

SUBORDINATION OF LIEN

One true deed or mortgage to another

UNOFFICIAL COPY

The above space for Recorder use only

92169558

WHEREAS, RICHARD E. STALICA and MARY S. STALICA, formerly known as MARY S. STALICA,

by Mortgage dated July 15, 1991 and recorded in the Recorder's Office of Cook County, Illinois, on July 17, 1991 as Document 92-169470 did convey unto First Bank & Trust Company of Illinois, certain premises in Cook County, Illinois, described as follows:

SHE ATTACHED

to secure a note for Fifteen Thousand and 00/100 Dollars with interest payable as therein provided; and

WHEREAS, the said RICHARD E. STALICA and MARY S. STALICA, formerly known as MARY S. STALICA, by Mortgage dated August 1, 1991 and recorded in said Recorder's Office on August 1, 1991 as Document 92-169577 did convey unto Margaretten & Co., Inc. the said premises to secure a note for One Hundred Thirty-one Thousand and 00/100 Dollars with interest payable as therein provided; and

WHEREAS, the note secured by the Mortgage First Bank & Trust Company of Illinois first described and held by for collection, pledges or in trust for any person, firm or corporation; and as sole owner and not as agent

WHEREAS, said owner wishes to subordinate the lien of the first described to the lien of the Mortgage secondly described.

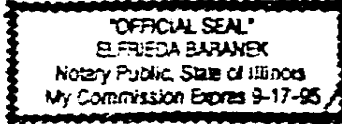
NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to First Bank & Trust Company of Illinois in hand paid, the said First Bank & Trust Company of Illinois does hereby covenant and agree with the said Margaretten & Company, Inc. \*in Trustee, for the use and benefit of the legal holder of the notes secured by said deed secondly herein described\* that the lien of the note owned by said First Bank & Trust Company of Illinois and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Margaretten & Company, Inc. as aforesaid for all advances made or to be made on the notes secured by said last named Margaretten & Company, Inc. and for all other purposes specified therein.

WITNESS the hand and seal of said this day of 1991, A.D. 19

(Signed)

State of Illinois, County of Cook 53

A Notary Public in and for said county, in the state aforesaid, do hereby certify that I am duly qualified and sworn to perform the duties of my office, and that I am personally known to me to be the same person whose name is subscribed to the foregoing instrument, executed before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.



Given under my hand and Notarial Seal this day of 1991 (Date) (Notary Public)

(Strike \* to \* if instrument subordinated to is a mortgage)

Mail to: NAME Margaretten & Co., Inc. ADDRESS 405 W. 175th Street CITY Homewood, IL 60437

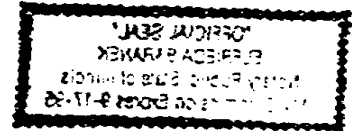
This Instrument Prepared By: NAME Margaretten & Co., Inc. ADDRESS 101 W. North Avenue Melrose Park, IL 60160

OR RECORDER'S OFFICE BOX NO.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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02-10-307-044

PARCEL 1: THAT PART OF LOT 1 IN ROBERT WOODS, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10, NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 8, 1987 AS DOCUMENT NUMBER 87-309313 AND RE-RECORDED SEPTEMBER 15, 1987 AS DOCUMENT NUMBER 87-304960, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF LOT 1, THENCE SOUTH 89 DEGREES 00 MINUTES 32 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 34.88 FEET TO THE POINT OF BEGINNING; THENCE CONTAINING SOUTH 89 DEGREES 00 MINUTES 32 SECONDS EAST ALONG SAID EAST LINE OF LOT 1 A DISTANCE OF 24.03 FEET; THENCE LEAVING SAID EAST LINE OF LOT 1 AND RUNNING SOUTH 89 DEGREES 28 MINUTES 20 SECONDS WEST A DISTANCE OF 138.52 FEET TO A POINT ON THE WEST LINE OF SAID LOT 1; THENCE NORTH 03 DEGREES 26 MINUTES 22 SECONDS WEST ALONG SAID WEST LINE OF LOT 1 A DISTANCE OF 23.99 FEET; THENCE LEAVING SAID WEST LINE OF LOT 1 AND RUNNING 89 DEGREES 20 MINUTES 20 SECONDS EAST OF LOT 1 A DISTANCE OF 159.90 FEET TO SAID POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER LOT 22 IN SAID SUBDIVISION WHEREAS SAID AS SET FORTH IN DECLARATION RECORDED AS DOCUMENT NUMBER 87-309314 AND RE-RECORDED SEPTEMBER 15, 1987 AS DOCUMENT NUMBER 87-304960 IN COOK COUNTY, ILLINOIS.