

5. Borrower hereby agrees to pay all expenses, charges, costs and fees relating to extending the Maturity Date of the Note, including, but not limited to all recording fees and charges, title insurance charges and premiums, and all other expenses, charges.

4. Interest will be payable monthly beginning March 1, 1992, and on the same day of each subsequent month thereafter until this note is fully paid.

3. The Borrower acknowledges that the principal amount currently unpaid on the indebtedness evidenced by the Note is SIX HUNDRED THOUSAND AND NO/100s (\$600,000.00).

2. The Note, Mortgage, Assignment of Rents, are hereby agreed to extend the maturity date of the Loan from January 15, 1992 to July 1, 1992. The Borrower shall have no right or option for any additional extension of the maturity date.

1. The recitals set forth are hereby incorporated herein and made apart hereof.

NOW THEREFORE, in order to induce the Bank to extend the maturity, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower, and Bank ("Parties") hereby agree as follows:

B. Borrower has requested that the Bank extend the maturity of the indebtedness evidenced by the Revolving Note.

(i) Assignment of Rents ("Assignment of Rents") made by Borrower to Bank and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on May 31, 1991 as Document No. 91260817; and

(ii) (the "Mortgage") made by Borrower to Bank and Security Mortgage and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on May 31, 1991 as Document No. 91260816;

C. The Note is secured by, and among other things, the following documents, each of which is dated May 31, 1991:

B. The loan is evidenced by a certain Revolving Note dated May 31, 1991 ("Note"). The Note is in the principal amount of SIX HUNDRED THOUSAND AND NO/100s (\$600,000.00) made by the borrower paid to the Bank. Except as otherwise indicated herein, all capitalized terms herein shall have the same meaning to them ascribed to them in the Note and the other documents referred to herein.

A. The Bank entered into a Commercial Mortgage and Security Agreement dated the 31st day of May 1991, pursuant to which, among other things, Bank agreed to loan to Borrower an amount not to exceed the sum of SIX HUNDRED THOUSAND AND NO/100s (\$600,000.00) Dollars (the "Loan"), for the purpose of refinancing a commercial property commonly known as 3005 MacArthur Drive, Northbrook, Illinois. The legal description of which is attached hereto as Exhibit A ("Premises").

This Extension Agreement is entered into as of the 15th day of January, 1992, by and among BEAURLINE INVESTMENT CORP., a Delaware corporation, whose address is 135 South LaSalle Street, Suite 620, Chicago, Illinois 60602, ("Borrower"), and MICHIGAN AVENUE NATIONAL BANK OF CHICAGO, a National Banking Association ("Bank"), with its offices at 30 North Michigan Avenue, Chicago, Illinois 60602.

EXTENSION AGREEMENT

92151148

DEPT-81 RECORDING  
#1277 # L \*92-151148  
TRAN 0406 03/09/92 15.07.00  
COOK COUNTY RECORDER

92151148

# UNOFFICIAL COPY

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1911.

CLERK OF THE COUNTY OF COOK, ILLINOIS.

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RECORDED & INDEXED

05191112

Attest: *[Signature]*  
 By: Sally A. Ludlow  
 Title: Acting Corporate Secretary

By: Andrew Beaurline  
 Title: President

BEAURLINE INVESTMENT CORP., A  
 DELAWARE CORPORATION

Attest: *[Signature]*  
 By: Sarah C. Towne  
 Title: Real Estate Loan Officer

By: David C. Beck  
 Title: Vice President

MICHIGAN AVENUE NATIONAL BANK OF  
 CHICAGO

IN WITNESS WHEREOF, Bank and Borrower have caused this instrument to be executed in its name and by its proper corporate officers thereunto duly authorized and its corporate seal to be hereunto affixed on the day and year aforesaid.

In all other respects said Note, or other obligation, and said Mortgage shall remain unchanged and be in full force and effect.

9. The Borrower hereby ratifies and confirms its liabilities and obligations under the Note, the Mortgage, the Assignment of Rents and the other Loan Documents, all as amended by this agreement.

8. Borrower represents and warrants to Bank that, after giving effect to the extension of the Maturity Date, no Event of Default with the giving of notice or passage of time, or both, exists under the Note, the Mortgage, the Assignment of Rents or any of the other Loan Documents.

7. The Borrower represents and warrants to Bank that each has full power and authority to execute and deliver this Agreement and to perform their respective obligations hereunder. Upon the execution and delivery hereof, this Agreement will be valid, binding and enforceable upon the Borrower in accordance of its terms. Execution and delivery of this Agreement does not and will not contravene, conflict with, violate or constitute a default or order or any party thereof.

6. All references in the Note, Mortgage, Assignment of Rents, or any other Loan Documents shall mean such document as amended hereby.

92151148

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SECTION 101

SECTION 101  
SECTION 101

SECTION 101  
SECTION 101

SECTION 101  
SECTION 101

Property of Cook County Clerk's Office

92151148

Property of Cook County Clerk's Office

PARCEL 1: Lot 25 in North Suburban Industrial Park Unit 3, being a subdivision in the Northeast quarter of Section 5, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2: Lot 34 in North Suburban Industrial Park Unit 3, being a subdivision in the Northeast quarter of Section 5, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NUMBER: 04-05-203-019 (Parcel 1) 04-05-203-024 (Parcel 2)

commonly known as: 3005 MacArthur Blvd., Northbrook, Illinois

LEGAL DESCRIPTION

EXHIBIT "A"

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE

CLERK OF THE CIRCUIT COURT

IN RE: [illegible]

[illegible]

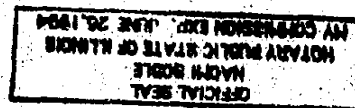
COOK COUNTY CLERK'S OFFICE

CLERK OF THE CIRCUIT COURT

# UNOFFICIAL COPY

Page 4 of 4

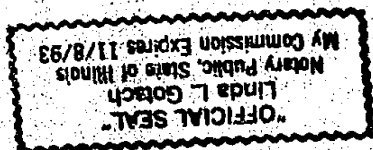
Michigan Avenue National Bank of Chicago  
30 North Michigan Avenue  
Chicago, Illinois 60602  
Attn: Sarah C. Towne  
THIS INSTRUMENT WAS PREPARED BY  
AND AFTER RECORDING RETURN TO:



Seal

GIVEN, under my hand and an notarial seal on the 21<sup>st</sup> day of January, 1992.

I, Andrew A. Beaulieu, a Notary Public in and in said County in the State of Illinois, DO HEREBY CERTIFY, that Andrew A. Beaulieu, President, and Sally A. Ludlow, Acting Corporate Secretary, are personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that said President and Acting Corporate Secretary signed sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.



Seal

GIVEN, under my hand and an notarial seal on the 2<sup>nd</sup> day of March, 1992.

I, Linda L. Gotach, a Notary Public in and in said County in the State of Illinois, DO HEREBY CERTIFY, that David C. Beck, Vice President, and Sarah C. Towne, Real Estate Loan Officer are personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that said Vice President and Real Estate Loan Officer, signed sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

State of Illinois  
County of Cook

Property of Cook County Clerk's Office

92151148

# UNOFFICIAL COPY

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this 1st day of January, 1964.

WILLIAM J. BRYAN, Clerk of the Court  
CLERK OF THE COURT

