

MODIFICATION AGREEMENT
UNOFFICIAL COPY 92-119830

ASSOCIATED BANK CHICAGO, FORMERLY KNOWN AS CHICAGO BANK OF COMMERCE, a State Banking Association, (herein called the Bank), and the undersigned, HOWARD E. COX AND SHERRILL R. COX, HIS WIFE, (herein called the Borrowers), hereby agree as follows:

1. The Note of the Borrower to the Bank dated February 22, 1984 in the original amount of \$25,000.00, and secured by a second mortgage dated February 22, 1984, recorded in the Office of the Cook County Recorder as Document Number 26982976, relating to the real estate and premises in the County of Cook, State of Illinois, and being legally described as follows to wit:

LOT 139 IN SURREY RIDGE WEST, UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE EAST HALF OF SECTION 8 AND THE WEST HALF OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 1411 S. PRINCETON, ARLINGTON HEIGHTS, ILLINOIS 60005

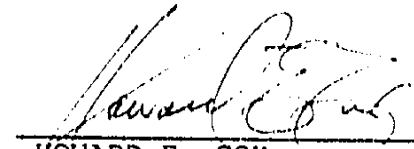
PERMANENT INDEX NUMBER: 08-09-312-027-0000

is a valid subsisting obligation of the Borrower, with a current principal balance of \$9,564.51, that there are no defenses or offsets against said obligation, and since said Bank and said Borrower have agreed to a repayment of the obligation in a manner different than originally stated in the Note dated February 22, 1984, the Borrower and Bank hereby agree as follows:

- a. The interest rate of 14.00% per annum, payable monthly is changed to 12.00% per annum, payable monthly in installments of \$317.68. All such payments on account of the indebtedness to be first applied to interest on the unpaid principal balance and the remainder to principal. Said rate change to be effective beginning January 1, 1992. 92149830
- b. The maturity date of January 1, 1992 is changed to January 1, 1995, when the final payment of principal and interest is due. The monthly installments will be due on the first of each month and continue until said maturity date.


2. All other terms and conditions of the original Note and Mortgage shall remain in full force and effect.

WITNESS, the hands and seals of the undersigned this 6TH day of February, 1992.



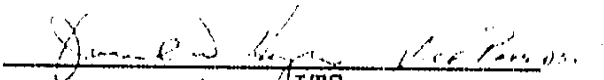
HOWARD E. COX

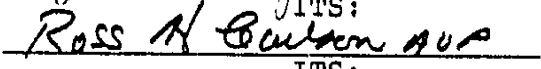
BORROWERS



SHERRILL R. COX

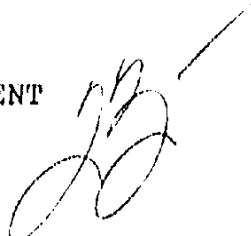
ACCEPTED BY ASSOCIATED BANK:

BY: 

ITS:
ATTEST: 

ITS:

THIS INSTRUMENT PREPARED BY
ASSOCIATED BANK
BY: ROSS H. CARLSON, ASST. VICE PRESIDENT
200 EAST RANDOLPH DRIVE
CHICAGO, ILLINOIS 60601 **BOX 236**



State of Illinois)
County of Cook)

UNOFFICIAL COPY

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that HOWARD E. COX AND SHERRILL R. COX, HIS WIFE, known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 11th DAY OF February, 1992.

Marie P. [Signature]
NOTARY PUBLIC

My Commission Expires: 01-01-93

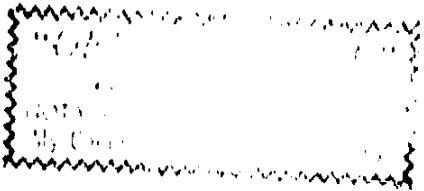
State of Illinois)
County of Cook) ss

I, MARY ANNE NIZE, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that JOSEPH D. HOGAN, Vice President of ASSOCIATED BANK CHICAGO, an Illinois Corporation, and ROSS H. CARLSON, ASSISTANT VICE PRES. of said Bank, who are personally known to me to be the same persons whose names are subscribed to the ongoing instrument as such Vice President, and ASST. VICE PRES., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument of writing.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 9TH DAY OF MARCH, 1992.

Mary Anne Nize
NOTARY PUBLIC

MY COMMISSION EXPIRES: 12-06-95



92149830

Property of Cook County Clerk's Office