## BI-WEEKLY LOAN MODIFICATION AGREEMENT

92146345

MORTGAGORS:

STEPHEN J. MAMMARAPPALLIL AND RACHEL MAMMARAPPALLIL; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

1330 183RD STREET HOMEWOOD ILLINOIS 60430

LEGAL

DESCRIPTION:

LOT TWO, IN W. AND H. KLEIN'S RESUBDIVISION OF LOT TEN (EXCEPT THE WEST 240 FEET THEREOF AND EXCEPT THE NORTH 338 FEET THEREOF) IN BLOCK ONE, IN ROBERTSON AND FOUNG'S 3RD ADDITION TO HOMEWOOD, A SUBDIVISION OF THAT PART OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE HOMEWOOD AND THORNTON ROAD (MAIN STRUET) AND EAST OF CHICAGO HEIGHTS, ROAD, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ON JANUARY 10, 1980, AS DOCUMENT NO. 3140194, IN COOK COUNTY, ILLINOIS.

Permanent Property Tax Number:

29-32-310-165-0000

ORIGINAL MORTGAGE AND NOTE DATE:

02/28/92

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

68,000,00

DEPT-11 RECORD-T

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ORIGINAL INTEREST

RATE

8.250

COOK COUNTY RECORDER

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 659.70 payable on the first day of each numb and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 178,49 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

05/01/92

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 2-25-12 and recorded on 3-6-14. as document No. \* described above are hereby modified as follows:

\* Q2146344

 All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

\$ 324.92

Escrow:

Total Bi-weekly Payment:

\$ 407.30

2. The interest rate is reduced by  $.250^{\circ}$   $^{\circ}$   $^{\circ}$  8.000 $^{\circ}$   $^{\circ}$   $^{\circ}$  DATE OF FIRST 81-WEEKLY PAYMENT 1S 04/20/92

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PREPARED BY: MAIL TO:

CORNEY SCINFT ELC AL COPY

1401 N. LARKIN AVE JOLIET, ILLINOIS 60435



A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly instruments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If (ne Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transier on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by \_\_\_125\_%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

This Agreement.

Dated this \_\_28 \_\_ day of \_\_February \_\_, 19 \_\_c\_\_.

FINANCIAL FEDERAL TRUST AND SAVINGS BANK:

BY: Margard Sugar

Vice President STEPHEN J. MAMMARAPPALLIL

RACHEL MAMMARAPPALLIL

RESTVICE President

STATE OF ILLINOIS | SS.

COUNTY OF COOK | SS.

1. Lucar L. Stellie, a Notary Public in and for said county and state do hereby certify that STEPHEN J. MAMMARAPPALLIL AND RACHEL MAMMARAPPALLIL HIS WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 28 day of February 19 92 ....

"OFFICIAL SEAL"
SUBALT L. COALCHIONO
NOTARY PUBLIC STATE OF BLINOIS
My Commission Expures 9/8/92

Notary Public