BEWEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

EMERSON A. AHRENS AND BRENDA R. AHRENS; HIS WIFE

MORTGAGEE;

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

456 SPRINGFIELD PARK FOREST ILLINOIS 60466

LEGAL

DESCRIPTION:

LOT 3 IN BLOCK 39 IN LINCOLNWOOD WEST, BEING A SUBDIVISION OF THE WESTERLY PART OF THE SOUTHWEST 1/4 OF SECTION 24 AND PART OF THE SOUTH EAST 1/1 OF SECTION 23 EASTERLY OF THE ILLINOIS CENTRAL RAILROAD IN TOWNSHIP 25 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE SLAT THEREOF RECORDED DECEMBER 18, 1959 IN RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 17739257 AND REGISTERED IN THE OF ICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER LR 1901250 IN COOK COUNTY, ILLINOIS.

PIN # 31-24-324-003-0000

Permanent Property Tax Number:

31-24-324-003-0000

ORIGINAL MORTGAGE AND NOTE DATE:

02/25/92

REMAINING MORTGAGE AMOUNT: J. C/6

ORIGINAL MORTGAGE

AMOUNTE

64,780,00

ORIGINAL INTEREST

RATE:

8.625

MONTHEN PRINCIPAL AND INTEREST

PAYMENT

936,49payable on the first day of each nonth and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

148, 32 myable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

05/01/92

MORTGAGE TERM:

096 Months

for value received, the terms and conditions of the original Note and original Mortgage dated & 25 and recorded on 3-10-9 as document No. ** described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (11) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

Escrow:

\$___68.46

Total Bi-weekly Payment:

\$ 532.54

The interest rate is reduced by 250 to 8.375%. DATE OF FIRST BI-WEEKLY PAYMENT IS 04/20/92

FFTSB

BOX 335 - TH

3. A late charge of 50 of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and train time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calender lays), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transic. In the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by ______125 % to _____8_100.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

tins Agreement.		
Dated this25 day ofFebruar	ry, 1962	
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:		
BY Marilyn Kucken Vice President	EMPRISON A Affection EMERSON A AHRENS	
ATTEST: hupudle	Brinda & Aliena Brenda R. Ahrens	1
アベン Vice President		
STATE OF ILLINOIS) SS.		
COUNTY OF COOK		
	a Notary Public in and for said county and sta AHRENS AND BRENDA R. AHRENS HIS WIFE	ite ,
personally known to me to be the same per	sons whose names are subscribed to the forego	in:

instrument, appeared before me this day in person, and acknowledged that they signed and

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Notary Public

My Commission

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