

# UNOFFICIAL COPY



REALTY TITLE, INC.  
4801 W. 111th Street  
Chicago, Illinois 60648

## SUBORDINATION AGREEMENT

92-149809

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 15 day of February, 1992 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

### Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated October 27, 1987 and recorded October 28, 1987 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 87587344 made by William Patrick Miller and Laurence A. Rose, His Wife ("Borrowers"), to secure an indebtedness of \$27,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4713 N. Sacramento, Chicago, IL 60634 and more specifically described as follows:

92149809

LOT 15 IN BLOCK 22 IN FAVERWOOD MARSH, BEING A SUBDIVISION OF PART OF THE NORTH ONE-HALF OF SECTION 13, TOWNSHIP 60 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 131106012; and

WHEREAS, Commonwealth United Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$ 100,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 2/29/92\* reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of one hundred thousand (\$100,000.00) Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and  
\*recorded as document no. **92-149808**
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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REALTY TITLE, INC.  
ORDER # 20203

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

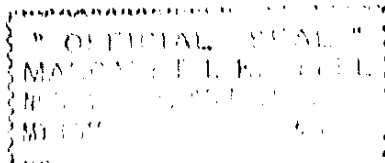
THE FIRST NATIONAL BANK OF CHICAGO

BY: R. A. Meyer  
Community Bank Officer  
Type name and title

STATE OF ILLINOIS )  
                          )SS  
COUNTY OF COOK   )

I, Margaret Koppel, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that R. A. Meyer personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of The First National Bank of Chicago, for the uses and purposes therein set forth.

Given under my hand and official seal, this 15th day of February, 1972.



Margaret Koppel  
Notary Public

Commission expires 6/19/72

92249509

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of  
Chicago  
One First National Plaza  
Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
Equity Credit Center  
The First National Bank of Chicago  
One First National Plaza  
Suite 0482  
Chicago, Illinois 60670

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