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MODIFICATION OF TRUST DEED

Modification Agreement entered into this 1st day of February 1992 by and between SHELDON TERMAN and ROCHELLE TERMAN, his wife, of Chicago, Illinois referred to as the "Mortgagor" and AFFILIATED BANK, as Successor to and Assignee of Affiliated Asset-Based Lending Services, Inc., Agent, of Skokie, Illinois, hereinafter referred to as "Affiliated".

WHEREAS, on December 14, 1987, Mortgagor executed and delivered to Lynn Feiger as Trustee, a certain Trust Deed given as collateral security to the unconditional guaranty by said Mortgagor of the payment of all indebtedness, obligations and liabilities, now existing or hereafter created, of ASPEN FOODS, INC. and CHICAGO FOOD SERVICE, INC. to Affiliated, said Trust Deed having been recorded in the office of the Recorder of Deeds of Cook County, Illinois on January 15, 1988 as Document No. 88024403, conveying to the aforesaid Trustee, the real estate described as follows:

UNIT NO. 98-N AS DELIMATED ON SURVEY OF THE POLICIAING DESCRIBED PARCEL OF HEAL BRIDGE (BESCHAPTER REFFERENCE);

PROCEET);

PROCEET);

PROCEETING FOR SAME AT THE POINT WERE THE WEST LINE OF LAKE SHORE DRIVE (200 PERT WIDE) INTERSECTS HITH THE SOUTH LINE OF ENTER STREET (66 FIRST WIDE) AND KINNING THENCE ALL THE WEST LINE OF LAKE SHORE DRIVE, SOUTH 1/2 CTIET, 2-1/8

DECES; THENCE NORTH) AT AN ANGLE OF 88 DECREES 17 MAY THE WEST, 122 PERT 9 1/2 INCHES, TO THE EAST LINE OF STREET, 166 PERT WIDE); THENCE ALLING THE EAST LINE OF SILVE, THERET, ARATH 1/2 PERT 1 3/4 INCHES, TO THE SOUTH LINE OF SOUTH STREET, FORESAID) AND THENCE ALLING THE SOUTH LINE OF SILVE, THERET, EAST 117 FEET 1 3/4 INCHES, TO THE SOUTH OF SOUTH STREET AFORESAID) AND THENCE 1 AND 2 IN LAMBRICE TO THE TREET, EAST 117 FEET 1 3/4 INCHES, TO THE FOINT OF SECTIONING, BEING ALL OF LOTS NUMBERED 1 AND 2 IN LAMBRICE TO THE TREET, EAST 117 FEET 1 3/4 INCHES, TO THE FOINT OF SECTIONING, BEING ALL OF LOTS NUMBERED 1 AND 2 IN LAMBRICE TO THE FOUNT OF CHICAGO, THE SOUTH 25 FEET OF LOT 3, ALL OF LOT 4 AND NORTH 32 FEET OF LOT 5, ALL IN LUCCK 8 IN H. O. STORE'S SECTIVISION OF ASTOR'S ADDITION TO CHICAGO, AND SECTION AND ALL LAND DERIVED BY MAY OF ACCRETION, OR OTHER-BRIES, LYING EAST OF THE EAST LINE OF SAID LOTS, CRIGINALLY SUBDIVISION, AND WEST OF THE WEST LINE OF LAKE SHERE CHIVE, AS NAMESTRALISED, ALL SITUATED IN THE CITY OF CHICAGO, COLD.

COUNTY, ILLINDIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINION HADE BY LA SALLE MATTHAND.

20092901; TOCKHERN WITH THE UNDIVIDED PROCENCIAGE INTEREST IN SAID PARCEL (DECLARATION AND SURVEY, IN CLAR COLMITY,
AND SPICE COMPRISION ALL THE UNITE THERE AS DEFINED AND SET FORTH IN SAID CHARGESON AND SURVEY, IN CLAR COLMITY,

211_10018.

Commonly known as 1212 N. Lake Shore Drive, Chicago, IL 92160:19

WHEREAS, Affiliated Bank has heretofore acquired from Affiliated Asset-Based Lending Services, Inc. all of its right, citle and interest in the indebtedness referred to herein including the guaranty of the payment of said indebtedness and all notes, security agreements, trust deeds and other loan documents executed in connection therewith and Affiliated Bank is now the owner and holder of said notes and other loan documents and the only one entitled to payment thereon; and

WHEREAS, since the date of said Trust Deed, certain of the obligations referred to therein have been changed and altered and the parties hereto, have agreed to modify and amend said Trust Deed in order to accurately describe the indebtedness secured by said Trust Deed as amended.

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NOW THEREFORE, in consideration of the mutual covenants entered into herein and other good and valuable consideration, the Mortgagor and Affiliated hereby agree that the Trust Deed referred to herein shall be modified and amended as follows:

- 1. Parties acknowledge that Affiliated Bank has acquired all of the right, title and interest of Affiliated Asset-Based Lending Services, Inc. in the indebtedness described herein as well as the guaranties of said indebtedness and all notes, security agreements, trust deeds and other loan documents executed in connection with said transactions and Affiliated Bank is the owner of and the only one entitled to payment on said indebtedness.
- 2. The Trust Deed shall be modified and amended to provide that it has been given and shall be held by Affiliated Bank as collateral security for the payment of all existing and hereafter created obligations of Aspen Foods, Inc. and Chicago Food Service, Inc. to Affiliated, including, but not limited to, the payment of the following Promissory Notes executed by Aspen Foods, Inc. and/or chicago Food Service, Inc.:
- (a) Promissory Collateral Demand Note dated February 1, 1992 in the amount of \$1,300,000.00 executed by Chicago Food Service, Inc. and payable on demand to Affiliated Bank, said Note being evidence of a revolving line of credit secured principally by the pledge and assignment of eligible accounts receivable;
- (b) Promissory Collateral Installment Note dated February 1, 1992 in the amount of \$551,270.30 executed by Chicago Food Service, Inc. and payable to Affiliated Bank in twenty-three equal monthly principal installments of \$6,666.00 each on the 1st day of each month beginning March 1, 1992 with a final installment of \$397,952.30 being due and payable on February 1, 1994;
- (c) Promissory Collateral Demand Note dated February 1, 1992 in the amount of \$500,000.00 executed by Aspen Foods, Inc. payable on demand to Affiliated Bank, being evidence of a revolving line of credit secured principally by the pledge and assignment of eligible accounts receivable and inventory
- All of said Notes bear interest on the unpaid principal balance remaining from time to time at the variable rate of 1% per annum in excess of the prime rate of Affiliated Bank, as publicly announced from time to time, in effect on the 1st day of each month, said interest to be computed on a 360-day year and to be payable on the 1st day of each month beginning March 1, 1992 with interest after maturity at a variable rate of 6% per annum in excess of Affiliated Bank prime rate in effect on the 1st day of each month; interest and principal being payable at the office of Affiliated Bank in Skokie, Illinois or at such other place as the bank may from time to time direct.

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3. The Trust Deed as modified shall provide that it secures the prompt and full payment of all other present and future advances, loans, indebtedness, notes and liabilities of Aspen Foods, Inc. and Chicago Food Service, Inc. to Affiliated Bank, including all future advances and loans not to exceed \$1,800,000.00 extended to said Debtors under and pursuant to certain revolving lines of credit evidenced by certain of the notes and other loan documents identified herein. Future advances shall have the same priority of lien as if advanced on the date of recording of the aforesaid Trust Deed. Said Trust Deed as modified also secures all renewals, extensions, refinancings and modifications of the indebtedness referred to herein and secured hereby. Except as is herein modified, all other terms and provisions of the aforesaid Trust Deed shall remain unchanged in full force and effect.

IN WITNESS WifREOF, the parties hereto have set their hands and seal on the day and year first above written and the beneficiaries have joined in this Agreement indicating their acceptance and approval of said modifications.

Journal Clark's Office

AFFILIATED BANK, ASSET BASEC LENDING DIVISION

Bv:

pecial Counsel

Sheldon Terman

Rochelle Terman

321

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STATE OF ILLINOIS)

COUNTY OF COOK)

. DEPT-01 RECORDINGS \$27.00
. T#8888 TRAN 5577 03/12/92 06:08:00
. #3385 # 1F *-92-160419
. COOK COUNTY RECORDER

1, Jerry Public in and for the state and county aforesaid, do hereby certify that before me this day personally appeared SHELDON TERMAN and ROCHELLE TERMAN, his wife, known to me to be the same persons whose names are subscribed to this Agreement and acknowledged to me that they executed and delivered this Agreement at their free and voluntary act, (a) the uses set forth above.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this / 4 day of February, 1992.

yotary Public

My commission expires:

"OFFICIAL SEAL"

JEROME R. BEKAN

ary Purks State at 10 February

Notary Position State of things My Commission French Commission 1935

This instrument prepared by: Danie! S. Tauman, 4747 W. Dempster Street, Skokie, Illinois 60076.

Mail to: Daniel S. Tauman, 4747 W. Demoster Street, Skokie, IL 60076.