

UNOFFICIAL COPY

STATE OF ILLINOIS)

) SS:

92174954

COUNTY OF COOK)

AGREEMENT OF SUBORDINATE

THIS AGREEMENT made January 23, 1992 between Mark Fox, A/K/A Mark E. Fox and Margaret Fox, A/K/A Margaret M. Fox, referred to as "owner" and Citibank Federal Savings Bank, Known as Citicorp Savings of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

W I T N E S S E T H:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Fifty three thousand and four hundred (\$53,400.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated June 11, 1990 and recorded on June 27, 1990 in the office of the Recorder of Cook County, Illinois as Document No. 90-298557 and covering the following described premises:

DEPT 1 RECORDING the \$25.50
T#5555 TRAN 2742 03/17/92 15:44:00
#3014 E *-92-174954
COOK COUNTY RECORDER

Legal Description:

LOT 45 IN BLOCK 104 IN WHITE PLAINS UNIT SEVEN, BEING A SUBDIVISION IN SECTION 8, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1145 LANDWEHR ROAD, NORTH BROOK, IL 60062

Permanent Tax I.D. #04-08-204-045 VOLUME 131

AND WHEREAS, Owners have borrowed the sum of Two hundred and two, and three hundred (\$202,300.00) Dollars from Premier Home Financing, Inc., secured by a Mortgage on and covering the premises described, which Mortgage is Dated and Recorded on in the office of the Recorder of Cook County, Illinois as Document No.

AND WHEREAS, to induce Premier Home Financing, Inc. to make such a loan it is necessary that the Mortgage held by Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois subordinated to the Lien of the Mortgage to Premier Home Financing, Inc., as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Premier Home Financing, Inc., which Mortgage is dated _____ and recorded on _____, in the office of the Recorder of Cook County, Illinois as Document No. 92174952.

2. For the Sum of One Hundred (\$100.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Premier Home Financing, Inc., as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on _____ day and year first above written.

OWNERS: Mark E. Fox
MARK FOX A/K/A MARK E. FOX

Margaret M. Fox
MARGARET FOX A/K/A
MARGARET E. FOX

MORTGAGEE:

BY: Charles Dean
CHARLES DEAN, VICE PRESIDENT

ATTEST: Jeffrey L. Welbon
JEFFREY L. WELBON, ASSISTANT SECRETARY

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STATE OF ILLINOIS)
COUNTY OF COOK) SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 6 day of March 1992, personally appeared Mark J. ... and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.

Tina M. Fricano
Notary Public A Resident of Cook County, Illinois

My Commission Expires:

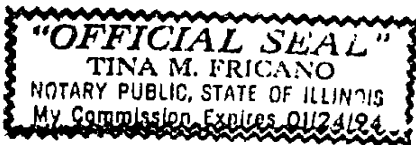
STATE OF ILLINOIS)
COUNTY OF COOK) SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared Charles Dean and Jeffrey L. Welbon, the Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 23rd day of January, 1992



Tina M. Fricano
Notary Public A Resident of Cook County, Illinois

My Commission Expires:

1-24-94

THIS INSTRUMENT PREPARED BY:

Bruce Marshak
Attorney At Law
Citibank, Federal Savings Bank
of Illinois
1 South Dearborn Room 919
Chicago, Illinois 60603

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