

MORTGAGE
With Provision For Receiver
(ILLINOIS)

CAUTION: Lender's liability under this form if certain conditions, including, but not limited to, are, are not met.

THE MORTGAGOR *W. J.* Willie Jones

92156932

of the County of COOK and State of IL.
MORTGAGE and WARRANT to MORTGAGEE

M. M. H.
MAE M. HODGE

of the County of COOK and State of IL.
to secure the payment of A certain promissory note
executed by mortgagor hearing even date herewith, payable
to the order of MAE M HODGE *M. M. H.*

5100 S. Ellis Av.
Chicago, Il. 60619 Phone Hy. 3-5500

DEPT-01 RECORDING \$23.50
121111 TRAM 2887 03/11/92 09:49:06
46108 : 6 * -92- 156932
COOK COUNTY RECORDER

Allow Space For Recorder's Use Only

the following described real estate, to wit:

92156932

LOTS 25 AND 26 IN BLOCK 1 IN HAWNR'S SOUTH PARK SUB-DIVISION OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 AND THE NORTH 3/4 OF THE EAST 1/4 OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 22 TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

20-22-400-018-0000

situated in the County of COOK in the State of Illinois, together with all the rents, issues and profits thereof, and all appurtenances to said real estate, and all improvements thereon, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Law of the State of Illinois

If default be made in the payment of the said promissory note or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then and in such case the whole of said principal sum and interest, secured by the said promissory note in this mortgage mentioned, shall thereupon, at the option of the said mortgagee *her* heirs, executors, administrators, attorneys or assigns, become immediately due and payable and this mortgage may be immediately foreclosed to pay the same by said mortgagee *her* heirs, executors, administrators, attorneys or assigns, and it shall be lawful for the said mortgagee *her* heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver or a proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire, and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and expenses and advances herein mentioned and described, and upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, ascertaining the necessary parties to the foreclosure action, and two hundred dollars attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens, then there shall be paid the principal of said note whether due and payable by the terms thereof or by acceleration, and the interest thereon

If any provision of this mortgage shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this mortgage

Dated this 2nd day of March, 1992

Willie Jones
Willie Jones

(SEAL)
(SEAL)
(SEAL)

92156932

This instrument was prepared by William S. Bridgeforth, 8035 S. St. Lawrence
(NAME AND ADDRESS)
Chicago, Il.

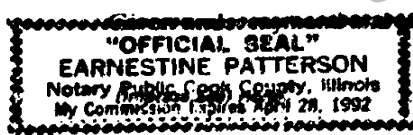
23

UNOFFICIAL COPY

STATE OF Ill
COUNTY OF Cook } ss.

I, Earnestine Patterson, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Willie B Jones

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead



Official seal this 2nd day of March, 1992
Earnestine Patterson
Notary Public

Commission Expires 4-28-92

92150332

PROPERTY OF COOK COUNTY CLERK'S OFFICE

Real Estate Mortgage

TO



MAIL TO:
MAE M. HODGE
5100 S ELLIS AV.
CHICAGO, IL 60615
GEORGE E. COLES
LEGAL FORMS