FML92000004 OAN NO.1800.187.673.......

BEWEEKLY LOAN MODIFICATION AGREEMENT

92450852

MORTGAGORS:

FIRST NATIONAL BANK OF EVERGREEN PARK, AS TRUSTEE UNDER TRUST DATED 09/14/87 AND KNOWN AS TRUST NUMBER 9879

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

4 COMMONS DRIVE PALOS PARK ILLINOIS 60464

LEGAL

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DESCRIPTION:

(SEE ATTACPLO LEGAL ATTACHED HERETO AND INCORPORATED HEREIN)

92**3**55555

Permanent Property Tax Number:

23-26-201-064

ORIGINAL MORTGAGE AND NOTE DATE:

02/27 03/02/92 REMAINING

MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

107,000.00

ORIGINAL INTEREST RATE:

8,250

MONTHLY PRINCIPAL AND INTEREST PAYMENTS

Juny Cler 1038.05 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

224.02 payable on the first day of each month in due on or before the 15th day of each month.

FIRST PAYMENT DATE:

04/01/92

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 2021 12 and recorded on 3712.90. as document No. * described above are hereby modified as follows: *92153859

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

511.27

Escrow:

103,40

Total Bi-weekly Payment:

614.67

The interest rate is reduced by to --8.000 .250 DATE OF FIRST BI-WEEKLY PAYMENT IS 04/20/92



CHERY NOS FEICIAL BANCOPY

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Nortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this -02 27th of -March Feb 19 92 .

EXECUTION BY TRUSTEE

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

First National Bank of Evergreen Park
As Trustee U/T/A #9879 and not personally

Sehioi

BY: 11dy Color Vice(President

ASSISTANT POLICIES

SEE ATTACHED RIDER FOR

esident & Trust Officer

STATE OF ILLINOIS

COUNTY OF COOK

STATE OF ILLINOIS

I, Undersigned , a Notary Public in and for said county and state do hereby certify that Joseph C. Fanelli, Senior Vice President & Trust Officer and Nancy Rodigherio, Assistant Trust Officer

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27th day of Harch . 19 92

"OFFICIAL SEAL"

17 1 PITROWS OF MOUNTS Notary Public

Michael 12/10/54

My Commission Expires:

UNOFFICIAL COPY

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF LOT 9 DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT 9; THENCE SOUTHEASTERLY ALONG SOUTHERLY LITE OF SAID LOT, 200.77 FEET TO THE POINT OF BEGINNING; THENCE NORTHEASTERLY PARALLEL TO THE WESTERLY LINE OF SAID LOT, 88 FEET; THENCE SOUTHEASTERLY ALONG THE NORTHERLY LINE OF SAID LOT 47.21 FEET; THENCE SOUTHWESTERLY PARALLEL TO THE WESTERLY LINE OF SAID LOT 88 FEET; THENCE NORTHWESTERLY ALONG THE SOUTHERLY LINE OF SAID LOT 47.21 FEET TO THE POINT OF BEGINNING, IN THE COMMONS OF PALOS PARK PHASE 2, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT LR3105635.

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AFORESAID SET FORTH IN THE DECLARATION OF COVENANTS AND RESTRICTIONS FOR "PALOS COMMONS" PLANNED UNIT DEVELOPMENT (P.U.D.) FILED MARCH 7, 1980 AS DOCUMENT LR3149276 AND AS CREATED BY DEED FROM F. T.D.C., INC., A CORPORATION OF ILLINOIS TO FIRST NATIONAL BANK OF EVERGREEN PARK UNDER TRUST DATED SEPTEMBER 14, 1987 AND KNOWN AS TRUST NO. 9879 AND FILED NOVEMBER 03, 1987 AS DOCUMENT LR3664525 OVER AND UPON LOT 41 IN THE COMMONS OF PALOS PARK PHASE 2 AFORESAID FOR INGRESS AND FORESS.

PERM TAX 1.D. # 23-26-201-064-0000

92153853

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UNOFFICIAL COPY

	ATTACHED		BI-WEEKLY				AGREEMENT
FE:	BRUARY 2	7,					
DATED -	<u> </u>	-, :	1992	UNDER	TRUST	NO.	9879

Executed and delivered by FIRST NATIONAL BANK OF EVERGREEN PARK not in its individual capacity, but solely in the capacity herein described for the purpose of binding the herein described property, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding that each and all of the undertakings and agreements of the Trustee, or for the purpose of binding the Trustee personally, but executed and delivered by the Trustee solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, or shall ar any time be asserted or enforced against said Trustee on account hereof or on account of any undertaking or agreement herein contained, elther expressed or implied, all such personal liability, if any being nerchy expressly waived and released by all other parties hereto, and those chaining by, through or under them.

FIRST NATIONAL BANK OF EVERGREEN PARK not individually, but as Trustee Under Trust No. 9879

Sr. Vice President & Trust Officer

ATTEST:

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9EPT-11 FECUPS-T \$27.50 180000 TRAN 3956 03/10/92 11:56:00 81475 9 L. 9:-27-153852 COOR COUNTY RECONDER

92153853

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