

UNOFFICIAL COPY

92136514

SUBORDINATION OF MORTGAGE

WHEREAS, Northern Trust Bank/Lake Forest N.A.
 is the holder of a Note in the
 amount of \$ 25,000.00 secured by Mortgage executed by Daniel J. Schick
and Diane L. Schick, his wife in joint tenancy
 dated Dec. 7, 1990 and recorded in the Recorder's Office of
Cook County on Dec. 20, 1990 as Document # 90617074
 encumbering the following parcel in Cook County, Illinois,
 legally described as:

Handwritten initials/signature

LOT 61 IN STOLTZNER'S SUBDIVISION UNIT 3, A SUBDIVISION OF THE WEST
 1/2 OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION
 28, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN,
 IN COOK COUNTY, ILLINOIS.

WHEREAS, Northern Trust Bank/O'Hare N.A.
 is the holder of a Note in the
 amount of \$ 130,000.00 secured by a Mortgage executed by
Daniel J. Schick and Diane L. Schick
 dated February 25, 1992 and recorded in the Recorder's Office of
Cook County on MARCH 4, 1992 as Document # 92136513
 also encumbering the above parcel.

WHEREAS, in order to induce Northern Trust Bank/O'Hare N.A.
 to disburse its
 Note as described above, Northern Trust Bank/Lake Forest N.A. is
 willing to subordinate its mortgage to that of Northern Trust Bank/O'Hare N.A.

NOW THEREFORE, in consideration of \$10.00 and other good and
 valuable consideration, the receipt and sufficiency of which is hereby
 acknowledged, Northern Trust Bank/Lake Forest N.A.
 does hereby subordinate its mortgage noted above to that of
Northern Trust Bank/O'Hare N.A. also noted above.
Northern Trust Bank/Lake Forest N.A. does further covenant
 and agree that the lien of its Note described above and of its Mortgage
 securing the same parcel described above shall be and remain at all
 times a second mortgage upon the premises thereby conveyed, subject to
 the Mortgage to Northern Trust Bank/O'Hare N.A. its
 successor and assigns, as aforesaid, and to the Note and for all
 advances made or to be made on the Note and Mortgage to
Northern Trust Bank/O'Hare N.A.

SC 272705

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1992 MAR 4 AM 10:27

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BOX 15

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2.

IN WITNESS WHEREOF, Northern Trust Bank/Lake Forest N.A.
Christopher G. Beard
has duly executed this Subordination of Mortgage on this 25th day
of February, 1992.

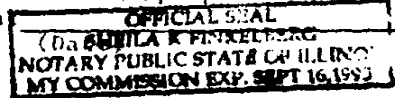
Northern Trust Bank/Lake Forest N.A.

Christopher G. Beard
Christopher G. Beard

STATE OF ILLINOIS
COUNTY OF Lake

A Notary Public in and for said County, in the State aforesaid, do
hereby certify that ~~Robert H. Beard~~ Christopher G. Beard

who is personally known to me to be the same person whose name is
subscribed to the foregoing instrument, appeared before me this day in
person and acknowledged that he signed, sealed and delivered the said
instrument as a free and voluntary act for the uses and purposes therein
set forth, Given under my hand and Notarial Seal



Barbara K. Finkelberg
(Notary Public)

Prepared by
MAIL TO: Northern Trust Bank/Lake Forest
265 Deerpath
Lake Forest IL 60045
OR RECORDER'S OFFICE BOX NO. 2

PROPERTY OF COOK COUNTY Clerk's Office

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