BI-WEEKLY LOAN MODIFICATION AGREEMENT

92172091

MORTGAGORS:

KAREN S. MUYSKENS DIVORCED AND NOT SINCE REMARRIED F/K/A; KAREN S. ARDIZZONE

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

1102 W. 185TH ST. HOMEWOOD ILLINOIS 60430

LEGAL DESCRIPTION:

> LOT 148 ALL IN TOWN AND COUNTRY SUBDIVISION BEING A RESUBDIVISION OF CERTAIN HEREICFORE VACATED LOTS, BLOCKS, ALLEYS, STREETS AND PORTIONS THEREOF IN FLOSS COR HEIGHTS, J.C. ME CARTNEY'S SUBDIVISION IN THE NORTH EAST 1/4 OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TYLES OF COOK COUNTY, ILLINOIS ON OCTOBER 1, 1974 AS DOCUMENT 2776509 IN COUR COUNTY, ILLINOIS***

> > DEPT-11 RECORD.T

\$23.50

TRAN 8125 03/17/92 11:27:00 G *-92-172091 T#7777 TRAI

COOK COUNTY RECORDER

PIN: 32-05-226-010-0000

Permanent Property Trx Number:

32-05-226-010-0000

ORIGINAL MORTGAGE AND NOTE DATE:

01/25/92

REMAINING JANA C/O MORTGAGE AMOUNT

ORIGINAL MORTGAGE

AMOUNT:

53,000.00

ORIGINAL INTEREST

RATE:

8.125

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

510.33 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

200.15 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

03/01/92

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 125/92 and recorded on 3/12/92 as document No. * described above 2003 hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

251.34

Escrow:

92,38

Total Bi-weekly Payment:

343.72

2. The interest rate is reduced by tυ DATE OF FIRST BI-WEEKLY PAYMENT IS 02/17/92

SRF

92172091

rISB

ML0093

My Commission

PREPARED BY: CHERY A KISE FILE AVIS BANK

JÖLÍET; TLLINDIS 60435



 A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and f on time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by ____125_% to ___8_00%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

| Dated this 25 day of January, | 19 <u>22</u> . | | |
|---|---|--------------------------------|------------|
| FINANCIAL FEDERAL TRUST AND SAVINGS BANK: | | | |
| BY: Margart Suyus Vice President | KAREN SOMUY | S. Mupleus YSKENS KAUN S WO | dizane. |
| APTEST: | 4 | 2 | |
| Vice President | | | |
| STATE OF ILLINOIS) | | | |
| COUNTY OF COOK) SS. | | | |
| I, Chary Lynn Keins, a Monday Certify that KAREN S. MUYSK | Votary Public in and for | said county and state | /A KADEN S |
| ARDIZONE | Seller Participation of the control | ZIIVA GERMANE CEN | |
| personally known to me to be the same person instrument, appeared before me this day in perdelivered the said instrument as their free and therein set forth. | rson, and acknowledged | that they signed and | |
| Given under my hand and official seal, this | 25 day of Jar | <u> 1ua</u> ry 19 <u>92</u> . | |

Lynn Kiens