

92132011

UNOFFICIAL COPY

#1-2450

EXTENSION/MODIFICATION AGREEMENT

92132011

This agreement made this 1st day of February, 1992 by and between
Helen Gomez
 herein referred to as MORTGAGORS and
Heritage Bank
 OWNER and HOLDER of the Note secured by the following described Real Estate:

THE EAST 61.19 FEET OF BLOCK 85 AS MEASURED ON THE NORTH LINE THEREOF (EXCEPT THAT PART THEREOF TAKEN OR DEDICATED FOR HIGHWAY PURPOSES) OF BLUE ISLAND, FORMERLY PORTLAND, IN THE SOUTH 1/2 OF SECTION 31, AND THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

: DEPT-01 RECORDINGS 223.00
 : T-8888 TRAN 3796 03/03/92 10:27:00
 : 0385 * 1F * -92-132011
 : COOK COUNTY RECORDER

P.I.N. 25-31-431-011

1646 Broadway, Blue Island, IL 60406

92132011

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain ~~XXXXXXX~~ Mortgage dated the 6th day of February, 1989 and recorded in the office of the Recorder ~~XXXXXX~~ of Deeds of Cook County, Illinois, on March 20, 1989 as Document Number 89075181 & 89075182 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated February 6, 1989 payable in the sum of \$35,000.00 as therein provided:

AND WHEREAS SAID ~~XXXXXXX~~ Mortgage securing said Principal promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said ~~XXXXXXX~~ Mortgage and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note, ~~XXXXXXX~~ Mortgage be and the same is hereby modified to show,

the next payment due March 1, 1992 and the final payment, if not sooner paid, due on the first day of April, 2004. Annual Rate of Interest of 7.75%, monthly Principal and Interest of \$335.64, plus Escrow.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note ~~XXXXXXX~~ Mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and Interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note, ~~XXXXXXX~~ Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

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WITNESS the hands and seals of Mortgagors this day and year written above.

By: Helen Gomez
By: _____

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Helen Gomez and _____ who are personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 12th day of February, 1992



Arlene Shroyer
Notary Public

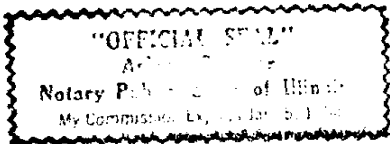
ATTEST:
BY: William N. Masterson
WILLIAM N. MASTERSON

HERITAGE BANK
Steven E. Fansler
STEVEN E. FANSLER

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, THAT _____ Vice President of HERITAGE BANK, and _____ Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee aforesaid for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 12th day of February, 1992



Arlene Shroyer
Notary Public

THIS DOCUMENT PREPARED BY: Allen Bender

92435011

RECORDER'S BOX 451
Heritage Bank
12015 S. Western Avenue
Blue Island, IL 60406



Heritage Bank