

George H. Ryan
 SECRETARY OF STATE



In Testimony Whereof, I hereto set my hand and cause to be affixed the Great Seal of the State of Illinois, at the City of Springfield, this 21ST day of FEBRUARY A.D. 1992 and of the Independence of the United States the two hundred and 16TH

Application of the aforesaid corporation. hereby issue this certificate and attach hereto a copy of the State of Illinois, by virtue of the powers vested in me by law, do Now Therefore, I, George H. Ryan, Secretary of State of the

INCORPORATED UNDER THE LAWS OF THE STATE OF ILLINOIS HAVE BEEN FILED IN THE OFFICE OF THE SECRETARY OF STATE AS PROVIDED BY THE BUSINESS CORPORATION ACT OF ILLINOIS, IN FORCE JULY 1, A.D. 1984.

Whereas, ARTICLES OF INCORPORATION OF PENGUIN DEVELOPMENT CORPORATION
 DEPT-01 RECORDING \$25.50
 155555 TRAN 2486 03/04/92 13:41:00
 49513 \$ *-92-138695
 COOK COUNTY RECORDER



92138695

5672-680-2

File Number

MAIL TO

ATTORNEYS AT LAW

1110 LAKE COOK ROAD

BUFFALO GROVE, IL 60089

PHONE 541-1440

BERNSTEIN & ROACHE, LTD.

UNOFFICIAL COPY

62138695

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Form BCA-2.10

ARTICLES OF INCORPORATION

02/12/92

2 706 991 2250

ROBERT H. GLOUCH

Department of Business Services
Springfield, IL 62756
Telephone (217) 782-6961

Payment must be made by certified check, cashier's check, Illinois attorney's check, Illinois C.P.A.'s check or money order, payable to "Secretary of State."

This space for use by Secretary of State	
Date	2-21-92
Franchise Tax	\$ 2500
Filing Fee	\$ 2500
Approved:	100.00

1. CORPORATE NAME: PENGUIN DEVELOPMENT CORPORATION

(The corporate name must contain the word "corporation", "company", "incorporated", "limited" or an abbreviation thereof.)

2. Initial Registered Agent:

Manley

C. Middle Initial

First Name

1539 W. Howard Street

Street

Suite #

IL 60626

City

County

3. Purpose or purposes for which the corporation is organized:

(If not sufficient space to cover this point, add one or more sheets of this size.)

Real Estate Investment and Sales

4. Paragraph 1: Authorized Shares, Issued Shares and Consideration Received:

Class	Par Value per Share	Number of Shares Authorized	Number of Shares Proposed to be Issued	Consideration to be Received Therefor
Common	\$ None	10,000	7,000	\$ 1,000.00

TOTAL \$ 1,000.00

Paragraph 2: The preferences, qualifications, limitations, restrictions and special or relative rights in respect of the shares of each class are:

None

(If not sufficient space to cover this point, add one or more sheets of this size.)

FILED

(over)

973-20035

Illinois Secretary of State
Department of Business Services
Springfield, IL 62758
Telephone (217) 712-1951

- The Department of Business Services in Springfield will provide assistance in calculating the total fees payable to the Department of State.
- The minimum total due (franchise tax + filing fee) is \$100.
- (Applies when the consideration to be received as set forth in Item 4 does not exceed \$16,667)
- The filing fee is \$75.
- The initial franchise tax is assessed at the rate of 1.5% of 1 percent (\$1.50 per \$1,000) on the paid-in capital represented in this state, with a minimum of \$25 and a maximum of \$1,000,000.

FILED

FEB 21 1992

GEORGE H. RYAN

FEE SCHEDULE

NOTE: If a corporation acts as incorporator, the name of the corporation and the state of incorporation shall be shown and the execution shall be by its President or Vice President and verified by him, and attested by its Secretary or Assistant Secretary.

1.	Signature and Name	Signature	(Type or Print Name)	City/Town	State	Zip Code
1.	<i>Dorin McCalla</i>	Dorin McCalla	(Type or Print Name)	Wheeling, IL	State	60090
2.			(Type or Print Name)	City/Town	State	Zip Code
3.			(Type or Print Name)	City/Town	State	Zip Code

The undersigned incorporator(s) hereby declare(s), under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

NAME(S) & ADDRESS(ES) OF INCORPORATOR(S)

Attach a separate sheet of this size for any other provision to be included in the Articles of Incorporation, e.g., authorizing preemptive rights, denying cumulative voting, regulating internal affairs, voting majority requirements, fixing a duration other than perpetual, etc.

7. OPTIONAL: OTHER PROVISIONS

8. OPTIONAL:	(a) It is estimated that the value of all property to be owned by the corporation for the following year wherever located will be:	(b) It is estimated that the value of the property to be located within the State of Illinois during the following year will be:	(c) It is estimated that the gross amount of business that will be transacted by the corporation during the following year will be:	(d) It is estimated that the gross amount of business that will be transacted from places of business in the State of Illinois during the following year will be:
	\$	\$	\$	\$

Name	Residential Address
DORIN MC CALLA	1019 Boxwood Ct., Wheeling, IL 60090
JERRY WRIGHT	8546 Kimball, Skokie, IL 60076
SEABERT LOPEZ	2309 Crawford, Evanston, IL 60201

5. OPTIONAL: (a) Number of directors constituting the initial board of directors of the corporation: three
- (b) Names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and qualify: