

Folio Number: 07-24-300-009-1035

THIS INSTRUMENT PREPARED BY:
 Manuel E. Cabeza, Esquire
 Fowler, White, Burnett, Hurley,
 Banick & Strickroot, P.A.
 Courthouse Center, 11th Floor
 175 N.W. 1st Avenue
 Miami, Florida 33128-1835
 (305) 368-6550

Loan No. 7197-50130118-IL

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

On December 7, 1989, Arlington Heights Federal Savings and Loan Association was closed by the Office of Thrift Supervision ("OTS") pursuant to Section 5(d)(2)(A) of the Home Owners Loan Act of 1933 ("HOLA") as amended by Section 301 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"). OTS pursuant to order numbers 89-453 and 89-454 appointed the Resolution Trust Corporation as Receiver of Arlington Heights Federal Savings and Loan Association. On December 7, 1989, the OTS by order number 89-455 and 89-456, chartered Arlington Heights Savings Association, F.A. as a federal mutual savings bank, and pursuant to Section 5(d)(2)(B)(i) of the Home Owners Loan Act of 1933 ("HOLA"), appointed the Resolution Trust Corporation as Conservator for Arlington Heights Savings Association, F.A. On November 16, 1990, the OTS, by Order No. 90-801 and 90-1800, appointed the Resolution Trust Corporation as the Receiver for Arlington Heights Savings Association, F.A.

The RESOLUTION TRUST CORPORATION, in its capacity as Receiver of Arlington Heights Savings Association, F.A., having a mailing address of 25 Northwest Point, Elk Grove Village, IL 60007 is the owner and holder of a certain Mortgage dated September 12, 1986 executed by Lorin V. Bauch and Virginia E. Bauch, husband and wife, as Mortgagor, in favor of Arlington Heights Federal Savings and Loan Association, as Mortgagee, recorded under Document Number 3549822 of the Public Records of Cook County, IL, covering the property described in Exhibit "A" attached hereto, securing a certain promissory note in the principal amount of FIFTY THOUSAND AND NO/100 Dollars, and certain promises and obligations set forth in said Mortgage hereby acknowledges full payment and satisfaction of said note and Mortgage and surrenders the same as canceled, and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

The last known address of the Mortgagor was 15 Bar Harbour Road #4-L, Schaumburg, IL 60193.

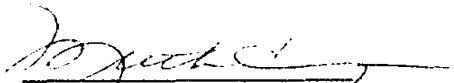
RECEIVED
 11:40:00
 1879227

UNOFFICIAL COPY

IN WITNESS WHEREOF the RESOLUTION TRUST CORPORATION has caused these presents to be executed in its name by its attorney-in-fact thereunto duly authorized on this Seventh Day of January, 1992.

Signed, sealed and delivered
in the presence of:


THE RESOLUTION TRUST CORPORATION AS
RECEIVER FOR ARLINGTON HEIGHTS SAVINGS
ASSOCIATION, F.A.



Mirtha Couceyro



Brenda J. Johnson

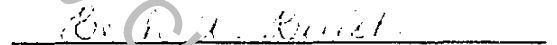
By: 

William M. Schaefer, Attorney-in-fact, pursuant to Power of
Attorney dated August 26, 1991

STATE OF FLORIDA)
)
COUNTY OF DADE) SS.

On this Seventh Day of January, 1992, before me, a notary public for the State of Florida, at large, personally appeared William M. Schaefer, known to me to be the person whose name is subscribed to the within instrument as the attorney-in-fact of RESOLUTION TRUST CORPORATION, who acknowledged to me that he subscribed the name of RESOLUTION TRUST CORPORATION, as principal and his own name as attorney-in-fact; that the instrument was signed for the purposes contained therein on behalf of the said RESOLUTION TRUST CORPORATION by authority of the said RESOLUTION TRUST CORPORATION; and that the instrument is the free act and deed of THE RESOLUTION TRUST CORPORATION AS RECEIVER FOR ARLINGTON HEIGHTS SAVINGS ASSOCIATION, F.A..

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the date above written.



Notary Public
(SEAL)

My commission expires:

NOTARY PUBLIC STATE OF FLORIDA
MY COMMISSION EXPIRES: MAY 1, 1992
EXPIRES THIS DATE 1992 05 01

7197-50130118-IL

92157919

9/9/21

[Space Above This Line For Recording Data]

MORTGAGE 318748-4B1

THIS MORTGAGE ("Security Instrument") is given on SEPTEMBER 12 1988. The mortgagor is LORIN V. BAUCH AND VIRGINIA E. BAUCH, HIS WIFE ("Borrower"). This Security Instrument is given to ARLINGTON HEIGHTS FEDERAL SAVINGS AND LOAN ASSOCIATION, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 25 East Campbell Street - Arlington Heights, Illinois 60005 ("Lender"). Borrower owes Lender the principal sum of FIFTY THOUSAND AND 00/100 Dollars (U.S. \$50,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on OCTOBER 1, 2001. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other debts, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

PARCEL I: UNIT 4-L, AS DESCRIBED IN SURVEY DELINEATED ON AND ATTACHED TO AND A PART OF A DECLARATION OF CONDOMINIUM OWNERSHIP REGISTERED ON THE FOURTH DAY OF SEPTEMBER, 1976 AS DOCUMENT NO. 2827883. PARCEL II: AN UNDIVIDED 2.0520% INTEREST (EXCEPT THE UNITS DELINEATED AND DESCRIBED IN SAID SURVEY) IN AND TO THE FOLLOWING DESCRIBED PREMISES: THAT PART OF THE NORTH 40 ACRES OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS; COMMENCING AT THE WEST 1/4 CORNER OF SAID SECTION 24; THENCE SOUTH 89 DEGREES 45 MINUTES 47 SECONDS EAST ALONG THE NORTH LINE OF THE NORTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 24, AFORESAID, 154.81 FEET; THENCE SOUTH 00 DEGREES 11 MINUTES 13 SECONDS WEST, 342.87 FEET TO THE POINT OF BEGINNING OF THE PARCEL TO BE DESCRIBED; THENCE NORTH 43 DEGREES 05 MINUTES 42 SECONDS EAST, 82.00 FEET; THENCE SOUTH 48 DEGREES 54 MINUTES 18 SECONDS EAST, 40.83 FEET; THENCE NORTH 43 DEGREES 05 MINUTES 42 SECONDS EAST 156.81 FEET; THENCE NORTH 73 DEGREES 05 MINUTES 42 SECONDS EAST, 185.81 FEET; THENCE SOUTH 10 DEGREES 54 MINUTES 18 SECONDS EAST, 88.00 FEET; THENCE SOUTH 73 DEGREES 05 MINUTES 42 SECONDS WEST, 159.88 FEET; THENCE SOUTH 43 DEGREES 05 MINUTES 42 SECONDS WEST, 225.88 FEET; THENCE NORTH 48 DEGREES 54 MINUTES 18 SECONDS WEST, 138.83 FEET TO THE POINT OF BEGINNING.

PERMANENT INDEX NO.; 07-24-300-009-1035

COMMONLY KNOWN AS: UNIT 4-L, 15 BAR HARBOUR, SCHAUMBURG, IL 60189

which has the address of 15 Bar Harbour Road #4-L, Schaumburg, Illinois 60193 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.



92157919