

UNOFFICIAL COPY

COOK COUNTY 92131029

1992 MAR -3 AM 9 51

92131029

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Heritage Bank on the 11th day of November, 1989, for valuable consideration to it in hand paid, the receipt whereof is acknowledged hereby agrees that the Mortgage in the sum of Five Thousand and 00/100 (\$5,000.00) DOLLARS, heretofore given us by Jack T. & Michelle T. Karli and recorded in Cook County, Illinois, on November 24, 1989 as Document Number 8956094, upon the premises situated in the County of Cook, State of Illinois, as more fully described as follows:

Lot 21 in Tanbark Hills, a Subdivision of part of the S 20 acres of the W 1/2 of the SE 1/4 of Section 23, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax No. 27-23-413-004

P/A 8307 Michelle Lane, Tinley Park Ill

which said Mortgage constitutes a lien upon said premises, shall hereafter be subordinate in lien, priority, and distribution to a certain Mortgage upon said premises dated February 24, 1992 given by Jack T. & Michelle T. Karli to Tinley Park Bank in the principal sum of Forty Eight Thousand Five Hundred and 00/100 (\$48,500.00) DOLLARS together with interest thereon at the fixed rate of and that the aforesaid lien of the undersigned in all respects hereafter shall be deemed to be a second Mortgage.

IN WITNESS WHEREOF, the said Home Equity Loan has caused these presents to be signed by its Consumer Loan Officer and caused to be affixed hereunto the common and corporate seal of the said corporation, attested by its Assistant Secretary, the day and year first above written.

HERITAGE BANK

ATTEST

*Freddie Tomora*

BY:

*James [Signature]*

WITNESS:

*Robert Stuckly*

WITNESS:

\_\_\_\_\_

2300

92131029

BOX 333

STATE OF Illinois

COUNTY OF Cook

ACKNOWLEDGEMENT

On this, the 20th day of February, 1992, before me, the undersigned officer, personally appeared James A. Schramm who acknowledged himself to be the Consumer Loan Officer of Heritage Bank and Audrey Tancos who acknowledged herself to be the Vice President of Heritage Bank that they, as such Officers being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by themselves as Consumer Loan Officer and Vice President.

IN WITNESS WHEREOF, I hereunto set by hand and official seal.



*Bettjean Zbonaki*  
\_\_\_\_\_  
NOTARY PUBLIC

*Janet Lovingfoss*

This instrument prepared by: Janet Lovingfoss

*Mail to  
Heritage Bremen Bank  
Jenley Park, IL 60477*

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BOX 333