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FM 91000786
LOAN NO 1800187720

BI-WEEKLY LOAN MODIFICATION AGREEMENT

92146345

MORTGAGORS: STEPHEN J. MAMMARAPPALLIL AND RACHEL MAMMARAPPALLIL; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank I/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS: 1330 183RD STREET HOMEWOOD ILLINOIS 60430

LEGAL DESCRIPTION:

LOT TWO, IN W. AND H. KLEIN'S RESUBDIVISION OF LOT TEN (EXCEPT THE WEST 240 FEET THEREOF AND EXCEPT THE NORTH 338 FEET THEREOF) IN BLOCK ONE, IN ROBERTSON AND YOUNG'S 3RD ADDITION TO HOMEWOOD, A SUBDIVISION OF THAT PART OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE HOMEWOOD AND THORNTON ROAD (MAIN STREET) AND EAST OF CHICAGO HEIGHTS, ROAD, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ON JANUARY 10, 1980, AS DOCUMENT NO. 3140194, IN COOK COUNTY, ILLINOIS.

Permanent Property Tax Number: 29-32-310-165-0000

ORIGINAL MORTGAGE AND NOTE DATE:

02/28/92

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

68,000.00

DEPT-11 RECORD-T
T#0000 TRAN 0216 03/06/92 11:21:00
#0738 # 1 *--92-146345
COOK COUNTY RECORDER

ORIGINAL INTEREST RATE:

8.250

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 659.70 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 178.49 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

05/01/92

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 2-28-92 and recorded on 3-6-92 as document No. * described above are hereby modified as follows:
* 92146345

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

| | | |
|--------------------------|----|--------|
| Principal and Interest: | \$ | 324.92 |
| Escrow: | \$ | 82.38 |
| Total Bi-weekly Payment: | \$ | 407.30 |

2. The interest rate is reduced by .250 to 8.000 %.

DATE OF FIRST BI-WEEKLY PAYMENT IS 04/20/92

92146345

2350

X SJM

X RM

