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92189284

SUBORDINATION OF LIEN

92189284

THIS SUBORDINATION OF LIEN, made in the City of Chicago state of Illinois this 20th day of March 1992 by The First National Bank of Chicago a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

Witnesseth

WHEREAS, the Bank is the owner of a Mortgage dated March 09, 1990 and recorded March 16, 1990 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 90118712 and a mortgage made by Neal F. Farrell and Barbara A. Farrell, husband and wife to secure an indebtedness of \$136,000.00.

WHEREAS, Neal F. Farrell and Barbara A. Farrell are the owners of that certain parcel of real estate commonly known as 673 Tyne Court, Barrington, IL 60010 and more specifically described as follows:

See Attached Rider

PF#02-18-103-022-6000

LOT 58 IN CHEVIOT HILLS OF INVERNESS UNIT NO.3, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Whereas, The First National Bank of Chicago has refused to make the Mortgage loan except upon condition that the Mortgage dated March 09, 1990 recorded March 16, 1990 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 90118712 in the amount of \$136,000.00 be subordinate to said \$235,000.00 mortgage lien.

Handwritten initials/signature

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce The First National Bank of Chicago to make the loan to Neal F. Farrell and Barbara A. Farrell it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage document number 90118712 shall be subject and subordinate in lien to the lien of The First National Bank of Chicago Mortgage dated March 13, 1992 reflecting and securing the loan made by the Bank to Neal F. Farrell and Barbara A. Farrell in the amount of Two Hundred Thirty Five Thousand and no/100 (\$235,000.00) Dollars, and recorded in Cook County, Illinois as document number 92189283, and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of the Bank, their successors and assigns.

92189284

Loan

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IN WITNESS WHEREOF, the Bank has caused this Subordination of Lien to be signed by their respective Officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

THE FIRST NATIONAL BANK OF CHICAGO
EQUITY CREDIT CENTER

BY: R. Scott Myers
Authorized Signature
R. Scott Myers, Community Banking Officer
Type Name and Title

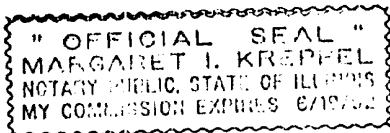
ATTEST: Margaret I. Kreppel

STATE OF ILLINOIS COOK COUNTY ss:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above named R. Scott Myers Community Banking Officer of THE FIRST NATIONAL BANK OF CHICAGO personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer and to be such officer, appeared before me this day in person and, being first duly sworn, said an acknowledged that they are such officer, that they respectively signed, sealed with the corporate seal and delivered said instrument as the free and voluntary act of said BANK and as their own free and voluntary act as Community Banking Officer respectively, by authority of the Board of Directors of said corporation for the uses and purposed therein set forth, and that seal affixed to said instruments is the corporate seal of said corporation.

92159284

Given under my hand and official seal, the 20th day of March 1992. My commission expires: June 19, 1992.



Margaret I. Kreppel
Margaret I. Kreppel
Notary Public

This instrument was prepared by and return recorded document to:

Kerry Downes
First National Bank of Chicago

2 First National Plaza
Chgo. IL 60670

Loan # _____

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