIS RECORDER'S OFFICE AS DOCUMENT 24357554 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST (EXCEPTING FROM SAID PARCEL THE PROPERLY AND SPACE COMPRISING ALL THE UNITS THEREOF AS SET FORTH IN SAID DECLARATION AND SURVEY) SITUATED IN THE CITY OF EVANSTON, STATE OF ILLINOIS, IN COOK COUNTY, ILLINOIS.

92130207

Commonly known as: 1931 SHERMAN AVENUE, EVANSTON, IL 60201

Permanent Tax I.D. #11-18-110-041-1002

AND WHEREAS, Owners have borrowed the sum of One Hundred and Five Thousand (\$105,000.00) Dollars from Norwest Mortgage, Inc., secured by a Mortgage on and covering the premises described, which Mortgage is Dated _____ and

9500
R

UNOFFICIAL COPY

Recorded on _____ in the office of the Recorder of Cook County, Illinois as Document No. _____.

AND WHEREAS, to induce Norwest Mortgage, Inc. to make such a loan it is necessary that the Mortgage held by Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois subordinated to the Lien of the Mortgage to Norwest Mortgage, Inc., as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Norwest Mortgage, Inc., which Mortgage is dated _____ and recorded on _____, in the office of the Recorder of Cook County, Illinois as Document No. _____.

2. For the Sum of One Hundred (\$100.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Norwest Mortgage, Inc., as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

Robert F. Mangas
ROBERT F. MANGAS

Robert F. Mangas, Jr
CAROL P. MANGAS

MORTGAGEE:

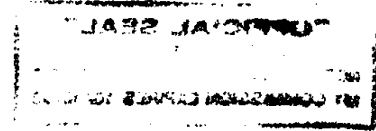
Carol P. Mangas, attorney
in fact

BY: [Signature]
CHARLES DEAN, VICE PRESIDENT

ATTEST: Thelma R. Eldridge
THELMA R. ELDRIDGE, ASSISTANT SECRETARY

92430307

UNOFFICIAL COPY



Property of Cook County Clerk's Office

92120207