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This Note and Trust Deed Modification Agreement (this "Agreement") is made and entered into as of this 5th day of February, 1992 by and between Robert L. Leopold, Jr. ("Borrower"), and Viola G. Leopold, Robert L. Leopold, Jr., Thomas M. Leopold, Richard L. Freeman and Chicago Title and Trust Company, as Trustees of the Robert L. Leopold Marital Trust ("Lender").

R E C I T A L S:

A. Lender has loaned to Borrower an amount in the principal sum of \$225,000.00 (the "Loan") as evidenced by that certain Note dated as of June 1, 1988, made by Borrower in favor of Lender (the "Note").

B. The Note is secured by that certain Trust Deed dated June 1, 1988 made by Borrower in favor of Lender (the "Mortgage") encumbering certain real estate legally described on Exhibit A attached hereto and made a part hereof (the "Premises"), which Mortgage was recorded with the Office of the Recorder of Deeds of Cook County, Illinois on June 16, 1988, as Document No. 88-263462. (The Note Mortgage and any other documents evidencing or securing the Loan collectively are referred to herein as the "Loan Documents.")

C. Borrower and Lender desire to reduce the interest rate of the Loan.

NOW, THEREFORE, in consideration of the sum of \$10.00 in hand paid by Borrower to Lender, the mutual promises contained in this Agreement, and other valuable consideration, the receipt, sufficiency and adequacy of which are hereby acknowledged, Lender and Borrower hereby agree as follows:

1. Defined Terms. All capitalized terms used herein and not otherwise defined shall have the same meanings ascribed to them in the Note or Mortgage.

2. Reduced Interest Rate. The rate of interest payable under the Loan is hereby reduced from nine percent (9%) to 7.09%. All references to the nine percent (9%) interest rate payable under the Note, Mortgage or any other Loan Documents are hereby deleted and the new interest rate of 7.09% is substituted in place thereof, effective as of March 1, 1992.

The Note, Mortgage and all other Loan Documents, as expressly modified and amended by this Agreement, shall continue in full force and effect, and the Loan Documents, as thus modified and amended, are hereby ratified, confirmed and approved.

IN WITNESS WHEREOF, the parties hereto have signed this instrument as of the day and year first above written.

LENDER:

Viola G. Leopold
Viola G. Leopold,

Robert L. Leopold, Jr.
Robert L. Leopold, Jr.,

Thomas M. Leopold
Thomas M. Leopold,

Richard L. Freeman, and
Richard L. Freeman, and

CHICAGO TITLE AND TRUST COMPANY

By: Robert L. Adams
(Vice President)

BORROWER:

Robert L. Leopold, Jr.
Robert L. Leopold, Jr.

Consented to & identified by Chicago Title & Trust Company as Trustee:

Walter Landwehr
WALTER LANDWEHR
FIRST VICE PRESIDENT

John M. Spill
JOHN M. SPILL
Assistant Secretary

92183643

not individually, but as Trustees of the Robert L. Leopold Marital Trust

2700

Box 57

417

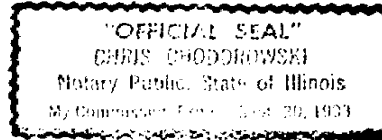
STATE OF ILLINOIS)
COUNTY OF C O O K)

UNOFFICIAL COPY

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert L. Leopold, Jr., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

Given under my hand and official seal this 28th day of February, 1992.

Chris Chodorowski
Notary Public

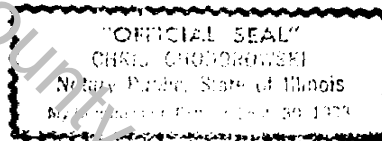


STATE OF ILLINOIS)
COUNTY OF C O O K) SS

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Viola Leopold, Robert L. Leopold, Jr., Thomas M. Leopold and Richard L. Freeman, personally known to me to the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 28th day of February, 1992.

Chris Chodorowski
Notary Public



STATE OF ILLINOIS)
COUNTY OF C O O K) SS

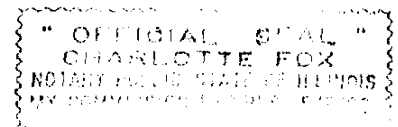
I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Vice President of the CHICAGO TITLE AND TRUST COMPANY, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and official seal this 14th day of March, 1992.

Charlotte Fox
Notary Public

This instrument was prepared by and mail to:

Richard L. Freeman
Schwartz & Freeman
401 North Michigan Avenue
Suite 1900
Chicago, IL 60611



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Exhibit A

Lot 13 in Mulberry Hill a Subdivision of the North 36 Rods of the North East 1/4 of the North West 1/4 of Section 25, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.: 04-25-119-006

Street Address of property: 72 Canterbury Lane East
Northfield, IL 60093

Property of Cook County Clerk's Office
02/28/13

