

UNOFFICIAL COPY

SHORT TERM MORTGAGE

Loan #4460101459

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THIS INDENTURE WITNESSETH, That the Mortgagor JOHN P. AND SUSAN S. HENNELLY his wife of the City of Chicago in the County of Cook State of Illinois Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings

a corporation organized and existing under the laws of the United States of America to secure the payment of certain ~~promissory note~~ ^{Installation Note and Security Agreement} executed by JOHN P. AND

SUSAN S. HENNELLY, his wife bearing date March 3, 1992

Payable to the order of NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings plus interest In the amount of \$ 28,000.00 the following described real estate, to-wit:

LOT 30 IN FIRST ADDITION TO GEORGE C. YOST'S CANFIELD TALCOTT RIDGE ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO PLAT OF SAID FIRST ADDITION REGISTERED JUNE 14, 1945, AS DOCUMENT NUMBER 156049, IN COOK COUNTY, ILLINOIS

PTN: 12-01-122-047

commonly known as 6042 N. Overhill Chicago, Illinois 60631 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$ 28,000.00 plus interest is payable as follows:

24 monthly payments of principal and interest beginning April 1, 1992 and maturing on March 1, 1999.

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And it is Expressly Provided and Agreed, That if default be made in the payment of the said ~~promissory note~~ ^{Installation Note and Security Agreement}, then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 3rd day of March, A.D. 1992.

John P. Hennelly (SEAL) Susan S. Hennelly (SEAL) STATE OF ILLINOIS COUNTY OF COOK SS:

I, Carie M. Florito, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that John P. and Susan S. Hennelly, his wife,

Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and notarial seal this 3rd day of March A.D. 1992.

My Commission Expires: 4/3/93 OFFICIAL SEAL CARIE M. FIORITO NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 4/3/93

Notary Public

THIS INSTRUMENT PREPARED BY: Barbara Wallace Norwood Federal Savings Bank 5813-N. Milwaukee Avenue Chicago, IL 60646 MAIL TO:

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