

#7118

UNOFFICIAL COPY
LOAN AND MORTGAGE MODIFICATION AND EXTENSION AGREEMENT

92150871

Whereas, FIRST NATIONAL BANK OF JOLIET, 78 North Chicago Street, Joliet, Illinois (hereafter referred to as BANK) loaned to the undersigned, QUINTON GLENN, JR. AND HELEN GLENN, Husband and Wife (hereafter referred to as BORROWER) the sum of \$151,000.00 as evidenced by Note dated JULY 9, 1991, which loan and indebtedness and all future discretionary and mandatory loans and advances was and is secured by a Mortgage or Trust Deeds of Cook County, Illinois, as Document No. 91351561 on the real estate described as follows:

Lots 22, 23, 24 and 25 in Block 2 in Croissant Park Markham 6th Addition in the South East 1/4 of the South East 1/4 in Section 14, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.
P.I.N. 28-14-428-037-000 (affects Lot 22) 28-14-428-038-0000 (affects Lot 23)
28-14-428-039-000 (affects Lot 24) 28-14-428-040-000 (affects Lot 25)
Commonly known as: 3330 W. 159th Street, Markham, IL 60426,

Whereas, said loan was and is payable in monthly installments of \$1,716.26 each, commencing on August 9, 1991, and continuing on the same day of each calendar month (9th) until July 9, 2006, on which latter date the full unpaid balance thereof is payable in full, which payments include principal and interest computed at the rate of 11.00% per annum; and,

Whereas, the unpaid balance on said Note and indebtedness as of the date hereof is stipulated to be \$148,961.21 and

Whereas, the party now desires to modify (the terms of payment of said Note) and to continue the lien of said Mortgage or Trust Deed.

Now, therefore, for TEN AND NO/100 (\$10.00) dollars in hand paid and other good and valuable consideration, the sufficiency and receipt whereof are hereby acknowledged, the parties agree that said loan, note indebtedness, and the lien of said Mortgage or Trust Deed is modified as follows:

The said loan, note and indebtedness will hereafter be payable as follows:

Monthly payments of \$1,584.17 commencing on March 9, 1992 which payment includes both principal and accrued interest at the rate of 9.5% per annum on the principal balance remaining from time to time unpaid and \$1,584.17 on the 9th day of each month thereafter, to and including July 9, 2006; with interest at the rate of 10.50% after maturity; and the lien of said Trust Deed or Mortgage is correspondingly extended until such full payment has been made as aforesaid.

It is further agreed and understood that all terms and conditions of said loan, Note, Mortgage or Trust Deed, and any other modifications thereof or documents

DEPT-01 RECORDINGS \$23.00
T4888 TRAN 4828 03/09/92 15:32:00
#2377 # 1F #-92-150871
COOK COUNTY RECORDER

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relating thereto shall remain in full force and effect as originally signed and executed except to the extent specifically modified hereunder.

FIRST NATIONAL BANK OF JOLIET

BY: *Clyde Merlan*

Quint Glenn
Helen Glenn

DATED: February 9, 1992

STATE OF ILLINOIS

WILL COUNTY SS:

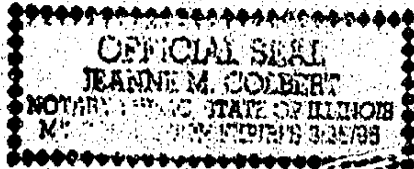
I, Jeanne M. Colbert, a Notary Public in and for said county and state, do hereby certify that QUINTON GLENN JR. AND HELEN GLENN, Husband and Wife personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given my hand and seal this 9th day of February, 1992

Jeanne M. Colbert
NOTARY PUBLIC

THIS DOCUMENT PREPARED BY AND RETURN TO:

FIRST NATIONAL BANK OF JOLIET
78 N. Chicago Street
Joliet, IL 60431



Will County Clerk's Office

92150071

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See Sample of Receipt on page two when full of money. Receipt printed
on separate sheet of paper. Receipts printed on separate sheet of paper.

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