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92154064 FHL FML91000769
1992 MAR 10 11 1:49 92154064 LOAN NO. 1800187623

BI-WEEKLY LOAN MODIFICATION AGREEMENT

73-39-487 0

MORTGAGORS: EMERSON A. AHRENS AND BRENDA R. AHRENS; HIS WIFE
MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank
PROPERTY ADDRESS: 456 SPRINGFIELD PARK FOREST ILLINOIS 60466

LEGAL DESCRIPTION:

LOT 3 IN BLOCK 39 IN LINCOLNWOOD WEST, BEING A SUBDIVISION OF THE WESTERLY PART OF THE SOUTHWEST 1/4 OF SECTION 24 AND PART OF THE SOUTH EAST 1/4 OF SECTION 23 EASTERLY OF THE ILLINOIS CENTRAL RAILROAD IN TOWNSHIP 23 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 18, 1959 IN RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 17739257 AND REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER LR 1901250 IN COOK COUNTY, ILLINOIS.

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PIN # 31-24-324-003-0000

Permanent Property Tax Number: 31-24-324-003-0000

ORIGINAL MORTGAGE AND NOTE DATE:	02/25/92	REMAINING MORTGAGE AMOUNT:
ORIGINAL MORTGAGE AMOUNT:	64,780.00	
ORIGINAL INTEREST RATE:	8.625	
MONTHLY PRINCIPAL AND INTEREST PAYMENT:	\$ 936.49 payable on the first day of each month and due on or before the 15th day of each month.	
MONTHLY ESCROW PAYMENT:	\$ 148.32 payable on the first day of each month and due on or before the 15th day of each month.	
FIRST PAYMENT DATE:	05/01/92	
MORTGAGE TERM:	096 Months	

For value received, the terms and conditions of the original Note and original Mortgage dated 2-25-92 and recorded on 3-10-92 as document No. * described above are hereby modified as follows:

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1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$ 464.08
Escrow:	\$ 68.46
Total Bi-weekly Payment:	\$ 532.54

2. The interest rate is reduced by .250 to 8.375%.
DATE OF FIRST BI-WEEKLY PAYMENT IS 04/20/92

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EXA
FAA
BRA

FFTSB

