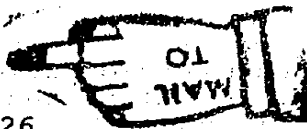


RECORDING REQUESTED BY:

When Recorded Mail to:
Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, IL 60126



SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THIS AGREEMENT, made this 6 of February, 1992, by MARQUETTE NATIONAL BANK AS TRUSTEE UNDER A TRUST AGREEMENT DATED MAY 8, 1984 AND KNOWN AS TRUST NUMBER 10810, owner of the land hereinafter described and hereinafter referred to as "Owner(s)," and HOUSEHOLD BANK F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

WITNESSETH

THAT WHEREAS, MARQUETTE NATIONAL BANK AS TRUSTEE UNDER A TRUST AGREEMENT DATED MAY 8, 1984 AND KNOWN AS TRUST NUMBER 10810 did execute a deed of trust or mortgage, dated MAY 14, 1991, covering:

Address: 7626 WEST 107TH ST.
PALOS HILLS, IL. 60465
County: COOK 23-13-110-029
Township: 37 NORTH

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 91239752 and otherwise known as:

LOT 143 IN OAKWOOD HILLS SECOND ADDITION, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a note in the sum of \$30,000.00, dated MAY 14, 1991, in favor of HOUSEHOLD BANK F.S.B., which deed of trust or mortgage was recorded in the county of COOK on MAY 20, 1991, in Book N/A Page N/A Document 91239752, Official Records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

WHEREAS, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$87,000.00, dated 2-18-92 * in favor of HOUSEHOLD MORTGAGE SERVICES, hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

* as document # _____

02144126

Handwritten number 2750

DEPT-01 RECORDING \$27.50
T#1010 TRAN 0019 06:28:00
00025 # *--144127
COOK COUNTY RECORDER

02144127

Vertical handwritten notes on the left margin: 'W', 'S1288423', 'RUSH', and '02144127'.

Vertical handwritten note on the right margin: '02144127'.

WHEREAS, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an indorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land.

IN WITNESS WHEREOF, Owner(s) and Household have executed this Agreement.

James E. Math
Owner
Ray J. Math
Owner

HOUSEHOLD BANK F.S.B.

Bonnie L. O'Connor
Bonnie L. O'Connor
Asst. Vice President

22144187
123144

STATE OF ILLINOIS
COUNTY OF DUPAGE

The foregoing instrument was acknowledged before me this 6 of February, 1992, by Bonnie L. O'Connor, Asst. Vice President of HOUSEHOLD BANK F.S.B..

Elaine S. Pool
Elaine S. Pool,
Notary Public



STATE OF _____
COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____ 19____, by _____ and _____.

Notary Public

My commission expires: _____

RECORDED