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BOX 333

Handwritten notes at top right, including "Greenwood" and "Northern Trust Co."

92177413

Whereas Lien Holder is the holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 25th day of May, 1988 being made by the borrower to the Lien holder to secure payment of \$50,000.00 dollars, and interest and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook, on the 8th day of June, 1988 as Document No. 88248521. Whereas on condition that said mortgage be subordinated in the manner hereinafter appearing, The Northern Trust Company is about to accept a mortgage from borrower covering the said premises hereinabove described, bearing the date the 12th day of March, 1992 made by the borrower to The Northern Trust Company to secure \$365,300.00 dollars and interest;

PERMANENT INDEX NUMBER: 05-27-306-010-0000

Handwritten initials "GC"

This agreement made the 12th day of March, 1992 between The Northern Trust Company, hereinafter called the "Lien Holder," and The Northern Trust Company, witnesses:
Whereas, Borrower is the owner in fee of premises situated at 1232 Greenwood Avenue, Wilmette, Illinois 60091 described as:
THE WEST 65 FEET OF THE EAST 440 FEET OF THE SOUTH HALF OF BLOCK 16 IN GAGE'S ADDITION TO WILMETTE IN SECTION 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

SUBORDINATION AGREEMENT

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1992 MAR 18 PM 2:29

COOK COUNTY CLERK

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Now, therefore, in consideration of the premises and to induce The Northern Trust Company to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by The Northern Trust Company, the receipt whereof is hereby acknowledged. Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with The Northern Trust Company that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by The Northern Trust Company.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

BORROWER



Charles A. Bridgeman



Terrie Bridgeman

STATE OF ILLINOIS,
COUNTY OF COOK)

Before me, the undersigned notary for said County and State, personally appeared Charles A. Bridgeman and Terrie Bridgeman, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 12th day of March, 1992.



Notary Public

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LIEN HOLDER

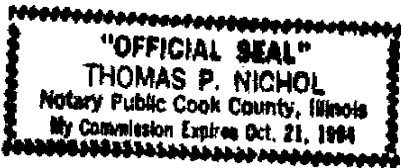
THE NORTHERN TRUST COMPANY

BY: [Signature]
ITS Second Vice President

STATE OF ILLINOIS)
COUNTY OF COOK)

Before me, the undersigned notary for said County and State, personally appeared PATRICIA O. FIORELL, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 12 day of March, 1992.



[Signature]
Notary Public

THE NORTHERN TRUST COMPANY

BY: _____
Its Second Vice President

STATE OF)
COUNTY OF)

Before me, the undersigned notary for said County and State, personally appeared PATRICIA O. FIORELL, known to me to be the person(s) whose name is subscribed above, and acknowledged that _____ executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 19__.

Notary Public