

UNOFFICIAL COPY

MODIFICATION AGREEMENT

92132536

THIS AGREEMENT, made this 24th day of December, 1991 between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association ("Lender"), and DAVID R. DAHLSTROM AND MARLA J. DAHLSTROM, his wife ("Borrower"), WHEREAS:

- A. Borrower has heretofore executed and delivered to Lender a Principal Note (the Note) dated August 15, 1990 in the principal sum of Three Hundred Thousand and No/100 Dollars (\$300,000).
- B. The Note is secured by a Mortgage dated August 15, 1990 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document #90399968 which encumbers the following described real estate:

THE SOUTH 9 RODS OF THAT PART LYING SOUTH OF STATION STREET AND NORTH OF LAKE STREET OF THE EAST 5 RODS OF THE WEST 30 RODS OF THE SOUTH 20 RODS OF THE NORTH 40 RODS OF THE NORTH WEST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I D #: 01-01-100-057

DEPT-01 RECORDING

\$23.50

Property Address: 216 W. Lake Street
Barrington, Illinois

TRAN 2045 03/03/92 10:48:00
*92-132536
COOK COUNTY RECORDER

- C. The outstanding principal sum of indebtedness of Borrower to Lender under the Note, as of the date hereof is TWO HUNDRED NINETY-SIX THOUSAND THREE HUNDRED THIRTEEN AND 70/100 DOLLARS (296,313.70) such sum is evidenced by the Note and Mortgage.
- D. Borrower and Lender mutually desire to modify the terms and conditions of the Note and Mortgage as follows:

NOW, THEREFORE, the parties, notwithstanding anything contained to the contrary in the Note or mortgage agree as follows:

1. The per annum interest rate on said Note will change to 7.75% effective January 1, 1992.
2. The monthly principal and interest payment will change to \$2,275.27 effective February 1, 1992 and monthly thereafter until the final payment on December 1, 1996. The payment is based on the scheduled principal balance of \$296,051.50 remaining as of the interest change date and the remaining amortization term of 285 months.
3. Except as modified by this Modification Agreement, all of the provisions of the Note and Mortgage shall remain in full force and effect.

92132536

ff.c.# 34839

6417

2350

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties have hereunto executed this instrument as of the date first above written.

AMERICAN NATIONAL BANK AND TRUST
COMPANY OF CHICAGO

BY: [Signature]
Second Vice President

ATTEST:

[Signature]
Real Estate Officer

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, Ilona M. Rubes, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Mark Angel and Burt Harrison personally known to me to be the Second Vice President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and personally known to me to be the Real Estate Officer of said Bank, and personally known to me to be the same persons whose names are subscribed on the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Second Vice President and Real Estate Officer of said Bank, they signed and delivered said instrument and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank, as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial Seal this 26th day of Feb, 1992

[Signature]
Notary Public

My commission expires:

CONSENT AND ACKNOWLEDGEMENT OF BORROWER

[Signature]
DAVID R. DAHLSTROM

[Signature]
MARLA J. DAHLSTROM

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, Ilona M. Rubes, a Notary Public in and for residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT David R. Dahlstrom who is personally known to me to be the same person(s) whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial Seal this 26th day of Feb, 1992

[Signature]
Notary Public

My commission expires:

THIS INSTRUMENT WAS PREPARED BY:
Eric Hu
American National Bank and Trust
Company
33 North LaSalle Street
Chicago, IL 60690

