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1992 MAR 2 PH 12:17

92159748

SUBORDINATION OF LIEN

Whereas, DAVID H. SWANSON AND BABETTA M. SWANSON

by a Mortgage dated May 11, 1990 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 90226949, on May 16, 1990 did convey certain premises in Cook County, described as follows:

LOT 17 AND LOT 16 (EXCEPT THE SOUTH 25 FEET THEREOF) IN BLOCK 12 IN THE HULBERT DEVONSHIRE TERRACE, A SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MAY 23, 1924 IN BOOK 188 OF PLATS PAGE 27 AS DOCUMENT 8432592 IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO. 09-35-316-008

COMMON ADDRESS: 927 S. KNIGHT PARK RIDGE, IL.

2395

to secure a Note for FORTY THOUSAND AND NO/100ths (\$ 40,000.00) Dollars with interest payable as therein provided; and

Whereas, DAVID H. SWANSON AND BABETTA M. SWANSON

by a Mortgage dated March 2nd, 1992 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 92159748 on 3-12-92, 1992, secured by a Note in the aggregate sum of NINETY THOUSAND AND NO/100ths (\$ 90,000.00) Dollars with interest, payable as therein provided, and

Whereas, the Note secured by Mortgage Document No. 90226949 owned by FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE

who desires to subordinate the lien of the said Note to the lien of the Mortgage dated March 2nd, 1992, secured by a Note in the sum of NINETY THOUSAND AND NO/100ths (\$ 90,000.00) Dollars.

Now, therefore, in consideration of the premises and of the sum of One (1) Dollar the said FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE

does hereby covenant and agree that the lien of the Note in the amount of \$40,000.00 secured by a Mortgage Document No. 90226949 shall be and remain at all times a second lien upon the premises subject to the lien of the Note in the amount of NINETY THOUSAND AND NO/100ths (\$ 90,000.00) Dollars for all advances made or to be made on the said Note.

IN WITNESS WHEREOF, the Bank has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Sr. Vice President, and attested by its Vice President & Cashier, this 5th day of March, 1992.

First State Bank & Trust Company of Park Ridge, Park Ridge, Illinois

By Geraldine Cooper, Sr. Vice President

ATTEST:

Gary Reitz, Vice President & Cashier

DELIVER TO: LIBERTY FEDERAL SAVINGS BANK

5700 N. Lincoln Avenue

Chicago, Illinois 60659

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