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RECORDATION REQUESTED BY:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

92150857

WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

SEND TAX NOTICES TO:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

DEPT-01 RECORDINGS \$25.00
T0888 TRAM 4814 03/09/92 15:25:00
#2363 3F #92-150857
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



First National Bank of Northbrook MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 9, 1992, BETWEEN First National Bank of Northbrook, a National Banking Association, as Trustee under the provisions of a Trust Agreement dated 7/15/85 and known as Trust #298 (referred to below as "Grantor"), whose address is 1300 Meadow Road, Northbrook, IL 60062 and FIRST NATIONAL BANK OF NORTHBROOK (referred to below as "Lender"), whose address is 1300 Meadow Road, Northbrook, IL 60062.

MORTGAGE: Grantor and Lender have entered into a mortgage date April 8, 1990 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage Document #90182320, Cook County Recorder's Office; Modification Document #91213932, Cook County Recorder's Office; Modification dated October 9, 1991

REAL PROPERTY DESCRIPTION: The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

The East 31 1/2 feet of Lot 14 as measured on North Line thereof and the West 18 1/2 feet of Lot 15 as measured on North Line thereof in Dunning's Subdivision of Block 20 in Canal Trustees Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 825 W. Altgeld, Chicago, IL 60614. The Real Property tax identification number is 14-28-424-021.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The remaining unpaid indebtedness of \$50,000.00 is extended to 4/92 and shall be repaid in monthly installments of interest commencing 2/92; The final installment shall be the entire remaining Balance of Principal and Interest and shall be due 4/92. All payments shall include interest on the unpaid Principal Balance from time to time at the variable rate of Wall Street Journal Prime +1% per annum. The Mortgage and Note therein are accordingly extended to 4/92.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X
First National Bank of Northbrook not personally but solely as trustee, under the Provisions of a Trust Agreement dated the 15th of July 1985.

25-2

BY:

ATTEST:

LENDER:

FIRST NATIONAL BANK OF NORTHBROOK

This Instrument was Prepared By:

By: Authorized Officer
First National Bank of Northbrook
1300 Meadow Road
Northbrook, Illinois 50062

INDIVIDUAL ACKNOWLEDGMENT

STATE OF _____)

) ss

COUNTY OF _____)

On this day before me, the undersigned Notary Public, personally appeared First National Bank of Northbrook, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 19____.

By _____ Residing at _____

Notary Public in and for the State of _____ My commission expires _____

LENDER ACKNOWLEDGMENT

STATE OF _____)

) ss

COUNTY OF _____)

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____ authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____ My commission expires _____

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Property of Cook County Clerk's Office

STATE OF ILLINOIS
COUNTY OF COOK

I, Terri L. O'Connell, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Marti K. Marra, Assistant Vice President of FIRST NATIONAL BANK OF NORTHBROOK and Diane E. Brockhoff, Assistant Trust Officer thereof, personally known to me to be the name persons whose names are subscribed to the foregoing instrument as Assistant Vice President and Assistant Trust Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth, and Assistant Trust Officer did also then and there acknowledge that she as custodian of the corporate seal of said Bank did affix said instrument as her own free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of February A.D. 1992.

Terri L. O'Connell
Notary Public



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