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92134287

State Of Illinois

1992 MAR 3 PM 3:24

92134287

County of Will

AGREEMENT OF SUBORDINATE

This Agreement made February 26, 1992, between Edward J. Brzezniak and Janet Brzezniak, referred to as "owner" and NLSB Goodings Grove, 12747 W. 143rd Street, Lockport, Will County, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH:

Whereas, Mortgagee is the Owner and holder of a certain Promissory Note for Ten Thousand Two Hundred Fifty and No/100 (\$10,250.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated May 29, 1990 and recorded on June 12, 1990 in the office of the Recorder of Cook County, Illinois as Document No. 90276741 and covering the following described premises:

LEGAL DESCRIPTION:

Lot 3 in Block 6 in Pinewood East Unit 5, being a subdivision in the North half of Section 7, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax I.D. # 27-07-205-003

12372 SENE CROSSING DRIVE

And whereas, Owners have borrowed the sum of One Hundred Eight Thousand and No/100 (\$108,000.00) from NLSB, secured by a Mortgage on and covering the premises described, which Mortgage is dated February 26, 1992, and Recorded on in the Office of the Recorder of Cook County, Illinois as Document No. 92134285

And whereas, to induce NLSB to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to NLSB, as above set forth.

Now therefore, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien

82/903 23 32 593 0

Handwritten initials/signature

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Page Two
Agreement to Subordinate

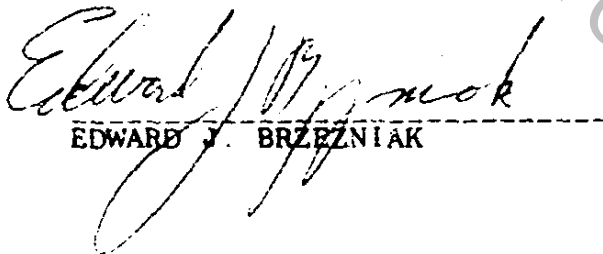
of the Mortgage made to NLSB which mortgage is dated February 26, 1992 and recorded on _____ in the Office of the Recorder of Cook County, Illinois as Document No. _____

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to NLSB.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on _____ day and year first above written.

OWNERS:

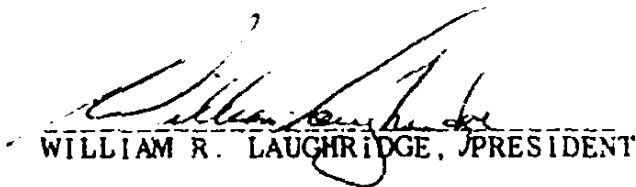


EDWARD J. BRZEZNIAK



JANET BRZEZNIAK

MORTGAGEE:



WILLIAM R. LAUGHRIDGE, PRESIDENT

ATTEST:



THOMAS W. TURECEK, VICE PRESIDENT

State of Illinois

92134287

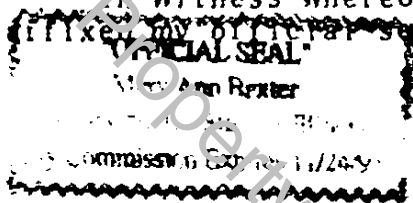
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County of Cook

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this _____ day of _____, personally appeared Edward J. Brzezniak and Janet Brzezniak, and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.



Mary Ann Rexler

Notary Public

My Commission Expires:

11-24-95

State of Illinois

County of Will

ACKNOWLEDGEMENT

Before me, a Notary Public in and for said County and State, Personally appeared William R. Laughridge and Thomas W. Turechek, the President and Vice President respectively, of NLSB, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In witness whereof, I have hereunto subscribed my name and affixed by official seal:

Dated this 26th Day of February, 1992.

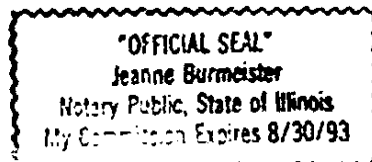
Jeanne Burmeister

Notary Public

My Commission Expires:

THIS INSTRUMENT PREPARED BY:

NLSB
12747 W. 143RD STREET
LOCKPORT, IL 60441



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