

EXTENSION AGREEMENT  
(ILLINOIS)

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This Indenture, made this 3RD day of FEBRUARY, 1992, by and between CRAGIN FEDERAL BANK FOR SAVINGS

the owner of the mortgage or trust deed hereinafter described, and GLADSTONE-NORWOOD TRUST & SAVINGS BANK U/T 1018 DATED FEBRUARY 20, 1986, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of FIFTY THOUSAND AND NO/100

DEPT-01 RECORDING \$27.00  
T96666 TRAN 0447 03/23/92 11:50:00  
\$4880 + H \* - 92 - 188586  
COOK COUNTY RECORDER

92188586

Above Space For Recorder's Use Only

dated JULY 13, 1989 secured by a mortgage or trust deed in the nature of a mortgage registered recorded SEPT. 12, 1989 in the office of the Registrar of Deeds/Recorder of COOK County, Illinois, in of at page as document No. 89426762 conveying to CRAGIN FEDERAL BANK FOR SAVINGS

certain real estate in COOK County, Illinois described as follows:

LOT 1 IN ZAWORSKI'S SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, COMMONLY KNOWN AS: 400 E. CAMP McDONALD RD., PROSPECT HEIGHTS, ILLINOIS 60070.

Permanent Real Estate Index Number(s): 03-23-302-012 & 03-23-302-014

Address(es) of real estate: 400 E. CAMP McDONALD RD., PROSPECT HEIGHTS, IL 60070

- 2. The amount remaining unpaid on the indebtedness is \$ 50,000.00
- 3. Said remaining indebtedness of \$ 50,000.00 shall be paid on or before NOVEMBER 1, 1992

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the

Gladstone-Norwood Trust & Savings Bank or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released

SUBJECT TO THE EXCULPATORY PROVISIONS ATTACHED HERETO AND MADE A PART HEREOF.

92188586

IFC Form Service, Inc.

note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

*[Signature]*  
VP

(SEAL)

By *[Signature]* (SEAL)  
Asst. Trust Officer

ATTEST: *[Signature]* (SEAL)  
Real Estate Loan Officer

This instrument was prepared by RICHARD J. JAINS 5133 W. FULLERTON, CHICAGO, IL (NAME AND ADDRESS)

*[Handwritten Signature]*

8048  
P.A. 920410

SUBJECT TO THE EXCULPATORY PROVISIONS ATTACHED HERETO AND MADE A PART HEREOF.

SUBJECT TO THE EXCULPATORY PROVISIONS ATTACHED HERETO AND MADE A PART HEREOF.

# UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Cook

I, Leona M. Krasinski  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Michael J. Clatter and Valerie J. Frank personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that They signed, sealed and delivered the said instrument as Their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 6 day of March 19 92  
Leona M. Krasinski  
Notary Public



STATE OF  
COUNTY OF

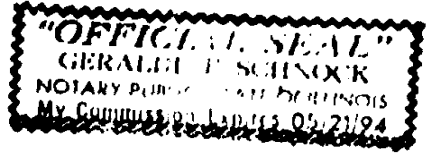
I,  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_  
\_\_\_\_\_  
Notary Public

STATE OF  
COUNTY OF

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that JOHN BOHN, Trust Officer and Eleanor Kabala, Real Estate Loan Officer Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer R. E. L. O., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, and the said R. E. L. O. Secretary thereof there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 2nd day of March 19 92  
Gerald F. Schinok  
Notary Public



92185185

Box \_\_\_\_\_  
EXTENSION AGREEMENT  
WITH  
MAIL TO \_\_\_\_\_

This instrument was prepared by RICHARD J. JAHNS, 5133 W. FULLERTON, CHICAGO, ILL. (NAME AND ADDRESS)  
ATTEST: [Signature] Real Estate Loan Officer (SEAL)  
By [Signature] (SEAL) Assistant Trust Officer  
GLADSTONE-NORWOOD TRUST #1018 not personally, but solely as trustee

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year and several first above written.  
5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.  
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof or herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.  
3. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

PROVISIONS SET FORTH

592593266

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until NOV. 4, 1992, at the rate of 9 1/2 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 9 1/2 percent per annum, and interest after maturity at the rate of 10 percent per annum, and to pay both the rate of 9 1/2 percent per annum and interest in the coin or currency provided for in the mortgage or trust deed heretofore described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at CRAIGIN FEDERAL BANK FOR SAVINGS

This Indenture, made this 3RD day of FEBRUARY, 1992, by and between CRAIGIN FEDERAL BANK FOR SAVINGS and the owner of the mortgage or trust deed hereinafter described, and GLADSTONE-NORWOOD TRUST & SAVINGS BANK U/E TO 18 DATED FEBRUARY 20, 1986 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:  
1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of FIFTY THOUSAND AND NO/100  
dated JULY 13, 1989 secured by a mortgage or trust deed in the nature of a mortgage recorded SEPT. 12, 1989 in the office of the Recorder/Recorder Cook County, Illinois, in at page [blank] as document No. 89426762 conveying to CRAIGIN FEDERAL BANK FOR SAVINGS

92188586  
DEPT-01 RECORDING \$27.00  
186666 JAN 04 03/23/92 1150100  
44880 4 H -72-188586  
COOK COUNTY RECORDER

AP-2040  
8048

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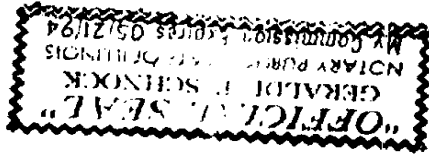
EXTENSION AGREEMENT

Box

WITH

MAIL TO:

92185186



*[Signature]*  
Notary Public

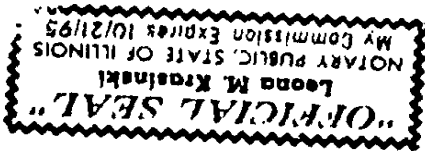
I, undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Joann Bohn, Asst Trust Officer, President of Gladstone-Norwood T & S Bank and Eleanor Kabata, Real Estate Loan Officer of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Trust Officer, B.E.L.C., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said R.E.L.C. Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

COUNTY OF  
STATE OF

Notary Public

I, undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

COUNTY OF  
STATE OF



*[Signature]*  
Notary Public

I, undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

COUNTY OF Cook  
STATE OF Illinois

UNOFFICIAL COPY

PERSONAL GUARANTEE

CHICAGO, Illinois, FEBRUARY 3, 1992

FOR VALUE RECEIVED, and as judgment for disbursement of the principal amount of the loan, I, the undersigned, for myself,

my heirs, personal representatives and assigns, hereby guarantee to CRAIG FEDERAL BANK FOR SAVINGS

corporation, its successors or assigns, the payment at maturity of the principal sum of FIFTY THOUSAND AND NO/100

Dollars (\$ 50,000.00)

of the within note, together with interest after date at the rate of NINE & HALF cent per annum ( 9.50 %) on the

PAYABLE MONTHLY

balance of said principal sum remaining unpaid from time to time, and the payment on the day of each and every month begin-

ning on the day of \_\_\_\_\_ of the month of \_\_\_\_\_ of \_\_\_\_\_

AS

Dollars (\$ \_\_\_\_\_) each, provided in said note.

I hereby expressly agree, for myself, my heirs, personal representatives and assigns, that the maturity of said principal sum of the within note, or the balance thereof remaining unpaid at any time hereafter, can be accelerated in accordance with the terms of the within note, or the mortgage securing said note at the election of the legal holders of the within note without notice to me, or my heirs, personal representatives or assigns.

I hereby, for myself, my heirs, personal representatives and assigns, waive notice of protest and consent to any and all extensions of the time of payment of the sum or sums provided in the within note by the holder or holders of the within note without notice to me, my heirs, personal representatives or assigns.

I hereby authorize and appoint irrevocably any attorney of any court of record in the United States of America to be the true and lawful attorney for me, and irrevocably for me and in my name, place and stead to appear in any court of record in any State,

District or Territory of the United States of America, in term time, or vacation, at any time after the principal sum of FIFTY

THOUSAND AND NO/100 Dollars (\$ 50,000.00), or

any unpaid balance thereof, becomes due, whether by election as aforesaid or otherwise, to waive service of process to confess a judgment in favor of the legal holder or holders of said note, and for the interest unpaid thereon to the date of the entry of such judgment, together with the costs and reasonable plaintiff's attorney's fees, to file a cognovit for said amounts with an agreement therein that execution may issue forthwith and that no writ of error or appeal shall be prosecuted upon the judgment entered by virtue hereof, nor any proceedings in equity filed to interfere in any manner with the operation of said judgment, and to waive and release all errors that may intervene in the entering of said judgment or in the taking of any execution thereon. I hereby ratify and confirm all that my said attorney may lawfully do by virtue hereof.

This agreement shall not be orally modified and any release or modification of the guarantee must be in writing.

In this guarantee, the singular shall include the plural and the masculine and the feminine and the neuter. This guarantee shall be the joint and several obligation of all guarantors and endorses and the guarantors shall be binding upon them, their heirs, personal representatives and assigns.

IN WITNESS WHEREOF, the undersigned have hereto set their hands and seals this 3RD

day of FEBRUARY

A.D. 19 92

(SEAL) \_\_\_\_\_

(ADDRESS) \_\_\_\_\_

(SEAL) \_\_\_\_\_

(ADDRESS) \_\_\_\_\_

(SEAL) \_\_\_\_\_

(ADDRESS) \_\_\_\_\_

BARBARA WANGSTADT

VINCENT WANGSTADT

X Marc Wangstad

Property of CRAIG FEDERAL BANK

92158586

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92188586

Property of Cook County Clerk's Office