

UNOFFICIAL COPY

POWER OF ATTORNEY

THE STATE OF Illinois
COUNTY OF Chicago

92160169

KNOW ALL MEN BY THESE PRESENTS, that I, James Y. Rutg/Sheila Rutg have made, constituted and appointed and by these presents do make, constitute, and appoint Yu Tai as my true and lawful attorney for me and in my name, place and stead, to have the power of sale, purchase, acquisition, mortgage, management, disposition and/or control of all my interest in and to the following described property:

Lot thirty six (36) in cotswold manor, being a subdivision of part of the Northwest quarter (1/4) of section 24, township 42 north, range 9 east of the third principal meridian, in cook county, Illinois.

DEPT-11 RECORD-T
#0000 TRAN 07/03 03/12/92 10 30 00
#2453 # L * -92-160109
COOK COUNTY RECORDER

Permanent Index No.: 01-24-203-036
Property Street Address: 12 Chipping Campden, South Brington, IL 60010

My said attorney shall further have the authority to purchase, acquire, contract to purchase and sell, to sell and convey said property to any Grantee whomsoever for such sum, on such terms and with such agreements as to him shall seem proper; to make, execute, acknowledge and deliver good and sufficient conveyances for the same upon any such consideration and with any such clauses, covenants and agreements to be therein contained as my said attorney shall think fit and convenient; to make, execute, deliver and acknowledge such mortgages, deed of trust, mechanic's lien contracts, construction loan agreements, interim financing agreements, long term financing agreements, and other forms of encumbrances thereon as my attorney shall deem necessary; to contract debts, liens, or obligations with reference thereto and to evidence the same by the execution of such promissory note or notes or other written evidence thereof as my attorney shall deem necessary; until the same shall be paid, to demise or lease said property to such person or persons and for such rent as he may see fit; and to ask, demand, recover, collect and receive all sums of money which shall become due and owing to me by means of any such sale, conveyance or lease; and to take all lawful ways and means for the recovery thereof, to compound and agree for the same and to execute and deliver sufficient acquittances, releases and discharges therefor as well as of any lien or liens securing any obligation arising in connection therewith. Nothing herein contained shall authorize my said attorney to alter, modify or change any loan documentation, terms or provisions with respect to the loan and mortgage made by Household Bank, F.S.B., unless such change shall be with express written consent of said mortgagee. To exercise other such powers as may be necessary or desirable with respect to the sale, purchase, mortgage, disposition, management and herein enumerated or not, in particular, to enable my said attorney to act under changed conditions, the exact nature of which cannot now be foreseen, it being intended to vest in my said attorney, and I do hereby vest in my said attorney, full power to control and manage said property, giving and granting to my said agent and attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite and necessary to be done in connection with said property as fully, to all intents and purposes, as I might or could do if personally present, hereby ratifying and confirming whatsoever my said agent and attorney-in-fact shall or may do by virtue hereof.

I hereby agree and represent to those persons dealing with my said agent and attorney-in-fact that this power of attorney shall not terminate on disability of the principal and may be voluntarily revoked only by a written instrument of revocation filed for record in the office of the County Clerk of Cook County, Illinois.

except that, if this power of attorney has not been sooner revoked, it shall, in any event, be automatically revoked and terminated and shall become null and void and without any further action at 11:59 P.M., C.S.T., on the 10 day of March, 1992.

IN WITNESS WHEREOF, I have hereunto set my hand this Feb. 21, 92 day of 19.

STATE OF Ill
COUNTY OF Dequise

ss

James Y. Rutg
Sheila S. Rutg

I, Hsing M. Chen, a Notary Public in and for said county and state, do hereby certify that James Y. Rutg/Sheila Rutg personally known by me to be the same person whose name is inscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 21st day of Feb, 1992.

My Commission Expires: 3/21/93

Notary Public

Prepared By: Cindy Chen
222 W. Cramark
Chicago, IL 60616

" OFFICIAL SEAL "
HSING M. CHEN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/21/93

2350