

UNOFFICIAL COPY

FML 92000004
LOAN NO. 1800187673

BI-WEEKLY LOAN MODIFICATION AGREEMENT

92150802

MORTGAGORS: FIRST NATIONAL BANK OF EVERGREEN PARK, AS TRUSTEE UNDER TRUST
DATED 09/14/87 AND KNOWN AS TRUST NUMBER 9879
MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS: 4 COMMONS DRIVE PALOS PARK ILLINOIS 60464

LEGAL DESCRIPTION:
(SEE ATTACHED LEGAL ATTACHED HERETO AND INCORPORATED HEREIN)

92150802

Permanent Property Tax Number: 23-26-201-064

ORIGINAL MORTGAGE AND NOTE DATE: 02/27
03/02/92 REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT: 107,000.00

ORIGINAL INTEREST RATE: 8.250

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$ 1038.05 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT: \$ 224.02 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE: 04/01/92

MORTGAGE TERM: 180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 2/27/92 and recorded on 3/02/92 as document No. * described above are hereby modified as follows:

*92150802

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$ 511.27
Escrow:	\$ 103.40
Total Bi-weekly Payment:	\$ 614.67

- The interest rate is reduced by .250 to 8.000%.
DATE OF FIRST BI-WEEKLY PAYMENT IS 04/20/92

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LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF LOT 9 DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT 9; THENCE SOUTHEASTERLY ALONG SOUTHERLY LINE OF SAID LOT, 200.77 FEET TO THE POINT OF BEGINNING; THENCE NORTHEASTERLY PARALLEL TO THE WESTERLY LINE OF SAID LOT, 88 FEET; THENCE SOUTHEASTERLY ALONG THE NORTHERLY LINE OF SAID LOT 47.21 FEET; THENCE SOUTHWESTERLY PARALLEL TO THE WESTERLY LINE OF SAID LOT 88 FEET; THENCE NORTHWESTERLY ALONG THE SOUTHERLY LINE OF SAID LOT 47.21 FEET TO THE POINT OF BEGINNING, IN THE COMMONS OF PALOS PARK PHASE 2, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT LR3105635.

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AFORESAID SET FORTH IN THE DECLARATION OF COVENANTS AND RESTRICTIONS FOR "PALOS COMMONS" PLANNED UNIT DEVELOPMENT (P.U.D.) FILED MARCH 7, 1980 AS DOCUMENT LR3149276 AND AS CREATED BY DEED FROM F.I.D.C., INC., A CORPORATION OF ILLINOIS TO FIRST NATIONAL BANK OF EVERGREEN PARK UNDER TRUST DATED SEPTEMBER 14, 1987 AND KNOWN AS TRUST NO. 9879 AND FILED NOVEMBER 03, 1987 AS DOCUMENT LR3664525 OVER AND UPON LOT 41 IN THE COMMONS OF PALOS PARK PHASE 2 AFORESAID FOR INGRESS AND EGRESS.

PERM TAX I.D. # 23-26-201-064-0000

92153852

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RIDER ATTACHED TO BI-WEEKLY LOAN MODIFICATION AGREEMENT
FEBRUARY 27,
DATED MARCH 2, 1992 UNDER TRUST NO. 9879

Executed and delivered by FIRST NATIONAL BANK OF EVERGREEN PARK not in its individual capacity, but solely in the capacity herein described for the purpose of binding the herein described property, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding that each and all of the undertakings and agreements of the Trustee, or for the purpose of binding the Trustee personally, but executed and delivered by the Trustee solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, or shall at any time be asserted or enforced against said Trustee on account hereof or on account of any undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any being hereby expressly waived and released by all other parties hereto, and those claiming by, through or under them.

FIRST NATIONAL BANK OF EVERGREEN PARK
not individually, but as Trustee Under
Trust No. 9879

[Signature]
By _____
Sr. Vice President & Trust Officer

ATTEST:

[Signature]
Assistant Trust Officer

DEPT-11 RECEIPT \$27.50
140000 TRAN 0456 03/10/92 11:56.00
#1475 H.L. W-32-153852
COOK COUNTY RECORDER

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27.50