

UNOFFICIAL COPY

92182676

SUBORDINATION AGREEMENT

WHEREAS Paragon Mortgage Corporation

by Trust Deed dated _____ and recorded in the
Recorder's Office of Cook County, Illinois DEPT-11 RECORD.T 923.00
as Document 92182675 did convey unto T47777 TRAM 8543 03/19/92 14:57:00
COOK COUNTY RECORDER

certain premises in Cook County, Illinois, described as:

To secure 75,000.00 note Seventy five
thousand Dollars Dollars
with interest payable therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

Trust Deed and Note dated 5-13-91 and recorded in Lake County as document #3966988

but are willing to subject and subordinate the right, interest and claim to the lien of the above mentioned Trust Deed.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said First National Bank of Wheeling as Trustee for the use and benefit of the legal holder of the notes described in and secured by said Trust Deed that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Trust Deed to said Paragon Mortgage Corporation as aforesaid for all advances made or to be made under the provisions of said trust deed or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

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WITNESS the hand and seal of the undersigned this 10th day of March, A. D. 1992.

Attest: [Signature] (SEAL) First National Bank of Wheeling (SEAL)
(SEAL) BY: John Iannantuoni (SEAL)
John Iannantuoni

STATE OF ILLINOIS)
COUNTY OF COOK)
Cook

I, The undersigned
a NOTARY PUBLIC in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that John Iannantuoni
who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this 10th day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 10th day of March, A.D. 1992.

" OFFICIAL SEAL "
JANICE E. WILSHE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/30/93

Janice E. Wilshe
Notary Public

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Alley

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EX 333

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LOT 7 IN BLOCK 10 IN MEADOWBROOK SUBDIVISION UNIT NUMBER 2, A SUBDIVISION OF PART OF THE NORTH 1/2 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. **92182676**

PERMANENT INDEX NUMBER: 03-11-101-042

Property of Cook County Clerk's Office

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