

UNOFFICIAL COPY

92149485

SUBORDINATION AGREEMENT

WHEREAS Glenn R. Barr Jr. and Karen G. Barr are indebted by a Mortgage dated February 10, 1992 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto Harris Bank Glencoe-Northbrook, N.A a certain premises in Cook County, Illinois, described as:

92149484

LOT 2 IN BLOCK 14 IN WITTBOLD'S RAPID TRANSIT GARDENS, A SUBDIVISION IN LOT 6 IN THE SUPERIOR COURT PARTITION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 22, AND SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

. DEPT-01 RECORDING \$23.50
 . T#5555 TRAN 2630 03/09/92 10:39:00
 . #9814 E *-92-149485
 . COOK COUNTY RECORDER

PIN: 10-22-422-016

c/k/a: 8101 North Karlov Avenue Skokie, Illinois 60076

to secure a note dated February 10, 1992 in the amount of \$85,000.00

Eighty five thousand and no/100-----dollars with interest payable as therein provided; and

92149485

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A Mortgage dated March 1, 1990 and recorded March 17, 1990 in the amount of \$35,000.00-----Document Number 90-109252

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Harris Bank Glencoe-Northbrook, N.A. as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 10th day of February A.D., 1992

Harris Bank Glencoe-Northbrook, N.A.

Bonnie L. Eder
 by: Bonnie L. Eder, Assistant Vice President

Alan H. Kohn
 attest: Alan H. Kohn, Senior Vice President

2350

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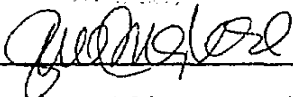
2/10/92 11:10

State of Illinois

County of Cook

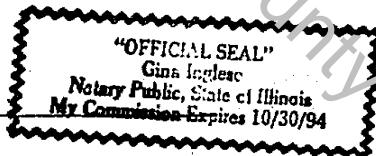
I, the undersigned, Notary Public in and for said county and state, do hereby certify that Bonnie L. Eder and Alan H. Kohn, the Asst. Vice President and Senior Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 10th day of February, 1992



Notary Public

SEAL



Commission Expires: _____

92149285



Prepared by:

Gina Inglese

c/o Harris Bank Glencoe-Northbrook, N.A.

333 Park Ave.

Glencoe, IL 60022