

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

92147113

KNOW ALL MEN BY THESE PRESENTS: THAT, WHEREAS, on the 17th day of June, 1999, Mr. James A. Stevens and Betty L. Stevens, His Wife ("BORROWERS"), executed a mortgage to Ford Motor Credit Corporation ("LENDER") to secure payment of Thirty four thousand, nine hundred ninety and 3/100th Dollars, (\$ 34,994.01), which mortgage was recorded in the Office of the Register of Deeds for Cook County, Illinois, on June 13, 1999, 1999 on Reel 38267907, Images 38267907 through 38267907, as Document No. 38267907 (the "ORIGINAL MORTGAGE") and conveyed the real estate known as:

Lot 28 and the East 1/2 of the vacated 20 foot alley west and adjoining to block 5 in Florence Highlands, a subdivision of the West 1/2 of the Southeast 1/4 of section 2, Township 59 North, Range 13, East of the Third principal meridian, in Cook County, Illinois.

DEPT-01 RECORDING \$23.50
 T2222 TRAK 9605 03/06/92 14:25:00
 4898 B *-92-147113
 COOK COUNTY RECORDER

(hereinafter referred to as the "Property").

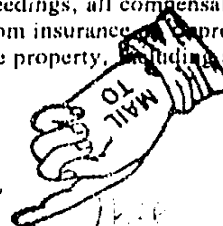
And Whereas, on 3/10, 1999, BORROWERS granted to Firststar Home Mortgage Corporation a mortgage on the Property to secure payment of Seventy-one thousand dollars (\$ 71,000.00) which mortgage was recorded in the Office of the Register of Deeds for Cook County, Illinois on 3-6-99, 1999 on Reel 92147112, Images 92147112 through 92147112, as Document No. 92147112 which said mortgage was assigned to Firststar Home Mortgage Corporation by Assignment recorded in the Office of the Register of Deeds for Cook County, Illinois on 3-6-99, 1999 on Reel 92147112, Images 92147112 through 92147112, as Document No. 92147112 (the "Subsequent Mortgage").

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

NOW THEREFORE, for a good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance, all improvements to Property, and all proceeds occurring as a result of foreclosure against the property, including a deed given in lieu of foreclosure.

MW:pb

Handwritten notes:
 Road to James Stevens
 17700 N. Halsted St
 Chicago, IL 60647



RI-CF-8
 Page 1
 1/2/92

2350

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Property of Cook County Clerk's Office

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IN WITNESS WHEREOF, the said officers of LENDER have hereunto set their hand this 11 day of Feb, 1992

Ford Consumer Finance Company, Incorporated
(LENDER)

By: Joseph A. Ramos (Seal)

Joseph A. Ramos

By: Steve Crowell (Seal)

Steve Crowell
Assistant Secretary

STATE OF Texas)
COUNTY OF Dallas) ss.

Personally came before me, this 11 day of February, 1992, the above named Joseph A. Ramos and Steve Crowell to me known to be the Assistant Vice President and Asst. Secretary of LENDER and who executed the foregoing instrument and acknowledged the same.

Christopher J. Callen
Notary Public

State of Texas
My commission 09-19-94

This instrument was drafted by Christopher J. Callen on behalf of Firststar Home Mortgage Corporation, and after recording should be returned to Firststar Home Mortgage Corporation at 777 East Wisconsin Avenue, Milwaukee, Wisconsin 53202.

92147113

*Memo to: Firststar Home Mortgage
1616 Danmore Rd
Suite 1503
Northbrook, IL 60062*