

mod/Ext 1
12/14/90

LOAN NUMBER-20944

MODIFICATION AND/OR EXTENSION AGREEMENT

THIS INDENTURE made the 1st day of March, 1992, by and between BERWYN NATIONAL BANK, A National Banking Association the owner of the mortgage or trust deed hereinafter described, and the Note or Notes secured thereby, and William G. Pileggi and Roseanne Pileggi, his wife, as joint tenants as to an undivided 1/2 interest, and Angelo Accettura and Angela Accettura, his wife, as joint tenants as to an undivided 1/2 interest, the owner or owners of the real estate hereinafter described and encumbered by said mortgage or trust deed ("OWNER")

107.00
1992 MAR 12 11 59 AM
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RECORDED

WITNESSETH:

1. The parties hereby agree to extend or modify the terms of payment of the indebtedness evidenced by the principal promissory Note of the Owner in the amount of One Hundred and Sixty Thousand dollars and no/100 (\$100,000.00) dated June 27, 1991, (the "Note") secured by a mortgage or trust deed in the nature of a mortgage recorded July 2, 1991, in the office of the Recorder of Deeds, Cook County, Illinois, as Document Number 91327163 conveying to BERWYN NATIONAL BANK, A National Banking Association, certain real estate located in Cook County, Illinois and described as follows:

SEE ATTACHED EXHIBIT "A"

2. The amount remaining unpaid on the indebtedness is \$157,189.78 (the "Indebtedness").

3. The interest provided for in the Note is 10.50% per annum. In consideration of the extension granted hereunder, Owner agrees to pay principal and interest on the remaining indebtedness as follows:

a. \$157,189.78 at the rate of 9.00% per annum on the basis of a year consisting of 360 days;

b. and the entire principal sum and interest from March 1, 1992 shall be payable as follows:

Installments of principal and interest in the amount of One Thousand Seven Hundred and Sixty Eight Dollars and 64/100 (\$1,768.64) beginning on the 1st day of April, 1992, and the 1st day of each month thereafter for the next 34 consecutive months and;

A final payment of the remaining principal and interest balance due and payable on March 1, 1995.

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Interest after maturity (whether by reason of acceleration or otherwise) shall be paid on the unpaid principal balance at the rate of 11.00% per annum.

BORROWER SHALL PAY TO THE NOTE HOLDER A LATE CHARGE OF (5%) FIVE PERCENT OF ANY MONTHLY INSTALLMENT NOT RECEIVED BY THE NOTE HOLDER WITHIN 15 DAYS AFTER THE INSTALLMENT IS DUE.

4. This agreement is supplementary to said Mortgage or Trust Deed and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Note, or any other Security Document shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said Mortgage or Trust Deed, or any other Security Document. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X William G. Pileggi
William G. Pileggi

X Rosanne Pileggi
Rosanne Pileggi

X Angelo Accetturá
Angelo Accetturá

X Angela Accetturá
Angela Accetturá

gm

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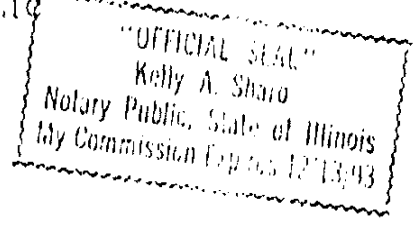
STATE OF ILLINOIS
COUNTY OF COOK

I, Kelly A. Sharo a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Joyce Loudneck personally known to me to be the same person(s) whose name(s) subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that Joyce Loudneck signed, sealed and delivered the said Instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under hand and Notarial Seal this 27th day of March, 1993.

Kelly A. Sharo
NOTARY PUBLIC

INSTRUMENT PREPARED BY: Joyce Loudneck
Berwyn National Bank
7112 W. Cermak Rd. - Berwyn, IL, 60407



RETURN TO:

P.O. Box 284
First National Bank of Cicero
6000 Cermak Road
Cicero, IL, 60650

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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EXHIBIT "A"

Common Address: 1802 S. Ridgeland
Berwyn, Illinois 60402

Legal Description:

Lot 2 and the North 1/2 of Lot 3 in Block 16 in Walter G. McIntosh's Metropolitan elevated subdivision in the Southeast 1/4 of Section 19, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax No. : 16-19-475-022-0000

This Document Was Prepared By: Joyce Bouillon
Berwyn National Bank
7112 W. Cermak Road
Berwyn, Illinois 60402

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