

3700 UNOFFICIAL COPY

Form 3014 8/90  
OPB 1988

ILLINOIS Single Family-Fannie Mae Uniform Instrument  
FORM GRILL 1810H

which has the address of 2006 HANCOCK, PALATINE, ILLINOIS 60074  
Zip Code: ("Property Address")

02-01-102-053-1253

92188462

92188462

SEE ATTACHED RIDER FOR COMPLETE LEGAL DESCRIPTION  
IN PALATINE CONDOMINIUM OF PART OF THE NORTHWEST QUARTER (1/4) OF  
UNIT NUMBER 19-1 AS DELINEATED ON THE SURVEY OF HERITAGE MANOR,  
described property located in COOK  
County, Illinois.  
Security Instrument and the Note, for this purpose, Borrower does hereby mortgage, grant and convey to Lender the following  
protect the security of this Security Instrument; and (c) the performance of Borrower's obligations and agreements under this  
extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to  
This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,  
monthly payments, with the full debt, if not paid earlier, due and payable on APRIL 1, 1997  
("Note"), which provides for  
Dollars (U.S. \$ 64,300.00 )  
AND 00/100  
("Lender"). Borrower owes Lender the principal sum of  
MOUNT PROSPECT, ILLINOIS 60056  
SIXTY FOUR THOUSAND THREE HUNDRED  
which is organized and existing under the laws of THE STATE OF ILLINOIS  
address is 419A EAST EUCLID  
MOUNT PROSPECT, ILLINOIS 60056  
and whose

LT6 DE 50/1291

DEPT-01 RECORDING \$37.00  
14111 TRAM 3281 03/23/92 10:05:00  
#8214: A \*--92-188462  
COOK COUNTY RECORDER

("Borrower"). This Security Instrument is given to  
FIRST HOME MORTGAGE CORPORATION

THIS MORTGAGE ("Security Instrument") is given on MARCH 12, 1992  
GREGORY W. NETTLETON, HUSBAND AND WIFE  
AND SUSAN L. NETTLETON, HUSBAND AND WIFE

THE TERMS OF THIS LOAN  
CONTAIN PROVISIONS WHICH WILL REQUIRE A BALLOON PAYMENT AT MATURITY.  
5559367

MORTGAGE

(708) 303-8200

Palatine, IL 60057

4201 Emerson St., Suite 102

TITLE GUARANTEE

LENDERS  
MOUNT PROSPECT, ILLINOIS 60056

419A EAST EUCLID  
FIRST HOME MORTGAGE CORPORATION

RECORD AND RETURN TO:

8/23/91

MOUNT PROSPECT, IL 60056

RICH BIERMAN  
PREPARED BY:

92188462

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

**BORROWER COVENANTS** that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

**THIS SECURITY INSTRUMENT** combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

**UNIFORM COVENANTS.** Borrower and Lender covenant and agree as follows:

**1. Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

**2. Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 *et seq.* ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If, under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale of the Property, shall apply any Funds held by Lender at the time of acquisition or sale as a credit against the sums secured by this Security Instrument.

**3. Application of Payments.** Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2; third, to interest due; fourth, to principal due; and last, to any late charges due under the Note.

**4. Charges; Liens.** Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

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Form 3014 4/80  
DPA 1982

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16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

13. Loan Changes. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by retaining the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

12. Successors and Assigns; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, foreclose or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

11. Borrower Not Released; Enforcement By Lender Not a Waiver. Extension of the time for payment or modification or amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument on account of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

10. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the taking, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the taking, unless Borrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

9. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection. Lender shall be deemed to have given notice if Lender or its agent has made a reasonable effort to give notice to the person in possession of the Property at the time of or prior to the inspection. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

8. Insurance. Lender requires that the Property be insured against fire, theft, and other perils. Borrower shall maintain the insurance and shall pay the premiums required to maintain mortgage insurance in effect, or to provide a loss reserve, until the requirement for mortgage insurance ends in accordance with any written agreement between Borrower and Lender or applicable law. Lender requires that the Property be insured against fire, theft, and other perils. Borrower shall maintain the insurance and shall pay the premiums required to maintain mortgage insurance in effect, or to provide a loss reserve, until the requirement for mortgage insurance ends in accordance with any written agreement between Borrower and Lender or applicable law.

7. Mortgage Insurance Coverage. If mortgage insurance coverage (in the amount and for the period that Lender requires) provided by an insurer approved by Lender again becomes available and is obtained, Borrower shall pay the premiums required to maintain mortgage insurance in effect, or to provide a loss reserve, until the requirement for mortgage insurance ends in accordance with any written agreement between Borrower and Lender or applicable law.

6. Prepayment. Borrower may prepay the loan at any time without penalty. Prepayment shall not constitute a default under this Security Instrument. Prepayment shall be applied to the sums secured by this Security Instrument in the following order: (a) the total amount of the sums secured immediately before the prepayment, divided by (b) the fair market value of the Property immediately before the prepayment. Any balance shall be paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the taking, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the taking, unless Borrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

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**5. Hazard or Property Insurance.** Borrower shall keep in effect the insurance now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards, including floods or flooding, for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld. If Borrower fails to maintain coverage described above, Lender may, at Lender's option, obtain coverage to protect Lender's rights in the Property in accordance with paragraph 7.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 21 the Property is required by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

**6. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application; Leaseholds.** Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate, or commit waste on the Property. Borrower shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument or Lender's security interest. Borrower may cure such a default and reinstate, as provided in paragraph 18, by causing the action or proceeding to be dismissed with a ruling that, in Lender's good faith determination, precludes forfeiture of the Borrower's interest in the Property or other material impairment of the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender (or failed to provide Lender with any material information) in connection with the loan evidenced by the Note, including, but not limited to, representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

**7. Protection of Lender's Rights in the Property.** If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

**8. Mortgage Insurance.** If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the mortgage insurance in effect. If, for any reason, the mortgage insurance coverage required by Lender lapses or ceases to be in effect, Borrower shall pay the premiums required to obtain coverage substantially equivalent to the mortgage insurance previously in effect, at a cost substantially equivalent to the cost to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insurer approved by Lender. If substantially equivalent mortgage insurance coverage is not available, Borrower shall pay to Lender each month a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage lapsed or ceased to be in effect. Lender will accept, use and retain these payments as a loss reserve in lieu of mortgage insurance. Loss reserve



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Form 3016 9/80  
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23. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

without charge to Borrower. Borrower shall pay any recording costs.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument

21, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph

secured by this Security Instrument without further demand and may foreclose the Security Instrument by judicial

or before the date specified in the notice. Lender, at its option, may require immediate payment in full of all sums

non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on

inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the

secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further

(d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums

applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default;

(c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and

of any government or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless

21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration to Borrower as follows:

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

relate to health, safety or environmental protection.

this paragraph 20. "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that

pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in

Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by

all necessary remedial actions in accordance with Environmental Law.

any removal or other remediation of any Hazardous Substances affecting the Property is necessary, Borrower shall promptly take

governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any

residential uses and to maintenance of the Property.

Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or

storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal

20. Hazardous Substances. Borrower shall not cause or permit the presence, use, disposal, storage, or release of any

Hazardous Substance on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the

information required by applicable law.

address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other

given written notice of the change in accordance with paragraph 19 above and applicable law. The notice will state the name and

or more changes of the Loan Servicer provided to a side of the Note. If there is a change of the Loan Servicer, Borrower will be

as the "Loan Servicer") that comes monthly payments due under the Note and this Security Instrument. There also may be one

Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known

19. Sale of Note; Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security

not apply in the case of acceleration under paragraph 17.

obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall

this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the

that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by

including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure

cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument;

Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b)

Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays

applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this

enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as

18. Borrower's Right to Reinstatement. If Borrower meets certain conditions, Borrower shall have the right to have

permitted by this Security Instrument without further notice or demand on Borrower.

Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies

less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this

If Lender exercises this option, Lender shall provide a period of not

of this Security Instrument.

Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date

Lender's prior written consent. Lender may, at its option, require immediate payment in full of all sums secured by this

is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or of any interest in it

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24. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

(Check applicable boxes)

- |   |   |   |
|---|---|---|
| <input type="checkbox"/> Adjustable Rate Rider    | <input checked="" type="checkbox"/> Condominium Rider   | <input type="checkbox"/> 1-4 Family Rider       |
| <input type="checkbox"/> Graduated Payment Rider  | <input type="checkbox"/> Planned Unit Development Rider | <input type="checkbox"/> Biweekly Payment Rider |
| <input checked="" type="checkbox"/> Balloon Rider | <input type="checkbox"/> Rate Improvement Rider         | <input type="checkbox"/> Second Home Rider      |
| <input type="checkbox"/> V.A. Rider               | <input type="checkbox"/> Other(s) (specify)             |   |

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Witness *Gregory W. Nettleton* (Seal) GREGORY W. NETTLETON Borrower

Witness *Susan L. Nettleton* (Seal) SUSAN L. NETTLETON Borrower

(Seal) Borrower

(Seal) Borrower

92188462

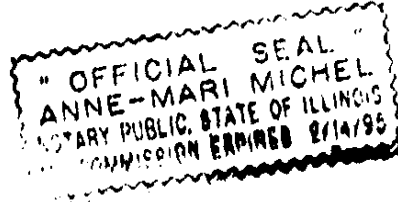
STATE OF ILLINOIS, Cook County ss:

I, THE UNDERSIGNED, a Notary Public in and for said county and state do hereby certify that GREGORY W. NETTLETON AND SUSAN L. NETTLETON, HUSBAND AND WIFE

personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 12th day of March, 1992

My Commission Expires:



*Anne-Mari Michel*  
Notary Public

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DPS 049

Property of Cook County Clerk's Office  
92188462

02-01-100-053-1253

LTG # 501291

UNIT NUMBER 19-1 AS DELINEATED ON THE SURVEY OF HERITAGE MANOR,  
IN PALATINE CONDOMINIUM OF PART OF THE NORTHWEST QUARTER (1/4) OF  
SECTION 1, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD  
PRINCIPAL MERIDIAN (HEREINAFTER REFERRED TO AS PARCEL), WHICH  
SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF  
CONDOMINIUM, MADE BY BUILDING SYSTEMS HOUSING CORPORATION, A  
CORPORATION OF OHIO, RECORDED IN THE OFFICE OF THE RECORDER  
OF DEEDS, OF COOK COUNTY, ILLINOIS, ON DECEMBER 21, 1972 AS  
DOCUMENT NUMBER 22166443, AS AMENDED FROM TIME TO TIME, TOGETHER  
WITH ITS UNDIVIDED INTEREST IN THE SAID PARCEL, (EXCEPTING FROM  
THE SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE  
UNITS THEREOF, AS DEFINED AND SET FORTH IN THE SAID DECLARATION  
AND SURVEY), ALL IN COOK COUNTY, ILLINOIS.

# UNOFFICIAL COPY

MULTIPLATE BALLOON RIDER (REFINANCE) - Single Family - Freddie Mac Uniform Instrument, Form 3181 (10/80)

DPS 67B

(Sign Original Only)

Borrower

(Seal)

Borrower

(Seal)

Borrower

(Seal)

Borrower

(Seal)

SUSAN L. NEWMILLION  
*Susan L. Newmillion*

GREGORY W. NEWMILLION  
*Gregory W. Newmillion*

BY SIGNING BELOW, BORROWER ACCEPTS AND AGREES TO THE TERMS AND COVENANTS CONTAINED IN THIS BALLOON RIDER.

limited to the cost of updating the title insurance policy.  
\$250 processing fee and the costs associated with the exercise of the Conditional Refinance Option, including but not to sign any documents required to complete the required refinancing. I understand the Note Holder will charge me a new interest rate (the New Loan Rate), new monthly payment amount and a date, time and place at which I must appear ownership, occupancy and property lien status. Before the Note Maturity Date the Note Holder will advise me of the Section 3 above. I will then have 30 calendar days to provide the Note Holder with acceptable proof of my required required not yield in effect on the date and time of day notification is received by the Note Holder and as calculated calculate the fixed New Loan Rate based upon the Federal Home Loan Mortgage Corporation's applicable published earlier than 60 calendar days and no later than 45 calendar days prior to the Note Maturity Date. The Note Holder will the conditions of Section 2 above. I may exercise the Conditional Refinance Option by notifying the Note Holder no Holder also will advise me that I may exercise the Conditional Refinance Option if the conditions in Section 2 above are met. The Note Holder will provide my payment record information, together with the name, title and address of the principal, accrued but unpaid interest, and all other sums I am expected to owe on the Note Maturity Date. The Note The Note Holder will notify me at least 60 calendar days in advance of the Note Maturity Date and advise me of the

### 5. EXERCISING THE CONDITIONAL REFINANCE OPTION

payment every month until the New Loan is fully paid.  
Rate in equal monthly payments. The result of this calculation will be the new amount of my principal and interest plus (c) all other sums I will owe under the Note and Security instrument on the Note Maturity Date (assuming my the monthly payment that will be sufficient to repay in full (a) the unpaid principal, plus (b) accrued but unpaid interest, Rate and all other conditions required in Section 2 above are satisfied, the Note Holder will determine the amount of Provided the New Loan Rate as calculated in Section 3 above is not greater than 5 percentage points above the Note

### 4. CALCULATING THE NEW PAYMENT AMOUNT

determine the New Loan Rate by using comparable information.  
election to exercise the Conditional Refinance Option. If his required net yield is not available, the Note Holder will shall be the applicable net yield in effect on the date and time of day that the Note Holder receives notice of my percent (0.5%), rounded to the nearest one-eighth of one percent (0.125%) (the "New Loan Rate"). The required net yield The New Loan Rate will be a fixed rate of interest equal to the Federal Home Loan Mortgage Corporation's required

### 3. CALCULATING THE NEW LOAN RATE

as provided in Section 5 below.  
cannot be more than 5 percentage points above the Note Rate, and (5) I must make a written request to the Note Holder special assessments against the Property, or other adverse matters affecting the Property (except for taxes and encumbrances against the Property, or other adverse matters affecting the Property (except for taxes and 12 scheduled monthly payments immediately preceding the Note Maturity Date); (3) there are no liens, defects, or "Property"; (2) I must be current in my monthly payments and cannot have been more than 30 days late on any of the These conditions are: (1) I must still be the owner and occupant of the property subject to the Security Instrument (the If I want to exercise the Conditional Refinance Option, certain conditions must be met as of the Note Maturity Date.

### 2. CONDITIONS TO OPTION

lender willing to lend me the money to repay the Note.  
Note Rate, or extend the Note Maturity Date, and that I will have to repay the Note from my own resources or find a met. I understand that the Note Holder is under no obligation to refinance the Note or to modify the Note, reset the conditions provided in Sections 2 and 5 below are met (the "Conditional Refinance Option"). If those conditions are not and with an interest rate equal to the "New Loan Rate" determined in accordance with Section 3 below. If all the loan ("New Loan") with a new Maturity Date of APRIL 1, 2022, the ("New Maturity Date").  
At the maturity date of the Note and Security Instrument (the "Note Maturity Date"), I will be able to obtain a new

### 1. CONDITIONAL RIGHT TO REFINANCE

Note).  
Lender further covenant and agree as follows (despite anything to the contrary contained in the Security Instrument or the ADDITIONAL COVENANTS. In addition to the covenants and agreements in the Security Instrument, Borrower and the "Note Holder".  
Note, the Security Instrument and this Rider by transfer and who is entitled to receive payments under the Note is called understand the Lender may transfer the Note, Security Instrument and this Rider. The Lender or anyone who takes the The interest rate stated on the Note is called the "Note Rate". The date of the Note is called the "Note Date". I

THIS BALLOON RIDER IS MADE THIS 12TH DAY OF MARCH, 1992, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure the Borrower's Note to FIRST HOME MORTGAGE CORPORATION (the "Lender") of the same date and covering the property described in the Security Instrument and located at 2006 HANCOCK PALATINE, ILLINOIS 60074 (Property Address)

## BALLOON RIDER (CONDITIONAL RIGHT TO REFINANCE)

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