

UNOFFICIAL COPY

SUBORDINATION OF LIEN

92168158

WHEREAS, Edward F. Ruberry and Karen E. Ruberry, his wife, by Mortgage dated March 12, 1990, and recorded in the Recorder's Office of Cook County, Illinois, on April 10, 1990, as Document 90163041, hereinafter referred to as Prior Mortgage, did convey unto Harris Trust and Savings Bank, certain premises in Cook County, Illinois, described as

LOT 4 IN BLOCK 2 IN INDIAN HILL ESTATES, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 AND PART OF THE SOUTHEAST 1/4 IN SECTION 29, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-29-409-004

Common Address: 1140 Seneca Road, Wilmette, IL 60091

to secure a note for ONE HUNDRED EIGHTY ONE THOUSAND AND NO/100 (\$181,000.00) with interest payable as therein provided; and

WHEREAS, Edward F. Ruberry and Karen E. Ruberry, his wife, by mortgage dated February 18, 1992, and recorded in said Recorder's Office on ~~Document # 92168157~~, hereinafter referred to as First Mortgage, did convey unto Harris Trust and Savings Bank as Trustee the said premises to secure a note for FIVE HUNDRED FIFTY THOUSAND AND NO/100 (\$550,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by Harris Trust and Savings Bank who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document # ~~92168157~~ to Harris Trust And Savings Bank as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said Edward F. Ruberry and Karen E. Ruberry, does hereby covenant and agree with the said Harris Trust and Savings Bank as Trustee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said Harris Trust and Savings Bank and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Harris Trust and Savings Bank as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said HARRIS TRUST AND SAVINGS BANK this 18th day of February, 1992.

Harris Trust and Savings Bank

Karen E. Ruberry
Vice President

Ray Campbell
Assistant Vice President

92168158

DEPT-01 RECORDING \$23.50
T#6666 TRAN 027 03/16/92 10:41:00
#2036 #H * 92-168158
COOK COUNTY RECORDER

LAND TITLE CO.

This instrument was prepared by Melvin Gaines, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603

Melvin Gaines

92168158

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STATE OF ILLINOIS)

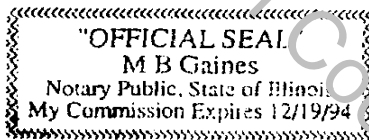
SS

COUNTY OF COOK)

I, M. B. GAINES, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that KAREN LESHKO personally known to me to be the Vice President of the Harris Bank Glencoe-Northbrook, a corporation, and GRAY CHRISTOPHER DALY personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument as Vice President and Assistant Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 19 day of FEB, 1992

M. B. Gaines



92168158

Property of Cook County Clerk's Office