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RECORDED IN BOOK 100 PAGE 100
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FEB 25 1992
CLERK OF COOK COUNTY

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, THAT **Jordan Zell & Cornell Stephenson**
of **5306 S. Carpenter** City of **Chicago** State of **Illinois** Mortgagees

MORTGAGE and WARRANT to **S. Allen Investment Co., Inc.**
of **2320 North Damen Avenue, Chicago, Ill. 60647** Mortgagee

to secure payment of that certain Home Improvement Refinance Loan Contract, hereinafter referred to as the "Contract" in the amount of \$ **47,500.00** payable to the order of and delivered to S. Allen Investment Co., Inc. by which the Mortgagee promises to pay the principal and interest at the rate and terms hereinafter provided in said Contract with a final payment due on **3-31-95**

The following piece of real estate, to-wit:
5306 S. Carpenter, Chgo. Ill. 60609
Lot 4 in the Subdivision of Block 2 in E. Gaylord's Subdivision of the Southwest 1/4 of the Southeast 1/4 of Section 8, Township 38 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

20-08-417-026

located in the County of **Cook** Illinois, shall be held subject to the lien of the Mortgagee in the event of default in payment of the principal and interest of the Contract as herein provided.

And it is further agreed that the Mortgagee shall have the right to foreclose upon the property in the event of default in payment of the principal and interest of the Contract as herein provided. The Mortgagee shall have the right to sell the property in the event of default in payment of the principal and interest of the Contract as herein provided. The Mortgagee shall have the right to lease the property in the event of default in payment of the principal and interest of the Contract as herein provided.

IT IS FURTHER AGREED that the Mortgagee shall have the right to demand and receive from the Mortgagor all sums of money due to the Mortgagee under the Contract as herein provided. The Mortgagee shall have the right to sue for and recover the principal and interest of the Contract as herein provided. The Mortgagee shall have the right to enforce the Contract as herein provided.

IF THE FOREGONE BY WHOMEVER IT MAY BE HEREIN REFERRED TO SHALL BE FIRST PAID OUT OF THE PROCEEDS OF SUCH SALE OF ADVERTISEMENT, SALES AND PROCEEDS OF ANY OTHER SOURCE AS HEREIN PROVIDED, THE MORTGAGEE SHALL BE OBLIGED TO PAY TO THE MORTGAGOR THE BALANCE OF THE CONTRACT AS HEREIN PROVIDED.

DATE: **Feb 25th**, 1992

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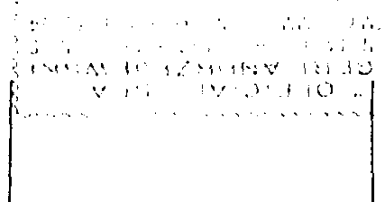
Jordan Zell
Jordan Zell
Cornell Stephenson
Cornell Stephenson

Person signing immediately below is a party to this instrument and is the duly authorized agent, including a duly authorized attorney after foreclosure, to the terms of this mortgage and to warrant the same to be a true and correct copy of the original as recorded in the public records. Signature immediately below is not personally liable.

STATE OF ILLINOIS
County of **Cook**

I, **Jordan Zell & Cornell Stephenson** the undersigned, do hereby certify that

personally known to me to be the parties to this instrument, and that they appeared before me this day in person and acknowledged that they executed the said instrument as their own free and voluntary act for the purposes and purposes therein expressed. My commission expires on the 10th day of **March**, 1992.



Mortgagee's name:

Jenny Slenk
2320 N. Damen, Chgo. Ill. 60647

2350

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DM-432877

Space below for Recorder's use only

After recording mail to

Date

10

REAL ESTATE MORTGAGE

Property of Cook County Clerk's Office

ASSIGNMENT

The undersigned, for value received, does hereby grant, bargain, sell, assign, transfer and set over to

all right, title and interest in and to the Mortgage appearing on the reverse side hereof and the money due and to become due on the Home Improvement Retail Installment Contract secured thereby and warrants that no liens have been filed by Assignor on the property described in the Mortgage.

By

Title

ACKNOWLEDGMENT

STATE OF

County of

} ss.

On this _____ day of _____, 19____

, there personally appeared before me

, known or proven to me to be the person whose name is subscribed to

the within assignment, and acknowledged that he/she executed the same as his/her free and voluntary act of the purposes therein contained and (in the event the assignment is by a corporation) that he/she is

and was authorized to execute the said assignment and the seal affixed thereto.

If any, is the seal of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission Expires



S. ALLEN INVESTMENT COMPANY
2320 N. Damen Ave.
Chgo. Il. 60647