## UNOFFICIAL CORY

## EXTENSION AGREEMENT (Illinois)

	This	Ind	dent	ure,	made	this _	2nd		day	of	Marc	<u>}ı</u>		
19	92	by a	and	betwe	en <u>(</u>	CAPITOL BA	ANK AN	D TRUST	,					
	Capi	tol I	Bank	and T	rust,	or Trus As Truste As Trust	ee Und	er Trus	eina: t Agr	fter eemen	<b>desc</b> t Dat	cribe	d, 	
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the	real	ceta	te l	here	inaft	er and i	in sa	id dee	d de	scril	bed (	("Own	er"),	
	WITN	IESSI	et'H .											
	1.	The	part	i je	harel	by agree	e to i	extend	the	time	of	payme	ent	
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to _	CAPT	rol B	ANK /	AND TE	UST		certa	in re	al es	state	in	Cook		
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•	rty Ad 12-25-				W. Alt	geld, Elm	nwood 1	Park, 1	Hino	1 8				
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92160102

COOK COUNTY RECORDER 25.20

H-92-160402

TRAN 5561 03/12/97 05/56/00

DEPT OF NECDROINGS

\$3368 \$ 1F

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2. The amount remaining unpaid on the indebtedness is  $\frac{56,749.95}{}$ . Principal and Interest payments on a monthly basis will be  $\frac{439.69}{}$ .

- shall be paid on or before March 1, 1997 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said Mortgage or Trust Deed as and when therein provided, as hereby extended, and to pay interest thereon until March 1, 1997, at the rate of 8.50 per cent per annum, and thereafter until maturity, and interest after maturity at the rate of 11.50 per cent per annum, and to pay both principal and interest as provided for the Mortgage or Trust Deed hereinabove descrited, as the holder or holders of the said principal Note or Notes may from time to time in writing appoint, and in default of such appointment at CAPITOL BANK AND TRUST. 4801 W. FULLERTON AVENUE. CHICAGO, ILLINOIS.
- 4. If any part of said indebtedness or interest thereon is not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said Mortgage or Trust Deed, together with the ten accrued interest thereon, shall without notice, at the option of the holder or holders of said principal Note or Notes, become and be due and payable, in the same manner as if said extension had not been granted.

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5. This agreement is supplementary to said Mortgage or Trust Deed. All the provisions thereof and of the principal Note or Notes, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the Mortgagor in said Mortgage or Trust Deed. The provisions of this indenture shall inure to the benefit of any holder of said principal Note or Notes and interest Notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and siveral.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Owner

Guarantor Alex Ruffolo

7	
	This instrument is executed by CAPITOL BANK AND TRUST
Owner CAPTROL BANK AND TRUST AS THUSTEE	OF CHICAGO, not pomonely but solely as in a new shafere.
UNDER TRUET NUMBER 1552 DATED_7/13/88 & NO	BARTARONALAMO and southern to be a consective to
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Trustee / Edward J. Lacas, Sr. V.P. & Tru	strice the second of the setting and the second of the sec
	dividually, and no personal industry shall be selected by the en-
1	forcomble against CAPHOL FIANK AND 1940 (1991) CIBEAGO
Juli and the state of the state	by reason of any of the covenants, statements, representa-
alex Pullato	tions or warranties contained in this instrument,