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This instrument prepared by
and after recording return to:

Alvin Charles Katz
Mayer, Brown & Platt
190 South LaSalle Street
Chicago, Illinois 60603

RECORDED RECORDING \$71.00
FILED BY COUNTY CLERK 1992 FEB 27 10 58 AM
BOOK 3 PAGE 176625
COOK COUNTY RECORDER

NOTICE OF EXERCISE OF OPTIONS TO EXTEND LEASE TERM

THIS NOTICE OF EXERCISE OF OPTIONS TO EXTEND LEASE TERM is made and given as of the ~~21st~~ day of February, 1992 by Amalgamated Trust and Savings Bank, not personally but solely as Trustee under Trust Agreement dated February 24, 1988 and known as Trust No. 5347 ("Lessee").

WHEREAS, pursuant to a certain Warranty Assignment and Assumption dated as of May 13, 1988 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 88208288, Lessee is the tenant under that certain Lease dated November 10, 1971 by and between Florence B. Vinci, as landlord, and J.C. Penney Properties, Inc., as tenant (the "Lease"), a memorandum of which was recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Documents No. 21750073; and

WHEREAS, the real property demised by the Lease is legally described in Exhibit A attached hereto and by this reference made a part hereof; and

WHEREAS, the initial term of the Lease expires October 31, 2002; and

WHEREAS, the Lease grants to the tenant thereunder seven (7) successive options to extend the term thereof from the date upon which it would otherwise expire for seven (7) separate additional periods of ten (10) years each, which options may be exercised by the tenant under the Lease giving the landlord under the Lease written notice of such exercise not less than two (2) years before the beginning of the additional period for which the term of the Lease is to be extended by the exercise of such option; and

WHEREAS, by this notice Lessee, as the tenant under the Lease, elects exercise all seven (7) successive options to extend the term of the Lease, thereby extending the term of the Lease to and including October 31, 2072; and

WHEREAS, this notice is the written notice required by Section 20 of the Lease with respect to each of the seven (7) successive options to extend the term of the Lease granted to the tenant under the Lease;

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NOW, THEREFORE, know all men by these presents that Lessee has exercised, and by the giving of this notice does hereby exercise, each and all of the seven (7) successive options to extend the term of the Lease, thereby extending the term of the Lease to and including October 31, 2072.

This instrument is executed by Amalgamated Trust and Savings Bank ("Amalgamated") solely as Trustee under Trust Agreement dated February 24, 1988 and known as Trust No. 5347, and not personally, and it is expressly understood and agreed, anything herein to the contrary notwithstanding, that each and all of the undertakings and agreements herein made on the part of the Amalgamated, as Trustee of Trust No. 5347, while in form purporting to be the undertakings and agreements of Amalgamated, are nevertheless made and intended not as personal undertakings and agreements by Amalgamated or for the purpose or with the intention of binding Amalgamated personally, but are made and intended for the purpose of binding only that portion of the trust property specifically described herein and this instrument is executed and delivered by Amalgamated, not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee. No personal liability is assumed by, nor shall at any time be asserted or enforceable against Amalgamated or any of its beneficiaries at any time under the Trust Agreement for Trust No. 5347 on account of this instrument or on account of any undertaking or agreement of the said Trustee in this Agreement contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

IN WITNESS WHEREOF, Lessee has executed this instrument as of the day and year first above written.

AMALGAMATED TRUST AND SAVINGS BANK, not personally but solely as Trustee as aforesaid

By: _____
Its: _____

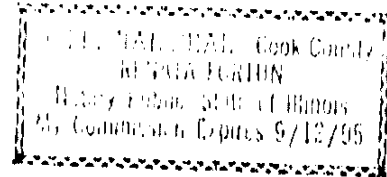
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 10th day of February, 1992 by Marvin J. ..., the Assistant Vice President of Amalgamated Trust and Savings Bank, an Illinois banking corporation, on behalf of such corporation.

Marvin J. ...
Notary Public



Property of Cook County Clerk's Office

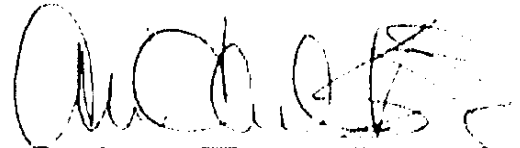
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

AFFIDAVIT OF SERVICE

The undersigned, Alvin Charles Katz, being first duly sworn, on oath deposes and states that he caused a copy of the foregoing Notice of Exercise of Options to Extend Lease Term to be served on Florence B. Vinci, the lessor under the Lease, by causing counterparts thereof to be mailed to said Florence B. Vinci by United States Certified Mail, Return Receipt Requested c/o Flo, Inc., P.O. Box 75, Plato Center, Illinois 60170, and to her attorney, Craig O. Larson, Esq., 200 East Bloomingdale Road, Itasca, Illinois 60143, this 17th day of March, 1992.



Alvin Charles Katz

SUBSCRIBED AND SWORN TO
before me this 17th day of
March, 1992

Charlene Sparrano
Notary Public

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF LOT 4 DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE SOUTHWESTERLY LINE OF SAID LOT 4, 575.0 FEET NORTHWESTERLY OF THE SOUTH WEST CORNER THEREOF; THENCE NORTHEASTERLY ALONG A LINE DRAWN PERPENDICULARLY TO THE SAID SOUTHWESTERLY LINE OF SAID LOT 4, 55.0 FEET TO THE POINT OF BEGINNING ALSO BEING ON THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE PER CONDEMNATION CASE NO. 60S10942; THENCE CONTINUING NORTHEASTERLY ALONG THE LAST DESCRIBED LINE 25.0 FEET; THENCE NORTHEASTERLY ALONG A LINE DRAWN PERPENDICULARLY TO THE LAST DESCRIBED LINE 29.414 FEET TO THE POINT OF INTERSECTION WITH A LINE 553.0 FEET (MEASURED PERPENDICULARLY) SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 4; THENCE EAST ALONG SAID LINE 553.0 FEET SOUTH OF AND PARALLEL 151.0 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE 60.70 FEET; THENCE NORTHWESTERLY ALONG A LINE WHICH FORMS AN ANGLE OF 34 DEGREES, 07 MINUTES, 30 SECONDS TO THE LEFT WITH A PROLONGATION OF THE LAST DESCRIBED LINE, 261.79 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE 213.47 FEET TO THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE AS PER CONDEMNATION CASE NO. 60S10942; THENCE SOUTHEASTERLY ALONG SAID NORTHEASTERLY LINE AND AT RIGHT ANGLES TO THE LAST DESCRIBED LINE 201.83 FEET TO THE POINT OF BEGINNING IN OWNERS SUBDIVISION OF THE NORTH EAST FRACTION 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE EAST 1/2 OF THE NORTH WEST FRACTIONAL 1/4 OF SECTION 11 AND PART OF LOT 1 IN ASSESSORS DIVISION OF THE SOUTH WEST 1/4 OF SAID SECTION 11 AND ALL OF LOTS 2, 3 AND 4 IN ASSESSOR'S DIVISION OF THE EAST 1/2 OF THE SOUTH WEST 1/4 AND THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SAID SECTION AND OF THE SOUTH 6.19 ACRES OF THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SAID SECTION, EAST OF THE CENTER LINE OF MILWAUKEE AVENUE, ALL IN COOK COUNTY, ILLINOIS.

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PARCEL 2:

THAT PART OF LOT 4 DESCRIBED AS FOLLOWS:
COMMENCING AT A POINT ON THE SOUTHWESTERLY LINE OF SAID LOT 4,
575.0 FEET NORTHWESTERLY OF THE SOUTH WEST CORNER THEREOF, THENCE
NORTHEASTERLY ALONG A LINE DRAWN PERPENDICULARLY TO SAID
SOUTHWESTERLY LINE OF SAID LOT 4, 80.0 FEET; THENCE SOUTHEASTERLY
ALONG A LINE DRAWN PERPENDICULARLY TO THE LAST DESCRIBED LINE
35.0 FEET; THENCE NORTHEASTERLY ALONG A LINE DRAWN
PERPENDICULARLY TO THE LAST DESCRIBED LINE, 29.414 FEET TO THE
POINT OF INTERSECTION WITH A LINE 553.0 FEET (MEASURED
PERPENDICULARLY) SOUTH OF AND PARALLEL WITH THE NORTH LINE OF
SAID LOT 4; THENCE EAST ALONG SAID LINE 553.0 FEET SOUTH OF AND
PARALLEL, 151.0 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST
DESCRIBED LINE 60.70 FEET; THENCE NORTHWESTERLY ALONG A LINE
WHICH FORMS AN ANGLE OF 34 DEGREES 07 MINUTES 30 SECONDS TO THE
LEFT OF A PROLONGATION OF THE LAST DESCRIBED LINE, 261.29 FEET;
TO THE PLACE OF BEGINNING OF THE TRACT OF LAND TO BE DESCRIBED
HEREIN; THENCE CONTINUING NORTHWESTERLY ALONG THE LAST DESCRIBED
LINE 122.0 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 175.0
FEET OF SAID LOT 4 (AS MEASURED PERPENDICULARLY TO THE NORTH LINE
OF SAID LOT 4) SAID POINT BEING 285.12 FEET EAST OF THE CENTER
LINE OF GREENWOOD AVENUE (AS MEASURED ALONG THE SOUTH LINE OF THE
NORTH 175.0 FEET AFORESAID); THENCE WEST ALONG THE SOUTH LINE OF
THE NORTH 175.0 FEET AFORESAID, 233.21 FEET TO THE EASTERLY LINE
OF GREENWOOD AVENUE AS PER DOCUMENT 11200347; THENCE SOUTHERLY
ALONG THE EASTERLY LINE OF SAID GREENWOOD AVENUE, 65.71 FEET TO
ITS INTERSECTION WITH THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE
AFORESAID; THENCE SOUTHEASTERLY ALONG SAID NORTHEASTERLY LINE,
190.37 FEET; THENCE NORTHEASTERLY AT RIGHT ANGLES TO THE LAST
DESCRIBED LINE 213.47 FEET TO THE PLACE OF BEGINNING, IN OWNERS
SUBDIVISION OF THE NORTH EAST FRACTIONAL 1/4 OF SECTION 11,
TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN
AND THE EAST 1/2 OF THE NORTH WEST FRACTIONAL 1/4 OF SAID SECTION
11 AND PART OF LOT 1 IN ASSESSOR'S DIVISION OF THE SOUTH WEST 1/4
OF SAID SECTION 11 AND ALL OF LOTS 2, 3 AND 4 IN ASSESSOR'S
DIVISION OF THE EAST 1/2 OF THE SOUTH WEST 1/4 AND THE WEST 1/2
OF THE SOUTH EAST 1/4 OF SAID SECTION AND THE SOUTH 6.19 ACRES OF
THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SAID SECTION;
EAST OF THE CENTER LINE OF MILWAUKEE AVENUE, ALL IN COOK COUNTY,
ILLINOIS.

Street Address: 9643-9645 North Milwaukee Avenue, Niles, Illinois

Permanent Index Number: 09-11-302-014-0000

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To: Mr. Kelly

Exhibit A
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